

Market Updates

Soy Complex

The NCDEX soybean futures ended higher on Thursday with the most active contract ending higher by 0.80% to close at INR 2896 per 100 kg, while soybean oil futures ended 0.08% higher at INR 655.5 per 100 kg. Soybean futures ended higher on bargain buying after falling over 10 percent over the past couple of months. Prices have been under pressure from higher carryover stocks in the physical market.

Chicago Board of Trade soybean futures set a 2-1/2-month high on Thursday after the U.S. Department of Agriculture cut its U.S. soybean yield estimate in a monthly report, bucking trade expectations for a slight increase.

CBOT November soybeans settled up 26-3/4 cents at \$9.92 a bushel after reaching \$9.97-3/4, the contract's highest level since Aug. 1.

Rape-Mustard Seed

The October rapeseed futures at NCDEX ended lower closing at INR 3686, per 100 kg. Mustard prices have been under pressure from higher stocks of edible oils in local markets.

ICE Canada canola futures closed higher on Thursday after setting a one-month top of \$500 per tonne, following strength in allied U.S. soy markets tied to bullish U.S. government crop data.

November canola RSX7 settled up \$2.20 at \$495.70 per tonne after reaching \$500 for the first time since Sept. 6.

Crude Palm Oil

The MCX September CPO prices ended lower settling at INR 535/10Kg. Malaysian palm oil futures on Thursday extended gains for a second session, buoyed by stronger soyoil and technical buying,

The benchmark palm oil contract for December delivery on the Bursa Malaysia Derivatives Exchange was up 0.6 percent at 2,711 ringgit (\$642.42) a tonne at the close of trade, posting its biggest daily percentage gain since Oct. 4.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	625
CPO	Kandla	537.45
RM Oil	Jaipur	750

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	680
Palm Oil - MYS	647.38
Soy Oil - ARG	770.08
Soy Oil - BRZ	756.4

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS NOV	965	997.75	959	992	2.77
CBOT SOYBEAN OIL OCT	33.08	33.17	32.8	33.07	0.49
CBOT SOYBEAN MEAL OCT	311.7	324.2	310.5	322.7	3.7
NCDEX SOYBEAN OCT	2888	2906	2880	2896	0.8
NCDEX REF SOY OIL OCT	657	657.5	655.05	655.5	0.08

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	493.5	500	491.5	495.7	0.45
EURONEXT RAPESEED NOV	366	368.75	363.75	368	0.82
NCDEX RM SEED OCT	3715	3715	3685	3686	-0.32

Name	Open	High	Low	Close	% Change
BMD CPO OCT	2720	2730	2720	2716	0.59
ICDX CPO OCT	9295	9330	8855	9230	1.15
MCX CPO OCT	540.5	542.9	534.5	535	-0.83

Name	Open	High	Low	Close	% Change
NCDEX CASTOR OCT	4539	4567	4506	4548	0.62

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	OCT	2868	2882	2894	2908	2920
SYOREF	OCT	653.57	654.53	656.02	656.98	658.47
RM SEED	OCT	3665.33	3675.67	3695.33	3705.67	3725.33
CPO	OCT	529.07	532.03	537.47	540.43	545.87



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