

Market Updates

Soy Complex

The NCDEX soybean futures ended lower on Thursday with the most active contract ending lower by 0.16% to close at INR 3083 per 100 kg, while soybean oil futures ended 0.14% lower at INR 661.05 per 100 kg. Soybean futures have been under pressure due to weak demand in the spot market as the arrival of the new crop is approaching. The latest estimate by SOPA has reported an 11 percent drop in acreage of Madhya Pradesh.

U.S. soybean futures eased on Thursday, weighed down by weakness in the corn market.

Rape-Mustard Seed

The September rapeseed futures at NCDEX traded lower closing at INR 3775, per 100 kg. Mustard prices have been under pressure over the past week. We expect buying in the spot market to pick up at lower levels.

ICE Canada canola futures fell 1.0 percent to their lowest in more than three weeks on Thursday on seasonal harvest pressure and strength in the dollar.

November canola dropped \$5.20 at \$492.00 per tonne.

Crude Palm Oil

The MCX September CPO prices traded higher and settled at INR 528.50/10Kg. Malaysian palm oil futures reversed early losses on Thursday, rising more than 1 percent on expectations of positive news from the European Union's (EU) decision on biodiesel anti-dumping duties.

Castor Seed

The NCDEX Sep castor seed futures ended 0.06% lower at INR 4,621 per 100 kg. Castor Seed futures ended marginally down on lacklustre trading in the spot markets.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	630
CPO	Kandla	530.7
RM Oil	Jaipur	750

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	693.75
Palm Oil - MYS	660.49
Soy Oil -ARG	776.69
Soy Oil - BRZ	780.7

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS SEP	963	970	959.25	963.25	-0.13
CBOT SOYBEAN OIL SEP	35.21	35.44	35.06	35.08	-0.37
CBOT SOYBEAN MEAL SEP	304	304.7	302.2	302.4	-0.4
NCDEX SOYBEAN OCT	3082	3088	3055	3083	-0.16
NCDEX REF SOY OIL SEP	659.4	664.85	658.4	661.05	-0.14

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	496.8	498.9	491.6	492	-1.05
EURONEXT RAPESEED NOV	369.25	371.75	363.75	365	-1.28
NCDEX RM SEED SEP	3780	3781	3761	3775	-0.29

Name	Open	High	Low	Close	% Change
BMD CPO SEP	2700	2774	2695	2768	1.76
ICDX CPO SEP	9070	9335	8895	9145	1.22
MCX CPO SEP	523.6	533.9	522.5	528.5	0.65

Name	Open	High	Low	Close	% Change
NCDEX CASTOR SEP	4615	4643	4611	4621	-0.06

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	OCT	3042.33	3062.67	3075.33	3095.67	3108.33
SYOREF	SEP	654.98	658.02	661.43	664.47	667.88
RM SEED	SEP	3752.33	3763.67	3772.33	3783.67	3792.33
CPO	SEP	516.9	522.7	528.3	534.1	539.7



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