

# PAYSLIPS AT MUTUAL FUNDS

Capital market regulator Sebi has mandated all mutual fund houses to disclose salaries of their top officials. Here is a list of the country's top asset management companies and the remuneration of their top executives for 2015-16:

## TOP MUTUAL FUND EXECUTIVES' REMUNERATION FOR 2015-16

### ICICI PRUDENTIAL MUTUAL FUND

AUM: ₹1.76 lakh crore



**Nimesh Shah**  
Managing Director  
₹5.40 crore



**S Naren**  
Chief Investment Officer  
₹4.75 crore

### HDFC MUTUAL FUND

AUM: ₹1.76 lakh crore



**Milind Barve**  
Managing Director  
₹6.25 crore



**Prashant Jain**  
Chief Investment Officer  
₹6.16 crore

### RELIANCE MUTUAL FUND

AUM: ₹1.58 lakh crore



**Sundeep Sikka**  
Chief Executive Officer  
₹3.50 crore



**Sunil Singhanian**  
CIO-Equity  
₹3.36 crore



**A Balasubramanian**  
Chief Executive Officer  
₹3.73 Crore



**Mahesh Patil**  
Co-CIO Equity  
₹3.38 Crore

### SBI MUTUAL FUND

AUM: ₹1.06 lakh crore



**Dinesh Khara**  
MD & CEO  
₹0.52 Crore



**Navneet Munot**  
Chief Investment Officer  
₹3.66 Crore



**Chandresh K Nigam**  
MD & CEO  
₹5.39 Crore



**Karan Datta**  
Chief Business Officer  
₹5.40 Crore

### L&T MUTUAL FUND

AUM: ₹26,000 crore



**Kailash Kulkarni**  
CEO  
₹1.78 Crore



**SN Lahiri**  
CIO  
₹4.14 Crore



**R Ganesh\***  
CEO & MD  
₹2.35 Crore



**Ritesh Jain**  
CIO  
₹1.53 Crore

### TATA MUTUAL FUND

AUM: ₹31,862 crore

AUM: Assets under management; \*Only for part of the year; Note: Remuneration of HDFC MF executives doesn't include stock option benefits; ESOPs are included in Axis MF data

Sources: Fund houses' websites