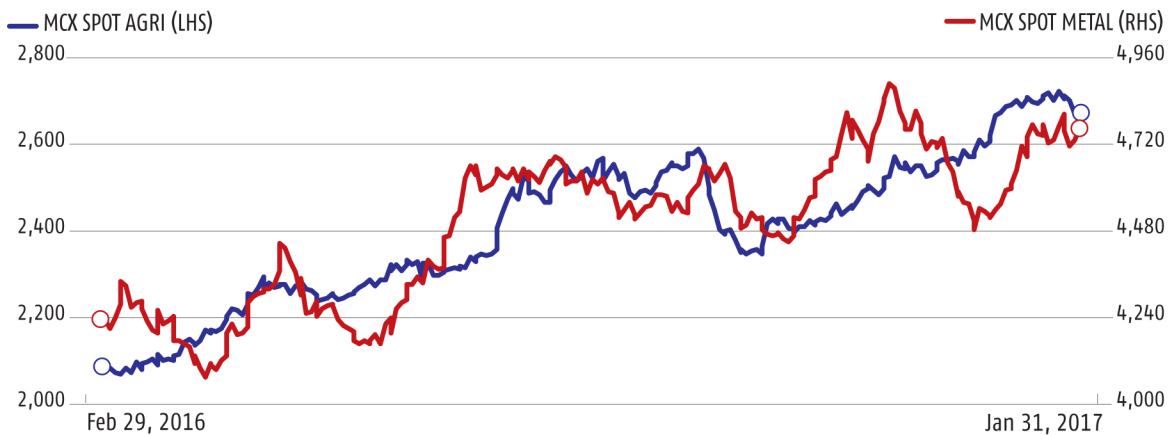
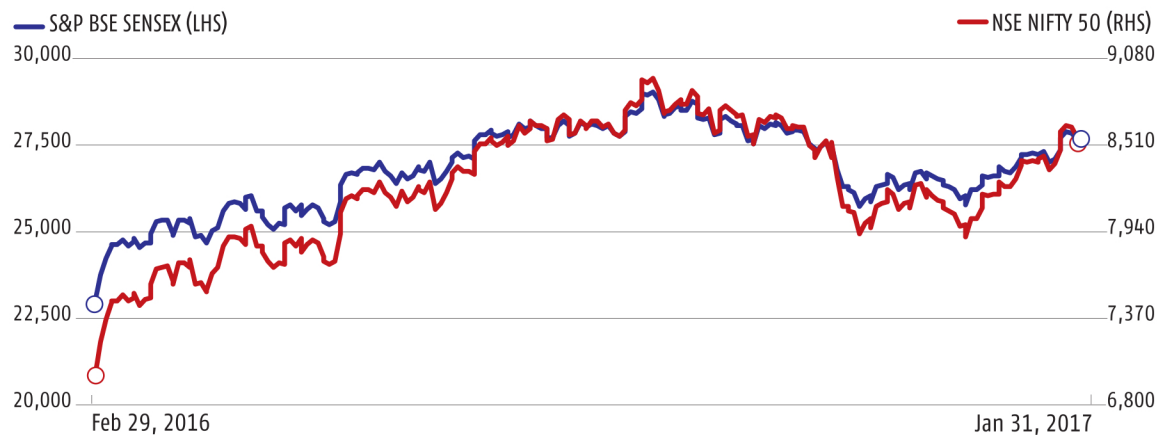


STREET VIEW

India's benchmark Sensex has gained nine per cent so far this financial year and nearly 20 per cent since February 28, 2016, when the Economic Survey 2014-15 was presented in Parliament. Around the last Budget, the markets were at their 21-month low. Loose monetary stance by developed world central banks and improving earnings and economic outlook have supported gains in the domestic equities. However, improved growth outlook in the US and shocks caused by demonetisation have resulted in a decline, both in the markets and in investments by foreign institutional investors (FIIs). FIIs have invested only ₹10,700 crore (\$1.7 billion) in domestic stocks so far in 2016-17. Contrary to last year, the benefit of low crude oil prices and other commodities is disappearing. The India basket for crude oil has gone up 71 per cent to \$54.6 per barrel so far this financial year. Metal prices, too, have seen an uptick with the MCX Metal Index gaining 11 per cent during the financial year so far.



BANK CREDIT GROWTH

Financial resources to the commercial sector

(₹ crore)

	Nov 27,'15	Nov 25,'16	YOY %
Non-food Credit	62,39,650	65,36,235	4.8
Industry	26,68,679	25,79,262	-3.4
Services	14,40,293	15,42,621	7.1
Personal Loans	13,04,637	15,03,123	15.2
Priority Sector	21,18,291	22,42,083	5.8

Source: RBI

COMMODITY FUTURES TURNOVER

(₹ crore)

2011-12	1,78,53,176	
2012-13	1,67,46,545	
2013-14	1,00,62,622	
2014-15	61,59,850	
2015-16	67,12,870	
2016-17*	55,52,707	

*Till Jan 30, 2017; (MCX+NCDEX+NMCE)

Source: Exchanges

FIIs' NET INVESTMENT IN EQUITY MARKET

(₹ crore)

2011-12	43,738	
2012-13	1,40,032	
2013-14	79,090	
2014-15	1,11,346	
2015-16	-14,466	
2016-17	14,894	

*Data up to Jan 27, 2017

Source: Sebi (NSDL)