

Market Updates

Soy Complex

The NCDEX soybean futures ended higher on Friday with the most active contract gaining 0.5% to close at INR 3084 per 100 kg, while soybean oil futures ended 0.15% lower at INR 657 per 100 kg. The latest estimate by SOPA has reported an 11 percent drop in acreage of Madhya Pradesh. Accordingly, we recommend buying on dips for a medium-term target of INR 3,300 per 100 kg.

Chicago Board of Trade soybean futures closed higher on Friday, with the benchmark November contract hitting a three-week top, led by advances in soyoil, CBOT November soybeans settled up 12 cents at \$9.45-1/4 per bushel.

Rape-Mustard Seed

The Sep rapeseed futures at NCDEX traded higher closing at INR 3,799 per 100 kg. Mustard prices have been under pressure over the past week as demand in spot market has witnessed a drop.

ICE Canada canola futures ended lower on Friday, pressured by hedge-related selling as the harvest progressed and as the stronger Canadian dollar made the oilseed less attractive on the global market.

November canola ended down \$2.20 at \$497.30 per tonne.

Crude Palm Oil

The MCX September CPO prices traded almost flat to close at INR 520.7/10Kg. The BMD futures were closed on account EID celebrations.

Castor Seed

The NCDEX Sep castor seed futures ended 0.39% lower at INR 4,598 per 100 kg. Castor Seed prices ended lower as increasing arrivals in the spot markets and subdued demand pushed prices lower. Besides fading export demand kept pressure on castor seed prices.



SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	625
CPO	Kandla	518.35
RM Oil	Jaipur	760

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	667.5
Palm Oil - MYS	639.49
Soy Oil -ARG	769.64
Soy Oil - BRZ	782.9

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS SEP	937.25	943.25	935.5	942	0.61
CBOT SOYBEAN OIL SEP	34.73	35.37	34.71	35.31	1.73
CBOT SOYBEAN MEAL SEP	294.3	296.7	292.9	293.2	-0.37
NCDEX SOYBEAN OCT	3080	3089	3062	3084	0.59
NCDEX REF SOY OIL SEP	658.2	658.7	655.3	657	-0.15

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	499.5	499.5	494.2	497.3	-0.44
EURONEXT RAPESEED NOV	369.5	371.25	368.5	370	0.14
NCDEX RM SEED SEP	3781	3803	3774	3799	0.74

Name	Open	High	Low	Close	% Change
BMD CPO AUG	-	-	-	-	-
ICDX CPO AUG	-	-	-	-	-
MCX CPO SEP	519	521	518	520.7	0.56

Name	Open	High	Low	Close	% Change
NCDEX CASTOR SEP	4620	4622	4571	4598	-0.39

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	OCT	3028.67	3047.33	3073.67	3092.33	3118.67
SYOREF	SEP	653.33	655.67	657.23	659.57	661.13
RM SEED	SEP	3743.67	3757.33	3773.67	3787.33	3803.67
CPO	SEP	517	517.4	517.7	518.1	518.4



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