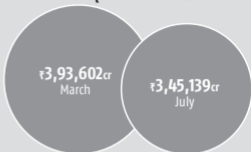


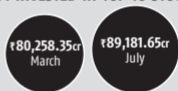
MUTUAL FUNDS' DARLING STOCKS

The top 10 stock picks of India's equity fund managers have been consistent so far this financial year. About one-fourth of the equity assets under management has continued to find place in the top 10 stocks – all blue chips. There has not been much change in their rankings, barring capital goods firm Larsen & Toubro overtaking India's largest lender State Bank of India at the fourth position, and changes in the bottom two picks. Private lenders HDFC Bank and ICICI Bank dominate top two posts. During the past three months, Bharti Airtel and BPCL could not find place among top ten. Sun Pharma, HCL Tech, Tata Motors briefly made to top 10.

MF's EQUITY BUSINESS



SUM INVESTED IN TOP 10 STOCKS



TOP 10 STOCKS WHERE MUTUAL FUNDS HAVE LARGEST INVESTMENTS

March	Amount invested (₹ cr)	July	Amount invested (₹ cr)
HDFC Bank	13,783.82	HDFC Bank	16,488.18
ICICI Bank	12,568.23	ICICI Bank	12,110.62
Infosys	10,945.12	Infosys	11,150.15
SBI	8,958.07	L&T	9,953.52
L&T	8,735.57	SBI	9,091.56
Axis Bank	7,405.86	Axis Bank	8,607.07
Maruti Suzuki	6,411.06	Maruti Suzuki	7,760.52
RIL	4,395.15	RIL	5,366.98
BPCL	3,560.23	IndusInd Bank	4,784.52
Bharti Airtel	3,495.24	TCS	3,868.53

Source: Value Research and Association of Mutual Funds of India