

RAJAN FINDS PRAISE, EVEN ABROAD

The global investing community has been all praise for RBI (Reserve Bank or central bank of India) head Raghuram Rajan on the way he has handled the Indian economy during his tenure. Here is what global investment gurus had to say about him, his policies, and his management of the economy, in interviews and reports.

PUNEET WADHWA



Raghuram Rajan's policy is refreshing in the context of the monetary quackery in the G7 world

CHRISTOPHER WOOD,

Managing director & equity strategist, CLSA



From a cyclical standpoint, we think the economy is on the upward trajectory and that's helped by a more accommodative central bank

TIMOTHY MOE,

Chief, Asia-Pacific regional equity strategist, Goldman Sachs



India is not different from the rest of the world. Your central banker is less bad than most. However, the Indian government doesn't seem to understand economics

JIM ROGERS,

Chairman of Rogers Holdings



The RBI Governor is very cautious and the way economies are slowing, he could take measures to try to block that by lowering rates and other policy

measures.

MARK MOBIUS,

Executive chairman, Templeton Emerging Markets Group, Franklin Templeton Investments



I think Raghuram Rajan got pressured into cutting rates. Ideally, he would have liked to wait a quarter more to cut rates

SHANKAR SHARMA,

Vice-chairman and joint managing director, First Global

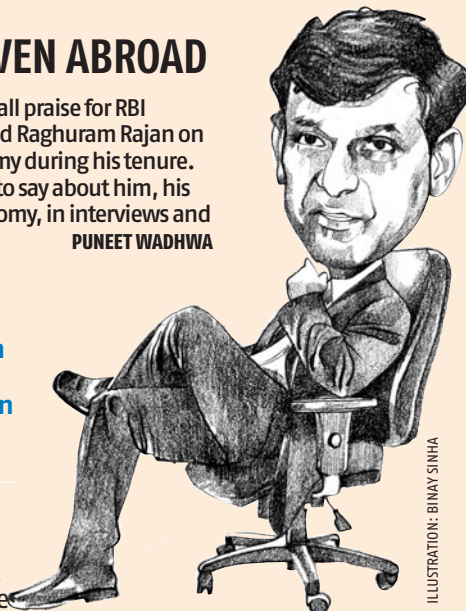


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There is a lot of foreign press now questioning whether prime minister Narendra Modi's reign has actually done the changes he

should have. That has started to hit foreign institutional investors' sentiment

ANDREW HOLLAND,

Chief executive officer, Ambit Investment Advisors



All the reforms worth noting have been from the RBI; the government has only been tinkering for now, although we

have high hopes for the goods and services tax Bill.

JAN LAMBREGTS,

Managing director and global head of financial markets research, Rabobank International



India is one of the brighter spots. The economic cycle is on a gentle upswing and policy credibility has dramatically

improved, due to better fiscal and monetary policies. The fly in the ointment remains Parliament, which seems bent on maintaining a very myopic perspective on India. India has huge potential, but Parliament holds back the country

JAN DEHN,

Head of research, Ashmore Investment Management