

Market Updates

Soy Complex

The NCDEX soybean futures ended higher on Friday with the most active contract ending higher by 0.79% to close at INR 2919 per 100 kg, while soybean oil futures ended 0.27% higher at INR 657.25 per 100 kg. Soybean futures ended higher on bargain buying after falling over 10 percent over the past couple of months. Prices have been under pressure from higher carryover stocks in the physical market.

Chicago Board of Trade soybean futures closed higher Friday on follow-through buying a day after the U.S. Department of Agriculture lowered its estimates of the U.S. 2017 soybean yield and 2017-18 soy ending stocks,

CBOT November soybeans settled up 8-1/4 cents at \$10.00-1/4 per bushel after reaching \$10.03-1/4, the contract's highest since July 31.

Rape-Mustard Seed

The November rapeseed futures at NCDEX ended lower closing at INR 3681, per 100 kg. Mustard prices have been under pressure from higher stocks of edible oils in local markets.

ICE Canada canola futures closed higher on Friday, taking a lead from U.S. soybean futures that notched a 2-1/2-month high.

November canola settled up \$3.30 at \$499.00 per tonne after reaching \$500.50, its highest since Sept. 6.

Crude Palm Oil

The MCX October CPO prices ended higher settling at INR 538.6/10Kg. Malaysian palm oil futures rose to their strongest levels in two weeks on Friday evening, charting a third consecutive session of gains, tracking a rise in Soyoil on the Chicago Board of Trade.

The benchmark palm oil contract for December delivery on the Bursa Malaysia Derivatives Exchange was up 1.4 percent to 2,749 ringgit (\$651.42) a tonne at the end of the trading day, its biggest daily gain in nearly three weeks.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	628
CPO	Kandla	538
RM Oil	Jaipur	740

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	686.25
Palm Oil - MYS	654.18
Soy Oil -ARG	774.71
Soy Oil - BRZ	759.9

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS NOV	991	1003.25	990.25	1000.25	0.83
CBOT SOYBEAN OIL OCT	33.5	33.52	33.5	33.49	1.27
CBOT SOYBEAN MEAL OCT	-	323.8	322.6	324.5	0.56
NCDEX SOYBEAN NOV	2919	2919	2911	2919	0.79
NCDEX REF SOY OIL NOV	655.55	657.7	655.55	657.25	0.27

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	495.2	500.5	494.6	499	0.67
EURONEXT RAPESEED NOV	368	369	366.25	367.5	-0.14
NCDEX RM SEED NOV	3700	3702	3675	3681	-0.14

Name	Open	High	Low	Close	% Change
BMD CPO NOV	2708	2751	2690	2750	1
ICDX CPO OCT	-	-	-	9180	-0.54
MCX CPO OCT	534.2	540.9	534.1	538.6	0.67

Name	Open	High	Low	Close	% Change
NCDEX CASTOR NOV	4530	4592	4530	4575	0.59

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	NOV	2908.33	2913.67	2916.33	2921.67	2924.33
SYOREF	NOV	654.68	655.97	656.83	658.12	658.98
RM SEED	NOV	3659	3670	3686	3697	3713
CPO	NOV	531.07	534.83	537.87	541.63	544.67



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