

Market Updates

Soy Complex

The NCDEX soybean futures ended lower on Wednesday with the most active contract ending lower by 0.53% to close at INR 2804 per 100 kg, while soybean oil futures ended lower settling at INR 690.1 per 100 kg.

Chicago Board of Trade soybean futures weakened for the third time in four sessions on Tuesday on forecasts for favorable growing weather in Brazil.

The most-active contract hit its lowest since Oct. 12.

Rape-Mustard Seed

ICE Canada canola futures slipped on Tuesday to a three-week low, dragged down by estimates of abundant oilseed supplies. Farmer selling of canola to cash system seen accelerating with prices declining, adding hedge pressure to futures market.

ICE Futures Canada was closed on Monday for Remembrance Day.

Most-active January canola lost \$2.50 to \$512.60 per tonne.

Crude Palm Oil

The MCX October CPO prices ended lower settling at INR 560.80/10Kg. Malaysian palm oil futures hit their lowest in nearly four weeks on Tuesday, weighed down by overnight losses in the Chicago Board of Trade (CBOT) soyoil and weakness in related oils on China's Dalian Commodity Exchange. The benchmark palm oil contract for January delivery on the Bursa Malaysia Derivatives Exchange was down 0.4 percent at 2,797 ringgit (\$667.54) a tonne at the close of trade.

The benchmark palm oil contract for January delivery on the Bursa Malaysia Derivatives Exchange was down 0.5 percent at 2,748 ringgit (\$656.16) a tonne at the midday break, heading for a fourth straight session of declines.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	642
CPO	Kandla	544.35
RM Oil	Jaipur	760

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	677.5
Palm Oil - MYS	646.32
Soy Oil -ARG	778.9
Soy Oil - BRZ	787.7

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS NOV	966	967.25	958.5	959	-0.47
CBOT SOYBEAN OIL DEC	34.33	34.4	34.01	34.01	-0.93
CBOT SOYBEAN MEAL DEC	311.6	312.5	309.6	310.3	-0.32
NCDEX SOYBEAN NOV	2816	2837	2797	2804	-0.53
NCDEX REF SOY OIL NOV	694	694	689	690.1	-0.67

Name	Open	High	Low	Close	% Change
ICE CANOLA NOV	500	501	498.20	500.50	-
EURONEXT RAPESEED NOV	379.25	379.5	375.75	377.5	-0.46
NCDEX RM SEED NOV	3969	3969	3941	3946	-0.58

Name	Open	High	Low	Close	% Change
BMD CPO NOV	-	-	-	2654	-1.78
ICDX CPO NOV	9760	9760	8405	9230	-0.32
MCX CPO NOV	565	567.4	559.7	560.8	-1.01

Name	Open	High	Low	Close	% Change
NCDEX CASTOR NOV	4335	4344	4310	4321	0.51

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	NOV	2772.67	2788.33	2812.67	2828.33	2852.67
SYOREF	NOV	686.03	688.07	691.03	693.07	696.03
RM SEED	NOV	3924	3935	3952	3963	3980
CPO	NOV	554.93	557.87	562.63	565.57	570.33



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