

Market Updates

Soy Complex

The NCDEX soybean futures ended lower on Friday with the most active contract ending lower by 0.72% to close at INR 2805 per 100 kg, while soybean oil futures ended lower settling at INR 696.8 per 100 kg.

Chicago Board of Trade soybean futures closed higher on Friday in a technical rebound from the prior session's steep declines, and ended the week near unchanged.

CBOT January soybeans settled at \$9.87 per bushel, up 2 cents from Thursday when the contract posted its steepest percentage drop in 3-1/2 months.

Rape-Mustard Seed

The November rapeseed futures at NCDEX ended lower closing at INR 3962, per 100 kg. Mustard sowing is expected to fall this year on expectations that farmers will allocate more acreage towards Chana due to better realizations.

ICE Canada canola futures dipped on Friday on long liquidation and profit-taking ahead of a three-day weekend.

Most-active January canola lost 40 cents to \$515.10 per tonne.

Crude Palm Oil

The MCX October CPO prices ended higher settling at INR 567.5/10Kg. Malaysian palm oil futures fell on Friday for a second straight session, weighed down by a stronger ringgit and weaker soyoil prices.

The benchmark palm oil contract for January delivery on the Bursa Malaysia Derivatives Exchange was down 0.4 percent at 2,797 ringgit (\$667.54) a tonne at the close of trade.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	660
CPO	Kandla	547.5
RM Oil	Jaipur	760

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	688.75
Palm Oil - MYS	663.64
Soy Oil -ARG	791.24
Soy Oil - BRZ	796.8

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS NOV	976.75	981.25	974.5	977.25	0.21
CBOT SOYBEAN OIL DEC	35.07	35.16	34.77	34.81	-0.94
CBOT SOYBEAN MEAL DEC	312.3	315.3	311.6	314.5	0.87
NCDEX SOYBEAN NOV	2816	2818	2790	2805	-0.71
NCDEX REF SOY OIL NOV	700	700.45	694	696.8	-0.54

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	-	-	-	512.6	-0.08
EURONEXT RAPESEED NOV	381.75	383	380.5	380.75	-0.72
NCDEX RM SEED NOV	3961	3970	3922	3962	-0.13

Name	Open	High	Low	Close	% Change
BMD CPO NOV	2730	2769	2730	2740	-0.25
ICDX CPO NOV	9865	9865	8695	9260	0
MCX CPO NOV	564	571.4	563.7	567.5	0.18

Name	Open	High	Low	Close	% Change
NCDEX CASTOR NOV	4326	4346	4284	4313	-0.48

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	NOV	2777.67	2812.33	2834.67	2869.33	2891.67
SYOREF	NOV	691.7	698.4	704.2	710.9	716.7
RM SEED	NOV	3917.33	3947.67	3972.33	4002.67	4027.33
CPO	NOV	550.07	559.53	566.67	576.13	583.27



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