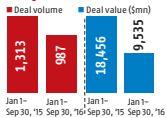
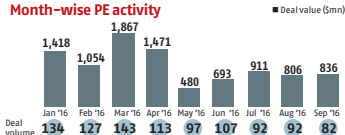


A SNAPSHOT OF PE ACTIVITY & DEALS

The year so far...



Month-wise PE activity



Top five PE deals this year

The top five deals this year accounted for 21.44% of the investment in terms of deal value. In the largest deal this year, Blackstone invested \$824.61 mn in Mphasis, while Fairfax India and Fairfax Financial Holdings invested \$369.5 million in Bangalore International Airport

Investor	Investee	Stake (%)	Deal value (\$mn)
Blackstone Advisors India	Mphasis	60.2	824.6
Fairfax India Holdings, Fairfax Financial	Bangalore International Airport	38	369.5
AION India Investment Advisors	GE Capital Services India	100	300.0
Fairfax India Holdings Corporation	Sanmar Engineering Services	-	300.0
Goldman Sachs (Principal Investments)	Essel Highways	-	250.0

Liquidity events/exits this year

The year has seen 173 exits. There were 75 M&A exits worth \$2.17 billion. Temasek sold 7.39% stake in Bharti Telecom for \$657 million, KKR India sold 38.41% stake in Gland Pharma for \$576.55 million, while Capital Square, CX Capital sold their stake for \$420 million in Minacs

