

Mr. Harshal Mehta
 Sr. Analyst - Technicals
 Commodities
harshal.mehta@nirmalbang.com

Mr. Devidas Rajadhikary
 Sr. Analyst - Technicals
 Commodities
devidas.rajadhikary@nirmalbang.com



GOLD:
 Gold prices are expected to trade sideways from 28600 – 28900. One can trade within the range.

GOLD	MONTH	S3	S2	S1	R1	R2	R3
	OCT	28480	28600	28730	28800	28930	29050



SILVER
 Silver prices are expected to test 39000-100. One can buy on dips with a stop loss below 38300.

SILVER	MONTH	S3	S2	S1	R1	R2	R3
	SEPT	37800	38300	38600	38800	39100	39500



COPPER

Copper prices are resisting at 415. Traders can sell with a stop loss above 415 for the target at 405-402.

COPPER	MONTH	S3	S2	S1	R1	R2	R3
	AUG	400	404	408	410	415	419



NICKEL
 Nickel prices are expected to witness profit booking. One can sell with a stop loss above 670.

NICKEL	MONTH	S3	S2	S1	R1	R2	R3
	AUG	628	640	652	658	665	675



ZINC
 Zinc prices are expected to trade within the range from 181-176. Traders can sell with a stop loss above 181.

ZINC	MONTH	S3	S2	S1	R1	R2	R3
	AUG	176.00	177.50	179.00	180.00	181.70	183.00



CRUDEOIL
 Crude oil prices are expected to cool off. One can sell around 3200 with a stop loss above 3250 for the target at 3130-3110.

CRUDEOIL	MONTH	S3	S2	S1	R1	R2	R3
	AUG	3080	3140	3180	3210	3250	3285

RESEARCH TEAM

Name	Designation	E-mail
Kunal Shah	Head of Research	kunal.shah@nirmalbang.com
Devidas Rajadhikary	Sr. Technical Analyst	devidas.rajadhikary@nirmalbang.com
Harshal Mehta	Sr. Technical Analyst	harshal.mehta@nirmalbang.com
Mohammed Azeem	Technical Analyst	mohammed.gaziani@nirmalbang.com
Ravi D'souza	Research Analyst	ravi.dsouza@nirmalbang.com
Nikhil Murali	Research Associate	nikhil.murali@nirmalbang.com
Anish G	Research Associate	anish.g@nirmalbang.com
Smit Bhayani	Research Associate	smit.bhayani@nirmalbang.com
Shrishty Agarwal	Research Associate	shrishty.agarwal@nirmalbang.com

Disclaimer: This Document has been prepared by N.B. Commodity Research (A Division of Nirmal Bang Commodities Pvt. Ltd). The information, analysis and estimates contained herein are based on N.B. Commodities Research assessment and have been obtained from sources believed to be reliable. This document is meant for the use of the intended recipient only. This document, at best, represents N.B. Commodities Research opinion and is meant for general information only. N.B. Commodities Research, its directors, officers or employees shall not in any way be responsible for the contents stated herein. N.B. Commodities Research expressly disclaims any and all liabilities that may arise from information, errors or omissions in this connection. This document is not to be considered as an offer to sell or a solicitation to buy any securities. N.B. Commodities Research, its affiliates and their employees may from time to time hold positions in securities referred to herein. N.B. Commodities Research or its affiliates may from time to time solicit from or perform investment banking or other services for any company mentioned in this document.

Address: Nirmal Bang Commodities Pvt. Ltd., B2, 301 / 302, 3rd Floor, Marathon Innova, Opp. Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013, India.