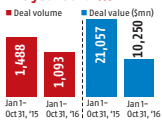
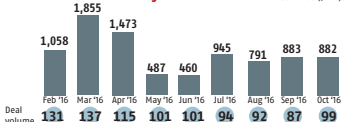


A SNAPSHOT OF PE ACTIVITY & DEALS

The year so far...

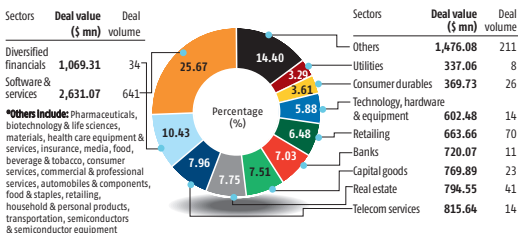


Month-wise PE activity



Sector-wise allocations in 2014

Software & services, attracted the most investments, accounting for 25.7% of the the total investments in terms of deal value, with an aggregate of \$2.6 billion. Diversified financials sector was the second, attracting \$1.07 billion (10.43%) across 34 deals in 2016. Telecommunication services, real estate and capital goods were the other top sector groups in 2016



Top five PE deals this year

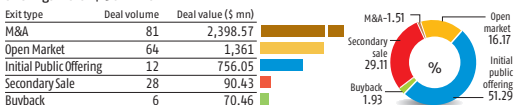
The top five deals this year accounted for nearly 20% of the total investment in terms of deal value. The largest deal of this year was Blackstone Advisors India investing \$824.61 million in Mphasis, followed by Fairfax India Holdings Corporation and Fairfax Financial Holdings Ltd investing \$369.5 million in Bangalore International Airport. This is followed by \$300 million investment made by AION India Investment Advisors in GE Capital Services India

Investor	Investee	Stake (%)	Deal value (\$ mn)
Blackstone Advisors India Pvt Ltd	Mphasis Ltd	60.17	824.61
Fairfax India Holdings Corporation ¹	Bangalore Intl Airport Ltd	38.0	369.5
AION India Investment Advisors Pvt Ltd	GE Capital Services India	100.0	300
Fairfax India Holdings Corporation	Sanmar Engineering Services Ltd	-	300
Argand Partners LLC	Sigma Electric Manufacturing Corp	100.0	250

¹Includes: Fairfax Financial Holdings Ltd

Liquidity events/exits this year

The year has seen 191 exits. There were 81 M&A exits worth \$2.4 billion. Temasek Holdings Advisors India sold 7.4% stake in Bharti Telecom for \$657 million. KKR India Advisors sold 38.4% stake in Gland Pharma for \$576.55 million, while Capital Square Partners, CX Capital Management sold their stake for \$420 million in Minacs. There were 12 initial public offerings worth \$756 million



Snapshot of PE activity & deals will appear on the first Thursday of every month

Source: News Corp VCEdge