

Market Updates

Soy Complex

The NCDEX soybean futures ended higher on Monday with the most active contract ending higher by 3.98% to close at INR 3811 per 100 kg, while soybean oil futures ended higher settling at INR 750.65 per 100 kg. Soybeans witnessed good gains over the past few sessions as demand in the spot market has improved and arrivals have dropped over the past few weeks. The recent hike in import duties for edible oils has also boosted sentiment in the market.

Chicago Board of Trade soybean futures climbed on Monday as worries about adverse crop weather in South America fueled short-covering. Rainy weather in parts of Brazil slowed harvest progress in the world's top soybean exporting country. The rains are expected to persist through the week.

Benchmark CBOT March soybeans settled 6 cents higher at \$9.91-1/2. The contract climbed above its 100-day moving average but faced psychological resistance around \$10 a bushel.

Rape-Mustard Seed

The April rapeseed futures at NCDEX ended higher closing at INR 4202, per 100 kg. Mustard seed price gained taking cues from the rising soybean price and as tightness from lower arrivals in the spot market have boosted traders sentiment.

ICE Canada canola futures rose on Monday, lifted by concerns about dry weather for soybeans in Argentina and strength in rival oilseeds.

March canola added \$2.50 at \$496.20 per tonne.

Crude Palm Oil

The MCX January CPO prices ended lower settling at INR 560.40/10Kg. Malaysian palm oil futures rose more than 1 percent on Monday evening, its sharpest daily gain since the start of the year, on expectations that demand will recover and on a weaker ringgit, the tropical oil's currency of trade.

The benchmark palm oil contract for April delivery on the Bursa Malaysia Derivatives Exchange was up 1.4 percent at 2,519 ringgit (\$649.39) a tonne at the close of trade, its sharpest gain since Jan. 3.



SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	710
CPO	Kandla	557.7
RM Oil	Jaipur	865

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	646.25
Palm Oil - MYS	649.07
Soy Oil - ARG	765.89
Soy Oil - BRZ	771.4

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS MAR	992.25	998.75	986.25	991.5	0.61
CBOT SOYBEAN OIL MAR	32.9	32.97	32.72	32.87	1.14
CBOT SOYBEAN MEAL MAR	337	341.6	336.1	337.4	0.51
NCDEX SOYBEAN FEB	3680	3811	3680	3811	3.98
NCDEX REF SOY OIL FEB	751	754.4	749.5	750.65	0.49

Name	Open	High	Low	Close	% Change
ICE CANOLA MAR	495.3	497.5	494.2	496.2	0.04
EURONEXT RAPESEED FEB	343	346.5	343	345.75	1.32
NCDEX RM SEED APR	4169	4226	4148	4202	1.97

Name	Open	High	Low	Close	% Change
BMD CPO JAN	2500	2519	2500	2514	0.96
ICDX CPO FEB	7985	9130	7985	8590	0.88
MCX CPO JAN	564.7	564.8	560.2	560.4	-0.36

Name	Open	High	Low	Close	% Change
NCDEX CASTOR FEB	4150	4293	4137	4293	4

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	FEB	3636.33	3723.67	3767.33	3854.67	3898.33
SYOREF	FEB	746.62	748.63	751.52	753.53	756.42
RM SEED	FEB	4114	4158	4192	4236	4270
CPO	JAN	557.2	558.8	561.8	563.4	566.4



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