

MARKET LENS

NIFTY	10006
Support	9960
	9900
Resistance	10080
	10140

IN FOCUS

Stock in Focus	Yes Bank
Positional Pick	RECLTD
Intraday Pick	BHEL
Intraday Pick	UJJIVAN

September 12, 2017



STOCK IN FOCUS

- ▶ **YES Bank** closed 3.2% higher, outperforming benchmark NIFTY Index by 2.5%
- ▶ The Bank is making sustained progress towards building a strong retail franchise, which we expect would add depth to its balance sheet and boost earnings.
- ▶ YES Bank demonstrated all round improvement in asset quality front led by 89.5% QoQ decline in fresh slippages, 32.4% QoQ decline in gross NPA and 49.1% decline in net NPA, while PCR improved by 1,315bps QoQ to 60%. A detailed study of loan book indicates that the Bank has been able to manage the issues of asset quality front effectively.
- ▶ Further, the Bank also raised capital to support its aggressive growth plan over next 2-3 years. The Management looks forward to 25-30% growth in loan book in FY18. It also expects 3.7- 3.8% growth in NIMs in current fiscal.
- ▶ Looking ahead, we expect the Bank will sustain continued improvement in operating metrics led by dwindling headwinds on asset quality front and improving balance sheet growth especially from retail segment. **Hence, we maintain our BUY recommendation on the stock with a Target Price of Rs2,051 based on 3.1x FY19E (earlier 1.9x) Adjusted Book Value.**

Positional Pick

RECLTD (LTP: 164) **BUY**

For today's trade, long position can be initiated at 160-162 for target of Rs 177 with a strict stop loss of Rs 154.

Intraday Picks

BHEL (LTP: 130) **BUY**

For today's trade, long position can be initiated at Rs 130 for target of Rs 135 with a strict stop loss of Rs 128. Traders are advised to avoid early morning whipsaw.

UJJIVAN (LTP: 373) **SELL**

For today's trade, short position can be initiated at Rs 377 for target of Rs 368 with a strict stop loss of Rs 381. Traders are advised to avoid early morning whipsaw.

EQUITY INDICES

Indices	Absolute Change		Percentage Change		
	Last Trade	Change	1-D	1-Mth	YTD
Domestic					
BSE Sensex	31,882.2	194.6	0.6%	2.1%	19.7%
CNX Nifty	10,006.1	71.3	0.7%	3.0%	22.2%
S&P CNX 500	8,811.0	61.0	0.7%	4.5%	26.2%
SENSEX 50	10,404.7	77.3	0.7%	3.1%	23.5%

International	Last Trade	Change	Percentage Change		
			1-D	1-Mth	YTD
DJIA	22,057.4	259.6	1.2%	0.9%	11.6%
NASDAQ	6,432.3	72.1	1.1%	2.8%	19.5%
NIKKEI	19,739.8	194.0	1.0%	0.1%	3.3%
HANGSENG	27,947.8	(7.3)	0.0%	4.0%	27.0%
MSCI Emerging Mkts	1,099.2	8.0	0.7%	5.4%	27.5%

ADRs / GDRs

	Last Trade	Change	1-D	1-Mth	YTD
Dr. Reddy's Lab (ADR)	33.9	0.5	1.6%	8.8%	-25.1%
Tata Motors (ADR)	29.7	0.1	0.3%	1.2%	-13.5%
Infosys (ADR)	14.6	0.0	0.3%	-5.9%	-1.8%
ICICI Bank (ADR)	9.1	0.0	0.2%	2.5%	33.9%
HDFC Bank (ADR)	99.0	1.5	1.6%	5.7%	63.1%
Axis Bank (GDR)	38.5	0.0	0.0%	1.2%	17.2%
Reliance Ind (GDR)	51.1	(0.1)	-0.2%	5.7%	62.0%

COMMODITY MARKET

Key Commodities	Last Trade	Change	1-D	1-Mth	YTD
Brent Crude (\$/bl)	53.8	(0.1)	-0.1%	3.2%	-5.4%
Silver (\$/Oz)	17.8	(0.0)	-0.2%	3.7%	11.5%
Gold (\$/Oz)	1,325.7	(1.8)	-0.1%	3.4%	15.5%
Copper LME (\$/MT)	6,729.3	57.0	0.9%	5.4%	21.8%
Aluminium LME (\$/MT)	2,091.3	19.8	1.0%	2.6%	22.7%
Baltic Dry	1,332.0	36.0	2.8%	17.0%	38.6%

CURRENCY RATES

	Last Trade	Change	1-D	1-Mth	YTD
USD/INR	63.9	63.8	0.2%	-0.3%	-5.9%
EUR/INR	76.7	76.9	-0.2%	1.6%	7.0%

RATES

	Last Trade	Change	1-D	1-Mth	YTD
T-Bill - 91 D	6.1	6.1	-0.2%	-0.7%	-2.0%
10 Year G-sec Yield	6.6	6.5	0.3%	0.8%	0.7%

INVESTMENT ACTIVITY (RS. CR)

Category	BUY	SELL	NET	Prev
FI	3,993.3	4,385.8	(392.5)	(256.4)
DII	3,741.7	2,864.3	877.4	488.0

EXCHANGE TURNOVER

Exchange	Rs Crore
BSE Equity	3,814.1
BSE Derivatives	0.21
NSE Equity	25,803.6
NSE Derivatives	3,30,071.0

Institutional Equity Research

MARKET LENS

NIFTY 10006 IN FOCUS

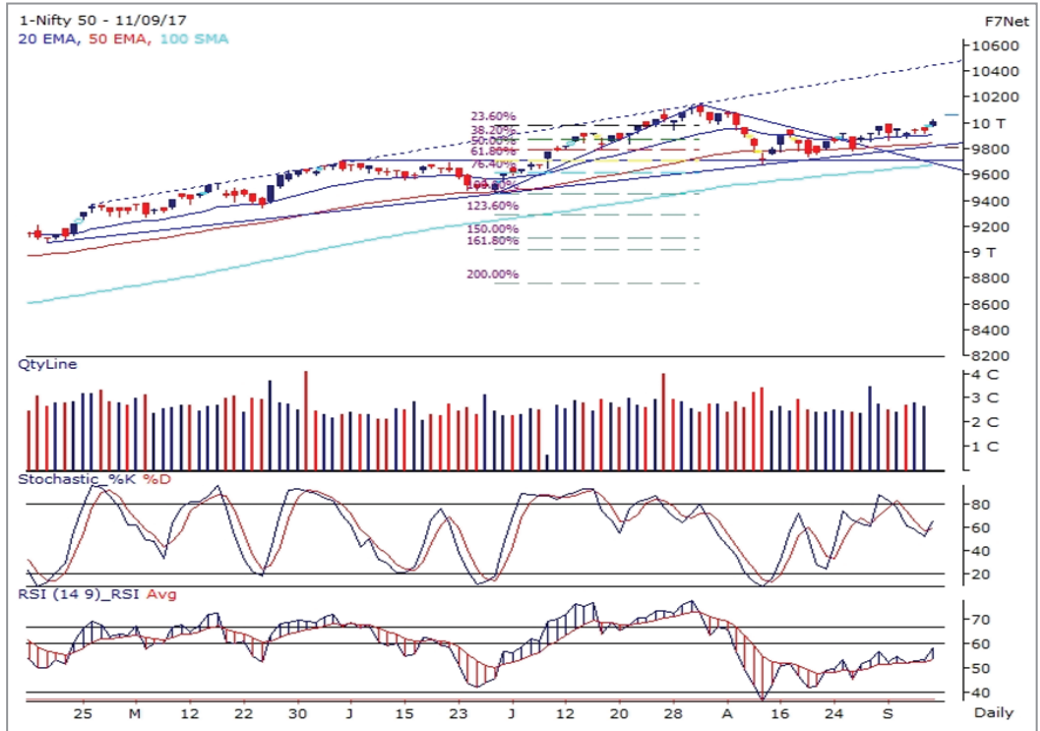
September 12, 2017

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	9900	Positional Pick	RECLTD
Resistance	10080	Intraday Pick	BHEL
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Technical Research

MARKET SYNOPSIS

- ▶ Yesterday, NSE-NIFTY oscillated in the narrow range post a gap up opening and later managed to utilize that consolidation to climb higher levels during the day. Finally, after registering low of 9,969 and high of 10,029 levels, NIFTY closed the session at 10,006 mark, with the gain of 71 points.
- ▶ NSE Cash segment reported turnover of Rs25,804 crore as compared to Rs26,293 crore earlier.
- ▶ Overall market breadth remained positive, where 920 stocks advanced against 776 declined stocks.



- ▶ Positive trend was observed across all the sectoral indices during the day barring Pharma (declined by 0.4%), where once again Infra index emerged as a top gainer with the increase of 1.8%. However, rest of the sectoral indices has reported gain in between 0.5% and 1.3%.

NSE-NIFTY OUTLOOK

- ▶ NSE-NIFTY began brand new week on a strong note, where buying in major frontline counters and positive global cues supported index to give break-out from the crucial level-9,980. Post that break-out, our view turned positive and we believe that NIFTY will keep moving higher, where it will face some hurdle around the life-time-high (10,140 level). However, major hurdle is placed at around 10,500 mark for the index (coinciding with the upper band of the rising channel). In case of any decline, its short-term and medium-term moving averages (20 and 50-DEMA) will work as key reversal point for the index, which are now placed around 9,910 and 9,840 levels respectively.
- ▶ As for the day, support is placed at around 9,960 and then at 9,900 levels, while resistance is observed at 10,080 and then around at 10,140 levels.

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Technical Research

Positional Pick: RECLTD

CMP: 164 | RECO: BUY | AT: 160-162 | TARGET: 177 | STOP LOSS: 154



- ▶ The stock has consolidated in the past few weeks making higher bottoms and poised for up move in the coming few weeks as the sector continue to remain in momentum.
- ▶ The key technical indicators RSI has also reversed turning upwards and as the stock is in poised for a breakout from current levels.
- ▶ The stock has completed its 61.8% retracement levels from the range of (115-225) at sub 156 levels and we believe it would continue to hold as strong support levels.
- ▶ Thus, for today's trade, long position can be initiated at 160-162 for target of Rs 177 with a stop loss of Rs 154.

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Derivatives Snapshot

- ▶ Nifty opened higher on back of global cues and gained momentum as it surpassed the resistance levels of 9,980 with strong momentum in banking sector. Nifty closed up by 71 points at 10,006 levels. Among the nifty stocks 33 stocks advanced and 17 declined during the day.
- ▶ Sectorally, positive momentum was witnessed across sectors except for Pharma which ended flat while Pvt Banks, FMCG, Metals and Media sectors gained by 0.8%% average..
- ▶ Broader market indices remained positive with NIFTY 100,200 and 500 to close up by 0.7% average while midcap indices and small cap indices gained by 0.8% and 0.5% respectively.
- ▶ Nifty September futures ends with 20 points premium at 10,026 mark, while on other hand, Bank Nifty August futures ended with the discount of 13 points at 24,660 mark.
- ▶ Nifty has closed above the resistance levels of 9,950 and sustenance above 9,950 would continue to remain positive on the higher side to scale new highs. On the downside the key trend reversal level will be 9,880 below which the trend would turn negative.

Sectoral Activity: Amongst sectoral index, Pvt Banks and Realty remained in focus with positive momentum.

Stock Activity: Yes Bank and HDIL observed build up in long position.

TOP 5 PRICE GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
PTC INDIA LIMITED	124.95	7.30%	221.47%	19.89%	119	123	129
PETRONET LNG LIMITED	237.65	6.12%	322.13%	22.99%	230	235	243
INDUSIND BANK LIMITED	1791.25	5.62%	363.12%	28.92%	1727	1765	1830
OIL INDIA LTD	331.20	5.03%	39.10%	-5.45%	318	325	339
JUBILANT FOODWORKS LTD	1452.00	4.88%	204.05%	9.80%	1403	1434	1482

TOP 5 PRICE LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
JAIPRAKASH ASSOCIATES LTD	21.85	-6.42%	94.30%	17.15%	21	22	23
CADILA HEALTHCARE LIMITED	477.15	-4.90%	229.46%	27.74%	465	487	499
SREI INFRASTRUCTURE FINAN	112.70	-4.33%	-72.99%	1.58%	110	114	117
IRB INFRA DEV LTD.	211.30	-2.42%	189.22%	5.97%	209	212	215
HINDUSTAN CONSTRUCTION CO	35.25	-2.35%	-26.57%	2.97%	35	36	36

TOP 5 OI GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
BATA INDIA LTD	719.45	3.92%	535.52%	29.19%	701	712	730
INDUSIND BANK LIMITED	1791.25	5.62%	363.12%	28.92%	1727	1765	1830
CADILA HEALTHCARE LIMITED	477.15	-4.90%	229.46%	27.74%	465	487	499
PETRONET LNG LIMITED	237.65	6.12%	322.13%	22.99%	230	235	243
HAVELLS INDIA LIMITED	496.55	1.69%	295.28%	21.72%	489	496	503

TOP 5 OI LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
NTPC LTD	170.55	1.67%	248.38%	-7.44%	168	170	172
DEWAN HOUSING FIN CORP LT	548.30	0.73%	113.67%	-6.44%	538	549	559
OIL INDIA LTD	331.20	5.03%	39.10%	-5.45%	318	325	339
GRASIM INDUSTRIES LTD	1232.75	1.91%	12.72%	-5.13%	1216	1227	1244
CHOLAMANDALAM IN & FIN CO	1174.15	1.15%	92.57%	-3.43%	1163	1170	1181

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Derivatives Snapshot

TOP 5 "RISE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
AJANTA PHARMA LIMITED	1178.05	-1.21%	602.18%	1753.80%	1164	1184	1199
CADILA HEALTHCARE LIMITED	477.15	-4.90%	229.46%	602.68%	465	487	499
IRB INFRA DEV LTD.	211.30	-2.42%	189.22%	362.16%	209	212	215
CONTAINER CORP OF IND LTD	1406.50	3.43%	236.79%	357.25%	1379	1396	1423
GAIL (INDIA) LTD	394.80	3.87%	384.45%	355.43%	386	393	402

TOP 5 "DECLINE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
INDRAPRASTHA GAS LTD	1385.10	0.74%	-73.91%	-85.77%	1373	1389	1400
SREI INFRASTRUCTURE FINAN	112.70	-4.33%	-72.99%	-83.41%	110	114	117
PC JEWELLER LTD	353.00	0.38%	-53.68%	-77.03%	350	354	357
UNITED BREWERIES LTD	779.15	-0.76%	-57.26%	-75.41%	772	784	791
BHARTI INFRATEL LTD.	369.50	-0.31%	-71.07%	-74.77%	367	369	372

SECTORAL ACTIVITY

	Value Total OI	Average of OI Change %	Average of Price Change %	Total Volume	Average of Volume Change %
Consumer Discretionary	572987825	4.0%	0.9%	68032198	16.7%
Consumer Staples	156573100	1.1%	1.0%	18052217	5.9%
Energy	272292423	3.9%	1.8%	51615393	67.0%
Financials	1583055360	2.6%	0.7%	144381929	7.1%
Health Care	195078200	4.1%	-0.4%	18225246	47.3%
Industrials	160409175	5.2%	1.6%	22845194	70.6%
Information Technology	161045500	1.3%	0.4%	19071483	0.4%
Materials	1316848050	2.6%	0.3%	198737058	-14.0%
Telecommunication Services	262890000	1.7%	0.0%	17017408	-4.4%
Utilities	995128800	1.8%	2.1%	162273693	69.9%
Grand Total	5676308433	3.0%	0.8%	720251819	20.4%

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Pivot Table

Name	LTP	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
Nifty 50	10006.1	9941.3	9973.7	10001.2	10033.5	10061.0
Nifty Bank	24672.3	24344.9	24508.6	24622.0	24785.7	24899.1
ACC LIMITED	1797.6	1782.5	1790.0	1800.0	1807.5	1817.5
ADANI PORT & SEZ LTD	385.4	380.6	383.0	386.7	389.1	392.8
AMBUJA CEMENTS LTD	285.1	279.2	282.1	285.1	288.0	291.0
ASIAN PAINTS LIMITED	1238.1	1184.8	1211.4	1226.2	1252.8	1267.6
AUROBINDO PHARMA LTD	741.7	731.9	736.8	742.4	747.3	752.9
AXIS BANK LIMITED	493.9	489.9	491.9	494.7	496.7	499.4
BAJAJ AUTO LIMITED	2929.6	2891.2	2910.4	2929.2	2948.4	2967.2
BANK OF BARODA	137.5	135.6	136.5	138.1	139.0	140.5
BHARTI AIRTEL LIMITED	403.0	394.1	398.5	403.0	407.4	411.9
BOSCH LIMITED	22057.3	21789.2	21923.2	22134.1	22268.1	22479.0
BHARAT PETROLEUM CORP LT	512.3	502.2	507.2	515.5	520.5	528.8
CIPLA LTD	553.9	545.9	549.9	554.0	558.0	562.2
COAL INDIA LTD	257.1	253.0	255.0	257.3	259.4	261.7
DR. REDDY'S LABORATORIES	2159.5	2126.5	2143.0	2170.5	2187.0	2214.5
EICHER MOTORS LTD	32498.6	32199.5	32349.1	32549.5	32699.1	32899.5
GAIL (INDIA) LTD	394.8	376.4	385.6	393.2	402.4	410.1
HCL TECHNOLOGIES LTD	860.7	844.7	852.7	860.0	868.0	875.3
HDFC LTD	1781.7	1765.0	1773.4	1784.7	1793.0	1804.3
HDFC BANK LTD	1823.4	1775.4	1799.4	1814.2	1838.2	1853.0
HERO MOTOCORP LIMITED	3944.5	3897.0	3920.8	3960.4	3984.1	4023.7
HINDALCO INDUSTRIES LTD	250.1	243.8	246.9	249.7	252.8	255.6
HINDUSTAN UNILEVER LTD.	1219.9	1193.3	1206.6	1219.3	1232.6	1245.3
INDIABULLS HSG FIN LTD	1297.9	1280.3	1289.1	1304.1	1312.9	1327.8
ICICI BANK LTD.	290.8	286.5	288.7	291.2	293.3	295.8
INDUSIND BANK LIMITED	1791.3	1662.1	1726.7	1765.3	1829.9	1868.6
BHARTI INFRA LTD.	369.5	363.7	366.6	369.4	372.3	375.0
INFOSYS LIMITED	878.7	863.2	871.0	881.4	889.1	899.5
INDIAN OIL CORP LTD	429.1	422.9	426.0	431.0	434.0	439.0
ITC LTD	273.6	270.3	271.9	273.2	274.8	276.1
KOTAK MAHINDRA BANK LTD	1006.5	993.6	1000.1	1007.5	1014.0	1021.4
LARSEN & TOUBRO LTD.	1217.9	1126.0	1171.9	1198.5	1244.4	1270.9
LUPIN LIMITED	977.3	961.3	969.3	976.1	984.1	990.9
MAHINDRA & MAHINDRA LTD	1280.2	1244.1	1262.1	1296.1	1314.1	1348.1
MARUTI SUZUKI INDIA LTD.	8142.4	7935.5	8038.9	8103.5	8206.9	8271.5
NTPC LTD	170.6	165.0	167.8	169.5	172.3	174.1
OIL AND NATURAL GAS CORP.	163.1	159.8	161.4	162.7	164.3	165.6
POWER GRID CORP. LTD.	215.6	208.7	212.2	214.1	217.5	219.4
RELIANCE INDUSTRIES LTD	817.9	810.1	814.0	820.4	824.3	830.7
STATE BANK OF INDIA	271.0	267.4	269.2	271.3	273.1	275.3
SUN PHARMACEUTICAL IND L	467.5	459.8	463.6	470.0	473.8	480.2
TATA MOTORS LIMITED	375.3	370.7	373.0	376.5	378.8	382.3
TATA MOTORS DVR 'A' ORD	214.9	210.8	212.8	214.4	216.4	218.0
TATA POWER CO LTD	80.6	76.7	78.7	79.8	81.8	82.9
TATA STEEL LIMITED	662.6	648.4	655.5	659.7	666.8	670.9
TATA CONSULTANCY SERV LT	2454.5	2429.5	2442.0	2462.5	2474.9	2495.4
TECH MAHINDRA LIMITED	441.5	430.6	436.0	439.3	444.7	448.0
ULTRATECH CEMENT LIMITED	4174.6	4131.6	4153.1	4172.6	4194.1	4213.5
VEDANTA LIMITED	329.7	320.8	325.3	329.0	333.4	337.1
WIPRO LTD	301.2	298.5	299.8	301.6	303.0	304.8
YES BANK LIMITED	1842.1	1762.5	1802.3	1834.0	1873.8	1905.5
ZEE ENTERTAINMENT ENT LTD	520.3	516.6	518.5	521.6	523.4	526.5

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Simple Moving Average

Scrip Name	Close Rate	20-SMA	50-SMA	100-SMA	200-SMA	HIGH_52WEEK	LOW_52WEEK
NIFTY	10006.1	9875.5	9878.5	9676.5	9146.7	10137.9	7893.8
BANK NIFTY	24672.3	24255.6	24215.0	23581.6	21648.3	25198.8	17606.9
SENSEX 50	10404.7	10260.5	10254.3	10031.2	9458.5	10483.3	8144.6
ACC	1797.6	1795.1	1745.4	1687.2	1537.9	1837.6	1256.6
ADANI PORTS	385.4	386.8	386.7	367.9	333.1	421.5	245.2
AMBUJACEM	285.1	276.6	268.4	256.2	239.6	288.0	191.0
ASIANPAINT	1238.1	1167.5	1150.7	1141.1	1059.9	1241.0	849.6
AUROPHARMA	741.7	726.0	722.2	665.3	675.6	895.0	503.1
AXISBANK	493.9	499.0	508.4	507.8	494.3	612.4	424.4
BAJAJ-AUTO	2929.6	2832.2	2819.6	2844.8	2801.9	3047.5	2510.0
BANKBARODA	137.5	141.0	153.4	165.7	164.9	202.5	135.3
BHARTIARTL	403.0	417.3	411.5	387.6	361.5	438.2	283.1
BHEL	130.6	128.4	135.2	145.5	145.0	182.8	116.1
BOSCHLTD	22057.3	22061.6	23286.3	23409.3	22488.3	25240.0	17671.6
BPCL	512.3	511.2	485.5	478.6	454.7	546.1	366.4
CIPLA	553.9	564.2	560.6	553.1	567.3	621.3	480.2
COALINDIA	257.1	244.2	248.4	257.8	281.4	337.3	233.7
DRREDDY	2159.5	2078.1	2360.8	2482.6	2710.6	3399.9	1901.2
EICHERMOT	32498.6	31359.2	30066.0	28917.9	26156.3	33480.0	19530.0
GAIL	394.8	379.6	376.0	386.7	370.2	433.7	268.3
GRASIM	1232.8	1148.0	1104.4	1030.4	909.9	1238.2	652.3
HCLTECH	860.7	864.7	869.3	857.3	844.6	928.0	736.0
HDFC	1781.7	1754.3	1709.0	1645.2	1494.2	1799.9	1183.2
HDFCBANK	1823.4	1764.7	1738.6	1668.8	1485.1	1829.0	1158.0
HEROMOTOCO	3944.5	3957.8	3839.3	3709.6	3444.0	4092.0	2849.5
HINDALCO	250.1	236.0	222.3	208.4	194.7	255.5	138.6
HINDUNILVR	1219.9	1195.4	1164.8	1095.8	977.5	1232.0	782.0
ICICIBANK	290.8	295.3	296.6	287.1	266.4	314.5	217.4
IDEA	78.7	86.7	88.6	85.8	87.1	123.5	65.8
INDUSINDBK	1791.3	1662.8	1614.8	1538.1	1392.2	1804.0	1036.7
INFRA TEL	369.5	379.9	394.9	383.7	359.0	425.0	281.8
INFY	878.7	921.4	953.4	951.2	968.3	1082.7	860.0
ITC	273.6	279.0	294.3	295.0	275.8	367.7	222.0
KOTAKBANK	1006.5	984.6	983.7	965.2	873.6	1031.7	692.5
LT	1217.9	1138.2	1154.0	1157.8	1066.7	1225.0	863.4
LUPIN	977.3	970.4	1036.5	1127.2	1299.9	1573.6	917.6
M&M	1280.2	1350.0	1373.2	1367.4	1306.6	1459.0	1141.4
MARUTI	8142.4	7691.0	7616.2	7268.7	6498.1	8168.0	4765.3
NTPC	170.6	170.1	167.4	163.9	164.5	179.2	143.3
ONGC	163.1	160.3	161.9	169.0	181.7	211.8	155.2
POWERGRID	215.6	218.1	217.3	212.1	202.8	226.6	167.0
RELIANCE	817.9	794.2	781.5	731.2	649.6	832.5	465.0
SBIN	271.0	277.1	286.6	288.3	277.4	315.3	235.0
SUNPHARMA	467.5	478.1	519.7	552.7	609.8	796.2	432.7
TATAMOTORS	375.3	380.0	417.8	434.7	457.1	571.1	358.5
TATAPOWER	80.6	79.0	80.7	81.3	80.8	91.2	67.0
TATASTEEL	662.6	636.7	593.8	537.4	495.1	663.9	355.3
TCS	2454.5	2482.2	2466.0	2449.0	2400.6	2709.0	2051.9
TECHM	441.5	425.5	404.7	407.4	441.6	515.3	356.7
ULTRACEMCO	4174.6	4012.9	4069.3	4126.2	3886.2	4533.1	3050.0
WIPRO	301.2	293.1	283.0	270.7	255.1	303.4	204.1
YESBANK	1842.1	1756.7	1685.0	1592.7	1476.0	1865.8	1090.6
ZEEL	520.3	517.7	522.7	519.7	505.0	589.9	427.7

Institutional Equity Research

MARKET LENS

NIFTY 10006 IN FOCUS

September 12, 2017

Support	9960	Stock in Focus	Yes Bank
	9900	Positional Pick	RECLTD
Resistance	10080	Intraday Pick	BHEL
	10140	Intraday Pick	UJJIVAN

Bulk Deals Snapshot

Deal Date	Scrip Code	Company	Client Name	Deal Type*	Quantity	Price **
11/9/2017	526881	63MOONS	BLACKSTONE GPV CAPITAL PARTNERS (MAURITIUS) VI FII LIMITED	S	240,000	70.3
11/9/2017	538812	AANCHALISP	SPRINGTIME ENGINEERING PRIVATE LIMITED	S	108,000	8.7
11/9/2017	538861	AMSONS	RAVINDER KUMAR	S	200,000	7.6
11/9/2017	540694	ANG	VISHALKUMAR KRISHNAKANT BORISHA	S	60,800	88.0
11/9/2017	540694	ANG	VISHALKUMAR KRISHNAKANT BORISHA	B	60,800	87.9
11/9/2017	540694	ANG	GUINNESS SECURITIES LIMITED	S	25,600	115.2
11/9/2017	540694	ANG	GUINNESS SECURITIES LIMITED	B	67,200	85.5
11/9/2017	540694	ANG	THAKURJI INTERNATIONAL PRIVATE LIMITED	S	99,200	98.5
11/9/2017	540694	ANG	THAKURJI INTERNATIONAL PRIVATE LIMITED	B	99,200	115.2
11/9/2017	540694	ANG	MANISH RISHIPRAKASH AGRAWAL	B	60,800	88.0
11/9/2017	511144	ASYAINFO	VORA CONSTRUCTION LTD	B	70,000	43.5
11/9/2017	500029	AUTOLITIND	BHAVIN Y MEHTA	S	74,225	85.9
11/9/2017	500029	AUTOLITIND	BHAVIN Y MEHTA	B	74,225	85.8
11/9/2017	531420	BMBMUMG	RELIGARE FINVEST LIMITED	S	33,170	1.7
11/9/2017	539009	GBLIL	SAVITABEN GOVINDLAL MODY	B	39,900	21.0
11/9/2017	514448	JYOTIRES	SUDHIR SHIVAJI BHEDA	S	27,815	82.4
11/9/2017	538962	MINDACORP	KOTAK INDIA GROWTH FUND II	S	2,156,731	117.9
11/9/2017	506261	MODISNME	NIRMALA MODY	S	180,000	63.0
11/9/2017	538860	PANAFIC	J K VEHICLES FINANCE PRIVATE LIMITED	S	4,505	1.8
11/9/2017	538860	PANAFIC	J K VEHICLES FINANCE PRIVATE LIMITED	B	446,500	1.8
11/9/2017	538860	PANAFIC	ABLAZE TOUR & TRAVELS PRIVATE LIMITED	S	486,578	1.8
11/9/2017	531437	PWASML	SITA RAM	S	58,000	26.5
11/9/2017	531437	PWASML	NAVDEEP VARSHNEYA	B	59,216	26.5
11/9/2017	532687	REPRO	TANYA RAJEEV VOHRA	S	55,000	675.0
11/9/2017	532687	REPRO	KUNAL RAJIV VOHRA	S	55,000	675.0
11/9/2017	532687	REPRO	PARAM VALUE INVESTMENTS	B	275,000	675.0
11/9/2017	532687	REPRO	TRISHA SANJEEV VOHRA	S	55,000	675.0
11/9/2017	532687	REPRO	SANJEEV INDERJIT VOHRA	S	204,000	675.2
11/9/2017	538540	RLFL	SAROJ SURESH JAIN	B	500,000	0.3
11/9/2017	538540	RLFL	SURESH PANNALAL JAIN	S	300,000	0.3
11/9/2017	538540	RLFL	PANNALAL AMARCHAND JAIN	S	300,000	0.3
11/9/2017	513498	SOUTHMG	SATYA PRAKASH MITTAL	S	15,100	31.3
11/9/2017	538402	SPS	MENTOR CAPITAL LIMITED	S	84,800	124.0
11/9/2017	538402	SPS	SHAPOORJI PALLONJI FINANCE PRIVATE LIMITED	B	233,600	124.1
11/9/2017	538402	SPS	KHANDWALA TRADE LINK COMPANY	S	121,600	124.0
11/9/2017	517548	STARLITE	PRIYANKA VYAS	S	90,502	52.2
11/9/2017	517548	STARLITE	PRIYANKA VYAS	B	90,688	53.0

*B - Buy, S - Sell, ** = Weighted Average Trade Price / Trade Price

Institutional Equity Research

MARKET LENS

NIFTY 10006 IN FOCUS

September 12, 2017

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	9900	Positional Pick	RECLTD
Resistance	10080	Intraday Pick	BHEL
	10140	Intraday Pick	UJJIVAN

Monthly Economic Calendar

Date Time	Country	Event	Period	Prior
12-Sep-17	IN	Manpower Survey	4Q	15.0%
12-Sep-17	IN	CPI YoY	Aug	2.4%
12-Sep-17	IN	Industrial Production YoY	Jul	-0.1%
12-Sep-17	UK	CPI YoY	Aug	2.6%
13-Sep-17	UK	Jobless Claims Change	Aug	-4.2k
14-Sep-17	AU	Employment Change	Aug	27.9k
14-Sep-17	AU	Unemployment Rate	Aug	5.6%
14-Sep-17	IN	Wholesale Prices YoY	Aug	1.9%
14-Sep-17	JN	Industrial Production MoM	Jul F	--
14-Sep-17	UK	Bank of England Bank Rate	14-Sep	0.3%
14-Sep-17	US	Initial Jobless Claims	9-Sep	--
14-Sep-17	US	CPI MoM	Aug	0.1%
18-Sep-17	EC	CPI YoY	Aug F	1.3%
20-Sep-17	US	FOMC Rate Decision (Upper Bound)	20-Sep	1.3%
21-Sep-17	US	Initial Jobless Claims	16-Sep	--
26-Sep-17	US	Conf. Board Consumer Confidence	Sep	--
28-Sep-17	US	GDP Annualized QoQ	2Q T	--
28-Sep-17	US	Initial Jobless Claims	23-Sep	--
29-Sep-17	IN	Fiscal Deficit INR Crore	Aug	--
29-Sep-17	JN	Jobless Rate	Aug	2.8%
29-Sep-17	JN	Industrial Production MoM	Aug P	--
29-Sep-17	UK	GDP YoY	2Q F	1.7%

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Corporate Actions

Ex-Dividend		
Company Name	Ex-Date	Purpose
Ankit Metal & Power Limited	12-Sep-17	Annual General Meeting
BLS International Services Limited	12-Sep-17	Annual General Meeting/Dividend - Re 0.30/- Per Share
Blue Chip India Limited	12-Sep-17	Annual General Meeting
Container Corporation of India Limited	12-Sep-17	Dividend - Rs 7.50 Per Share
Dalmia Bharat Limited	12-Sep-17	Annual General Meeting/Dividend - Rs 2.20 Per Share
Deepak Fertilizers and Petrochemicals Corporation Limited	12-Sep-17	Annual General Meeting/ Dividend- Rs 6 Per Share
Donear Industries Limited	12-Sep-17	Annual General Meeting/Dividend - Re 0.20 Per Share
Dynamic Products Limited	12-Sep-17	Annual General Meeting/Dividend - Rs 1.50 Per Share
Eurotex Industries and Exports Limited	12-Sep-17	Annual General Meeting
Gujarat NRE Coke Limited	12-Sep-17	Annual General Meeting
Gujarat NRE Coke Limited	12-Sep-17	Annual General Meeting
HCL Technologies Limited	12-Sep-17	Annual General Meeting
IG Petrochemicals Limited	12-Sep-17	Annual General Meeting/Dividend - Rs 3/- Per Share
Impex Ferro Tech Limited	12-Sep-17	Annual General Meeting
IZMO Limited	12-Sep-17	Annual General Meeting
Jindal Drilling And Industries Limited	12-Sep-17	Dividend - Rs 0.50 Per Share
Khandwala Securities Limited	12-Sep-17	Annual General Meeting
Magnum Ventures Limited	12-Sep-17	Annual General Meeting
Maharashtra Seamless Limited	12-Sep-17	Dividend - Rs 5 Per Share
Mandhana Industries Limited	12-Sep-17	Annual General Meeting
Mcnally Bharat Engineering Company Limited	12-Sep-17	Annual General Meeting
Muthoot Finance Limited	12-Sep-17	Annual General Meeting
N R Agarwal Industries Limited	12-Sep-17	Annual General Meeting/Dividend - Rs 2/- Per Share
National Steel And Agro Industries Limited	12-Sep-17	Annual General Meeting /Interim Dividend - Re 0.50 Per Share
Oracle Financial Services Software Limited	12-Sep-17	Annual General Meeting
POLARIS CONSULTING & SERVICES LIMITED	12-Sep-17	Annual General Meeting
Punj Lloyd Limited	12-Sep-17	Annual General Meeting
Raj Rayon Industries Limited	12-Sep-17	Annual General Meeting
Religare Enterprises Limited	12-Sep-17	Annual General Meeting
Rohit Ferro-Tech Limited	12-Sep-17	Annual General Meeting
Sharda Cropchem Limited	12-Sep-17	Annual General Meeting
Simplex Infrastructures Limited	12-Sep-17	Dividend - Re 0.50 Per Share
The Andhra Sugars Limited	12-Sep-17	Dividend - Rs 10/- Per Share
The Mandhana Retail Ventures Limited	12-Sep-17	Annual General Meeting
Usha Martin Limited	12-Sep-17	Annual General Meeting
Websol Energy System Limited	12-Sep-17	Annual General Meeting
20 Microns Limited	13-Sep-17	Annual General Meeting
Adhunik Industries Limited	13-Sep-17	Annual General Meeting
Adhunik Metaliks Limited	13-Sep-17	Annual General Meeting

Institutional Equity Research

MARKET LENS

NIFTY	10006	IN FOCUS
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	10140	Intraday Pick UJJIVAN

September 12, 2017

Result Calendar

Company Name	Board Meeting Date	Purpose
Albert David Limited	12-Sep-17	Results
Arrow Textiles Limited	12-Sep-17	Results
Asahi Songwon Colors Limited	12-Sep-17	Results
Atlanta Limited	12-Sep-17	Results
Austral Coke & Projects Limited	12-Sep-17	Board Meeting Postponed
B. L. Kashyap and Sons Limited	12-Sep-17	Results/Others
Cambridge Technology Enterprises Limited	12-Sep-17	Results/Others
Cyber Media (India) Limited	12-Sep-17	Results
Delta Magnets Limited	12-Sep-17	Results
Emami Infrastructure Limited	12-Sep-17	Results
Flexituff International Limited	12-Sep-17	Results
Future Lifestyle Fashions Limited	12-Sep-17	Results
GPT Infraprojects Limited	12-Sep-17	Results
GRP Limited	12-Sep-17	Results
ICDS Limited	12-Sep-17	Results/Others
Indian Hume Pipe Company Limited	12-Sep-17	Board meeting Rescheduled
Jet Airways (India) Limited	12-Sep-17	Results
Kellton Tech Solutions Limited	12-Sep-17	Results
Kesar Terminals & Infrastructure Limited	12-Sep-17	Results/Others
Lakshmi Precision Screws Limited	12-Sep-17	Board meeting Rescheduled
Mangalam Timber Products Limited	12-Sep-17	Results
Moser-Baer (I) Limited	12-Sep-17	Results
MVL Limited	12-Sep-17	Results
Orient Bell Limited	12-Sep-17	Results
Orient Refractories Limited	12-Sep-17	Results/Others
Patel Integrated Logistics Limited	12-Sep-17	Results
PDS Multinational Fashions Limited	12-Sep-17	Results
Pearl Global Industries Limited	12-Sep-17	Results
Sarla Performance Fibers Limited	12-Sep-17	Results
Shemaroo Entertainment Limited	12-Sep-17	Results
Simbhaoli Sugars Limited	12-Sep-17	Results
Soma Textiles & Industries Limited	12-Sep-17	Results/Others
SPL Industries Limited	12-Sep-17	Results
SPML Infra Limited	12-Sep-17	Results
Tera Software Limited	12-Sep-17	Results
The Mandhana Retail Ventures Limited	12-Sep-17	Results
V2 Retail Limited	12-Sep-17	Results/Others
Windsor Machines Limited	12-Sep-17	Results
Winsome Yarns Limited	12-Sep-17	Board meeting Rescheduled
Zandu Realty Limited	12-Sep-17	Results
Alps Industries Limited	13-Sep-17	Board meeting Rescheduled
Arrow Greentech Limited	13-Sep-17	Results/Others
Asian Hotels (West) Limited	13-Sep-17	Results

Institutional Equity Research

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September 12, 2017

Result Calendar

Company Name	Board Meeting Date	Purpose
AXISCADES Engineering Technologies Limited	13-Sep-17	Results
Beardsell Limited	13-Sep-17	Results
Beardsell Limited	13-Sep-17	Results
Celestial Biolabs Limited	13-Sep-17	Results
CMI Limited	13-Sep-17	Results
Donear Industries Limited	13-Sep-17	Board meeting Rescheduled
DSJ Communications Limited	13-Sep-17	Results
Ducon Infratechnologies Limited	13-Sep-17	Results
Duncans Industries Limited	13-Sep-17	Results
Dynacons Systems & Solutions Limited	13-Sep-17	Results
Dynatomic Technologies Limited	13-Sep-17	Results
Garden Silk Mills Limited	13-Sep-17	Results
Girdharilal Sugar and Allied Industries Limited	13-Sep-17	Results
Girdharilal Sugar and Allied Industries Limited	13-Sep-17	Results
GOCL Corporation Limited	13-Sep-17	Results
Gokul Refoils and Solvent Limited	13-Sep-17	Results/Others
Goldstone Infratech Limited	13-Sep-17	Results
Goldstone Technologies Limited	13-Sep-17	Results
Hindustan Motors Limited	13-Sep-17	Results
ISMT Limited	13-Sep-17	Results
ITI Limited	13-Sep-17	Results/Others
Kabra Extrusion Technik Limited	13-Sep-17	Results
Karma Energy Limited	13-Sep-17	Results/Others
Kopran Limited	13-Sep-17	Results
Lokesh Machines Limited	13-Sep-17	Results/Others
Lovable Lingerie Limited	13-Sep-17	Results
Maan Aluminium Limited	13-Sep-17	Results/Others
Maha Rashtra Apex Corporation Limited	13-Sep-17	Results
Minda Corporation Limited	13-Sep-17	Results
MIRC Electronics Limited	13-Sep-17	Results
Modi Rubber Limited	13-Sep-17	Results
Namaste Exports Limited	13-Sep-17	Results
Orient Press Limited	13-Sep-17	Results
Panacea Biotec Limited	13-Sep-17	Results
Phoenix Lamps Limited	13-Sep-17	Results/Others
Pradip Overseas Limited	13-Sep-17	Results/Others
Prozone Intu Properties Limited	13-Sep-17	Results
Punjab Chemicals & Crop Protection Limited	13-Sep-17	Results/Others
Radha Madhav Corporation Limited	13-Sep-17	Results/Others
Raisaheb Reckhchand Mohota Spinning & Weaving Mills	13-Sep-17	Results
Raj Television Network Limited	13-Sep-17	Results/Others
Sab Events & Governance Now Media Limited	13-Sep-17	Results
Sakuma Exports Limited	13-Sep-17	Results/Others

Institutional Equity Research

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September 12, 2017

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