

THROUGH THE LENS

	2010-11		2011-12		2012-13		2013-14		2014-15	
	Mid-year review	Full year	Mid-year review	Full year	Mid-year review	Full year	Mid-year review	Full year	Mid-year review	Full year
GDP growth	Estimated growth to be 8.75% +/-0.35%	Revised estimates at 8.5% (old series)	Forecast of 7.5 +/-0.25%	Revised estimates at 6.2% (old series)	It forecast a GDP growth rate of 5.7-5.9%	Revised estimates came in at 4.5% (old series)	It expected GDP growth at around 5%	4.7% (old series)	Says the year could end with growth of around 5.5%	7.3% (not comparable as this is under the new method)
Fiscal deficit	Had said that fiscal deficit would not exceed 5.5% of GDP	Bettered target, fiscal deficit of 4.7% of GDP achieved	It said that it would be 'difficult to adhere' to a target of 4.6% of GDP	Target breached. Deficit comes in at 5.8% of GDP	Said a fiscal deficit of 5.3% of GDP was likely, up from 5.1% forecast in that year's Budget	Target bettered, fiscal deficit of 4.9% of GDP achieved	It said that 'adhering to the target of 4.8% of GDP is a major challenge'	Govt better target, achieves fiscal deficit target of 4.5% of GDP	Says target of 4.1% of GDP was a 'major challenge'	Govt better target, fiscal deficit contained at 4% of GDP

Sources: Ministry of statistics & programme implementation, finance ministry