

# MEASURE AND IMPACT

## Ease of Doing Biz











World Bank numbers



ILLUSTRATION: AJAY MOHANTY

### DISMAL REPORT CARD

Doing Business Country Rank (World Bank Group report)

	2014 140	2015 142	Change in rank ☒ -2
<b>Overall rank</b>			
<b>PARAMETERS</b>			
Starting a business 	156	158	☒ -2
Dealing with construction 	18	184	☒ -1
Getting electricity 	134	137	☒ -3
Registering property 	115	121	☒ -6
Getting Credit 	30	36	☒ -6
Protecting minority 	21	7	☒ 14
Paying taxes 	154	156	☒ -2
Trading across border 	122	126	☒ -4
Enforcing contracts 	186	186	NA
Resolving insolvency 	135	137	☒ -2

Source: World Bank Group Doing Business report



### HIKING LIMIT FOR APPELLATE BODY

#### MEASURE

Monetary limit for a case to be heard by a single-member Bench of Income Tax Appellate Tribunal increased

#### IMPACT

₹15lakh

The threefold increase in the threshold from the current ₹5 lakh will help ease the logjam at tribunals



### EASIER INDIRECT TAXATION REGIME

#### MEASURE

Penalty provision in indirect taxes is being rationalised to encourage compliance and early dispute resolution

#### IMPACT

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Number of times 'ease of business' figured in the FM's speech. Central excise/service tax assesseees are to be allowed to use digitally signed invoices