

Market Updates

Soy Complex

The NCDEX soybean futures ended lower on Tuesday with the most active contract ending lower by 0.92% to close at INR 2894 per 100 kg, while soybean oil futures ended flat seating at INR 669.40 per 100 kg. Soybean futures ended lower on global cues and pressure from higher availability of oilseeds in the spot market.

U.S. soybean futures fell for the second day in a row on Tuesday, pressured by improving weather for harvest in the U.S. Midwest as well as rain forecasts that will boost early crop development in Brazil.

Chicago Board of Trade soybeans for November delivery dropped 6-1/4 cents to settle at \$9.84-3/4 a bushel.

Rape-Mustard Seed

The November rapeseed futures at NCDEX ended higher closing at INR 3826, per 100 kg. Mustard prices have been under pressure from higher stocks of edible oils in local markets.

ICE Canada canola futures rose on Tuesday, their third day of gain in the past four sessions.

November canola settled 80 cents higher at \$499.20 per tonne.

Crude Palm Oil

The MCX October CPO prices ended lower settling at INR 535.10/10Kg. Malaysian palm oil futures climbed to their highest in near three weeks on Tuesday, buoyed by overnight strength in related edible oils.

The benchmark palm oil contract for January delivery on the Bursa Malaysia Derivatives Exchange climbed 0.2 percent to 2,767 ringgit (\$655.30) a tonne at the midday break, poised for a fifth straight session of gains. Earlier in the session, it touched 2,768 ringgit, its strongest since Sept. 27.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	635
CPO	Kandla	536.7
RM Oil	Jaipur	750

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	683.75
Palm Oil - MYS	651.35
Soy Oil -ARG	773.61
Soy Oil - BRZ	782.4

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS NOV	990	990.5	982.5	984.75	-0.63
CBOT SOYBEAN OIL OCT	33.66	33.74	33.35	33.59	0
CBOT SOYBEAN MEAL OCT	324	324	321.2	321.6	-0.89
NCDEX SOYBEAN NOV	2917	2945	2887	2894	-0.92
NCDEX REF SOY OIL NOV	670.85	672.75	668.20	669.40	0

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	497.7	501.2	497.7	499.2	0.16
EURONEXT RAPESEED NOV	365.25	366.25	365	365.75	-0.07
NCDEX RM SEED NOV	3820	3845	3818	3826	0.08

Name	Open	High	Low	Close	% Change
BMD CPO NOV	2753	2758	2730	2734	-0.76
ICDX CPO OCT	9140	9380	9075	9185	-0.86
MCX CPO OCT	537.6	539.1	534	535.1	-0.43

Name	Open	High	Low	Close	% Change
NCDEX CASTOR NOV	4610	4629	4606	4613	-0.04

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	NOV	2850.67	2872.33	2908.67	2930.33	2966.67
SYOREF	NOV	665.50	667.50	670.10	672	674.50
RM SEED	NOV	3802.67	3814.33	3829.67	3841.33	3856.67
CPO	NOV	530.97	533.03	536.07	538.13	541.17



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