

## Market Updates

### Soy Complex

The NCDEX soybean futures ended lower on Tuesday with the most active contract ending lower by 2.57% to close at INR 3713 per 100 kg, while soybean oil futures ended lower settling at INR 744.65 per 100 kg. Soybeans witnessed profit taking in the futures market as prices have risen over 13 percent in the last 10 sessions. Soybean prices are expected to resume its upside on the back good demand for Soymeal and weather concerns in South America.

Chicago Board of Trade soybean futures rose on Tuesday as persistently dry weather in key production areas of Argentina fueled concerns about the crop in the world's No. 3 soybean exporter and top supplier of soymeal and soyoil.

Benchmark CBOT March soybeans settled above the key \$10-per-bushel mark for the first time in 6-1/2 weeks. The contract ended up 8-3/4 cents at \$10.00-1/4 a bushel.

### Rape-Mustard Seed

The April rapeseed futures at NCDEX ended lower closing at INR 4159, per 100 kg. Mustard seed prices ended lower following the corrective competing edible oils.

ICE Canada canola futures rose on Tuesday for a second straight day, following soybeans higher on concerns about dry Argentine weather in soy-growing areas.

March canola added \$2.10 at \$498.30 per tonne.

### Crude Palm Oil

The MCX January CPO prices ended lower settling at INR 559.60/10Kg. Malaysian palm oil futures fell more than 1 percent late on Tuesday, charting a third session of losses in four, as they tracked losses in related edible oils. Palm oil prices are affected by performances in other oils as they compete for a share in the global vegetable oils market.

The benchmark palm oil contract for April delivery on the Bursa Malaysia Derivatives Exchange fell 1.1 percent at 2,492 ringgit (\$639.06) a tonne at the end of the trading day.

## SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	705
CPO	Kandla	552.5
RM Oil	Jaipur	855

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	642.5
Palm Oil - MYS	641.52
Soy Oil -ARG	772.28
Soy Oil - BRZ	773.2

## Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS MAR	994.5	1004.75	988.25	1000.25	0.88
CBOT SOYBEAN OIL MAR	32.97	33.11	32.62	33.08	0.64
CBOT SOYBEAN MEAL MAR	338.2	342.8	334.8	340.5	0.92
NCDEX SOYBEAN FEB	3849	3849	3671	3713	-2.57
NCDEX REF SOY OIL FEB	750	750	743.25	744.65	-0.8

Name	Open	High	Low	Close	% Change
ICE CANOLA MAR	496.5	499.3	494.9	498.3	0.42
EURONEXT RAPESEED FEB	345.25	348.5	345	347.75	0.58
NCDEX RM SEED APR	4196	4219	4135	4159	-1.02

Name	Open	High	Low	Close	% Change
BMD CPO JAN	2500	2504	2482	2490	-0.95
ICDX CPO FEB	9080	9090	7990	8590	0
MCX CPO JAN	559.2	560.6	559	559.6	-0.14

Name	Open	High	Low	Close	% Change
NCDEX CASTOR FEB	4300	4348	4271	4322	0.68

## Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	FEB	3566.33	3639.67	3744.33	3817.67	3922.33
SYOREF	FEB	739.22	741.93	745.97	748.68	752.72
RM SEED	FEB	4087	4123	4171	4207	4255
CPO	JAN	558.13	558.87	559.73	560.47	561.33



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