

MARKET LENS

NIFTY	10240
Support	10180
	10100
Resistance	10320
	10400

IN FOCUS

Stock in Focus	ABB INDIA
Positional Pick	LUPIN
Intraday Pick	ITC
Intraday Pick	M&MFIN



STOCK IN FOCUS

- ▶ **ABB India** was among the earliest players to tap solar opportunity in India via range of solar inverters (50% market share) and power evacuation solutions.
- ▶ In T&D space, high technology products i.e. HVDC, Static Compensators, FACTS & GIS are its key focus areas.
- ▶ On the Rail side, it supplies Traction Transformers & Converters, which constitute 4-5% of annual orders.
- ▶ Led by better operating margins, ABB India's has reported a strong performance with PAT grew by 18.2% YoY to Rs0.83bn in 3QCY17. However, its top-line declined by 13.1% YoY to Rs18.8bn, as all its businesses reported lower revenues following GST roll-out.
- ▶ Looking ahead, the Management expects revenue to come back to normal level as GST clarity issue among the suppliers and vendors is over.
- ▶ Valuing at 50x CY18E (15% discount to its mean multiple of 60x (2005-15) earnings of Rs32.1/share, **we have BUY recommendation with a Target Price of Rs1,607.**

Positional Pick

LUPIN (LTP: 847) **BUY**

For today's trade, long position can be initiated at 835-840 for target of Rs 903 with a strict stop loss of Rs 812.

Intraday Picks

ITC (LTP: 261) **BUY**

For today's trade, long position can be initiated at Rs 259-260 for target of Rs 267 with a strict stop loss of Rs 257. Traders are advised to avoid early morning whipsaw.

M&MFIN (LTP: 458) **SELL**

For today's trade, short position can be initiated at Rs 464-466 for target of Rs 451 with a strict stop loss of Rs 470. Traders are advised to avoid early morning whipsaw.

EQUITY INDICES

Indices	Absolute Change		Percentage Change		
	Last Trade	Change	1-D	1-Mth	YTD
<b>Domestic</b>					
BSE Sensex	33,228.0	(227.8)	-0.7%	0.6%	24.8%
CNX Nifty	10,240.2	(82.1)	-0.8%	0.1%	25.1%
S&P CNX 500	9,156.5	(75.4)	-0.8%	0.8%	31.1%
SENSEX 50	10,692.8	(76.0)	-0.7%	0.4%	26.9%
<b>International</b>					
DJIA	24,504.8	118.8	0.5%	4.5%	24.0%
NASDAQ	6,862.3	(12.8)	-0.2%	1.5%	27.5%
NIKKEI	22,833.0	(33.2)	-0.1%	2.0%	19.5%
HANGSENG	28,733.1	(60.8)	-0.2%	-1.5%	30.6%
MSCI Emerging Mkts	1,112.4	(7.6)	-0.7%	-1.0%	29.0%

ADRs / GDRs

	Last Trade	Change	1-D	1-Mth	YTD
Dr. Reddy's Lab (ADR)	35.3	0.7	2.1%	-0.6%	-22.0%
Tata Motors (ADR)	31.5	(0.3)	-1.0%	-1.5%	-8.4%
Infosys (ADR)	15.9	0.1	0.3%	7.5%	7.3%
ICICI Bank (ADR)	9.6	(0.1)	-1.1%	1.5%	41.0%
HDFC Bank (ADR)	97.4	0.4	0.4%	4.1%	60.5%
Axis Bank (GDR)	41.7	(0.5)	-1.3%	2.5%	27.1%
Reliance Ind (GDR)	28.1	(0.1)	-0.5%	5.6%	78.1%

COMMODITY MARKET

Key Commodities	Last Trade	Change	1-D	1-Mth	YTD
Brent Crude (\$/bl)	63.8	0.5	0.8%	1.1%	12.4%
Silver (\$/Oz)	15.7	(0.0)	-0.1%	-7.9%	-1.3%
Gold (\$/Oz)	1,242.8	(1.7)	-0.1%	-2.8%	8.3%
Copper LME (\$/MT)	6,626.5	(8.0)	-0.1%	-1.9%	20.0%
Aluminium LME (\$/MT)	1,994.5	(6.0)	-0.3%	-4.3%	17.0%
Baltic Dry	1,727.0	25.0	1.5%	19.5%	79.7%

CURRENCY RATES

	Last Trade	Change	1-D	1-Mth	YTD
USD/INR	64.4	64.4	0.1%	-1.6%	-5.2%
EUR/INR	75.8	75.9	-0.1%	-0.5%	5.8%

RATES

	Last Trade	Change	1-D	1-Mth	YTD
T-Bill - 91 D	6.1	6.1	0.3%	0.8%	-0.8%
10 Year G-sec Yield	7.2	7.2	0.1%	3.3%	10.3%

INVESTMENT ACTIVITY (RS. CR)

Category	BUY	SELL	NET	Prev
FI	6,889.0	6,045.8	843.2	-185.6
DII	2,633.7	3,487.4	-853.7	108.9

EXCHANGE TURNOVER

Exchange	Rs Crore
BSE Equity	4,466.9
BSE Derivatives	0.21
NSE Equity	26,990.8
NSE Derivatives	4,53,633.0

Institutional Equity Research

MARKET LENS

NIFTY 10240 IN FOCUS

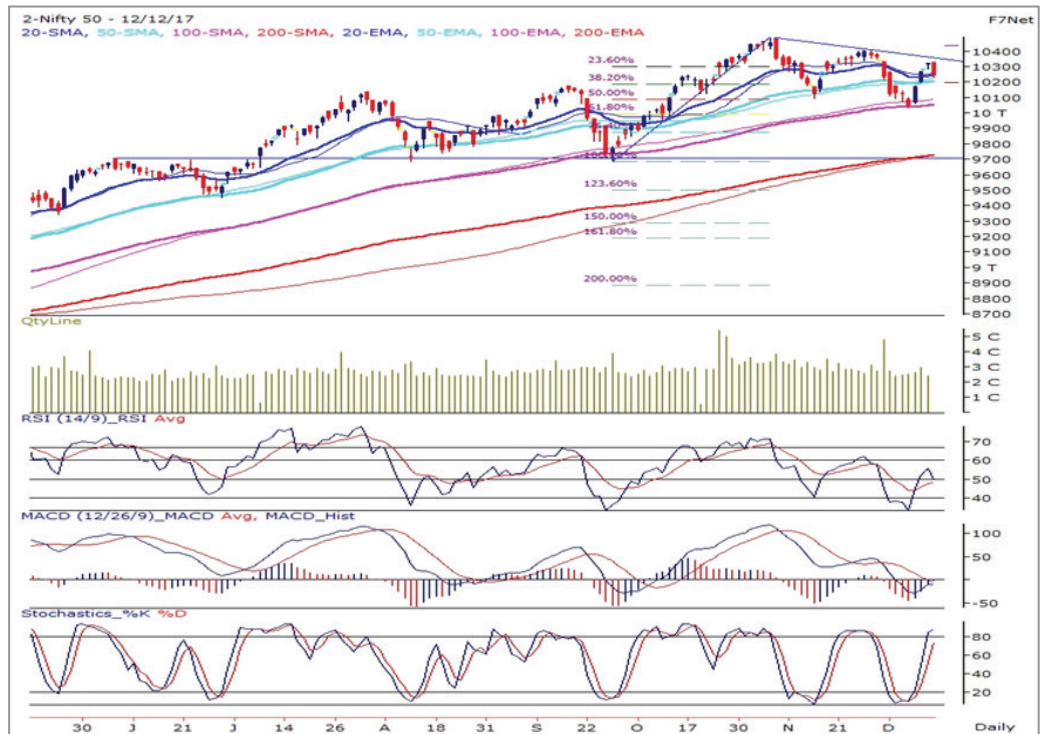
December 13, 2017

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Technical Research

MARKET SYNOPSIS

- ▶ On Tuesday, NSE-NIFTY remained sideways post initial decline, where index oscillated around its first intraday support of 10,270 level, before a break-down and finally, shut the shop with the loss of 82 points at 10,240 mark.
- ▶ NSE Cash segment reported turnover of Rs26,991 crore as compared to Rs25,218 crore earlier.
- ▶ Overall market breadth turned negative, where 476 stocks advanced against 1069 declined stocks.



- ▶ Negative trend was observed across all the sectoral indices during the day, where FMCG and Realty emerged as top losers with the decrease of 1.3% and 1.6% respectively. However, rest of the sectoral indices had reported fall of in between 0.5% to 1.2%.

NSE-NIFTY OUTLOOK

- ▶ NSE-NIFTY failed to continue prior daily rising trend and lost 10,300 mark, where selling across the board dragged index down. Due to recent decline, (i) RSI reversed and moved downwards, (ii) MACD turned flat (iii) Stochastic stuck around its overbought, (iv) the cash segment volume increased, especially when market fell and (v) market breadth turned negative. Though, our view is positive, such kind of decline cannot be ruled out before NIFTY resumes the up-trend as given indicators are signalling near-term weakness in the market. On the lower side, NIFTY will find immediate support around 10,200 and then at 10,000 levels. However in case of any rebound, index will face hurdle at 10,400 mark.
- ▶ As for the day, support is placed at around 10,180 and then at 10,100 levels, while resistance is observed at 10,320 and then at 10,400 levels.

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Technical Research

Positional Pick: LUPIN

CMP: 847 | RECO: BUY | AT: 835-840 | TARGET: 903 | STOP LOSS: 812



- ▶ The stock has consolidated in the past few weeks after a vertical sell off with positive price action in the past few days.
- ▶ The key technical indicator RSI is in oversold region and a sharp pullback cannot be ruled out from current levels.
- ▶ The stock has crossed its short term averages and the recent lows would act as strong support in the past few weeks.
- ▶ Thus, for today's trade, long position can be initiated at 835-840 for target of Rs 903 with a stop loss of Rs 812.

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### Derivatives Snapshot

- ▶ Nifty opened lower and witnessed sharp profit booking after an up move in the past few days to close near the day's low. Nifty closed down by 82 points at 10,240 levels. Among the nifty stocks 12 stocks advanced and 38 declined during the day.
- ▶ Sectorally, all sectors declined with interest rate sensitive sectors like Realty, Auto and Banks to correct by 1.5% average while Metals, Media and Pharma declined by 0.8% 1.4% and 0.7% respectively.
- ▶ Broader market indices remained weak with NIFTY 100,200 and 500 to close down by 0.8% average while midcap indices and small cap indices declined by 1% average.
- ▶ Nifty December futures ends with 24 point premium at 10,264 mark, while on other hand, Bank Nifty December futures ended with the premium of 53 points at 25,178 mark.
- ▶ Nifty has filled the gap levels near 10,350 levels and corrected back to 10,250 levels with profit booking in banking sector. Nifty 10,000 PE has the highest OI of 90 lakhs shares while on the higher side 10,400 and 10,500 CE has also seen writing of 4 laksh shares average in today's trade. India VIX has gained by 8% to close above 15 levels ahead of the Gujarat elections verdict to be announced next week.

**Sectoral Activity:** Amongst sectoral index, NBFC and FMCG remained in focus with negative momentum.

**Stock Activity:** M&M Fin and UBL observed build up in short position.

#### TOP 5 PRICE GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
MINDTREE LIMITED	564.45	3.41%	97.63%	-6.43%	550	558	572
DR. REDDY'S LABORATORIES	2256.35	2.89%	292.33%	1.25%	2218	2272	2311
ADANI PORT & SEZ LTD	402.50	2.74%	93.42%	-1.93%	393	399	409
JUBILANT FOODWORKS LTD	1719.05	2.50%	143.81%	0.84%	1683	1708	1744
OIL AND NATURAL GAS CORP.	183.30	2.46%	202.23%	1.36%	181	183	185

#### TOP 5 PRICE LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
FORTIS HEALTHCARE LTD	128.00	-7.71%	295.22%	-4.98%	123	131	136
M&M FIN. SERVICES LTD	457.60	-4.39%	3.01%	2.13%	447	464	474
UNITED BREWERIES LTD	1012.65	-4.26%	34.31%	2.35%	991	1026	1047
HINDUSTAN PETROLEUM CORP	414.95	-4.07%	58.58%	1.81%	409	419	426
BALRAMPUR CHINI MILLS LTD	148.40	-3.89%	8.28%	4.43%	146	150	153

#### TOP 5 OI GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
OIL INDIA LTD	354.90	-0.89%	102.65%	18.97%	349	358	364
HERO MOTOCORP LIMITED	3441.70	-2.08%	88.98%	12.64%	3408	3466	3500
HEXAWARE TECHNOLOGIES LTD	323.30	-1.73%	-32.63%	12.26%	318	326	331
NIIT TECHNOLOGIES LTD	631.10	-1.80%	123.16%	8.68%	622	637	646
POWER FIN CORP LTD.	116.05	-3.57%	169.55%	7.19%	114	118	119

#### TOP 5 OI LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
PIDILITE INDUSTRIES LTD	893.20	-0.12%	-1.07%	-8.27%	874	891	910
SRF LTD	1852.20	0.65%	130.66%	-7.35%	1824	1848	1876
SUN TV NETWORK LIMITED	891.55	-1.62%	-50.09%	-6.71%	882	895	905
MINDTREE LIMITED	564.45	3.41%	97.63%	-6.43%	550	558	572
FORTIS HEALTHCARE LTD	128.00	-7.71%	295.22%	-4.98%	123	131	136

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## Derivatives Snapshot

### TOP 5 "RISE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
STRIDES SHASUN LIMITED	802.65	-0.72%	157.70%	573.51%	796	805	811
CANARA BANK	367.30	0.14%	128.69%	467.53%	362	367	372
ENGINEERS INDIA LTD	190.45	1.82%	179.63%	426.02%	187	190	193
ADANI POWER LTD	34.75	-0.86%	121.62%	373.02%	34	35	35
ADANI ENTERPRISES LIMITED	152.55	-0.49%	68.36%	362.29%	149	152	156

### TOP 5 "DECLINE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
PIRAMAL ENTERPRISES LTD	2816.05	-2.73%	-38.65%	-99.88%	2780	2837	2873
BHARTI AIRTEL LIMITED	523.85	-1.66%	-70.71%	-83.72%	518	526	532
COLGATE PALMOLIVE LTD.	1067.05	-1.19%	-81.55%	-81.59%	1060	1072	1080
REPCO HOME FINANCE LTD	638.95	-0.98%	-67.31%	-78.71%	631	642	649
ARVIND LIMITED	432.55	-2.85%	-71.39%	-74.52%	427	437	442

### SECTORAL ACTIVITY

	Value Total OI	Average of OI Change %	Average of Price Change %	Total Volume	Average of Volume Change %
Consumer Discretionary	687182230	0.18%	-0.86%	88156933	24.29%
Consumer Staples	217078550	0.30%	-1.14%	21678348	-6.06%
Energy	287921776	2.92%	-1.00%	40526064	36.32%
Financials	1878079655	1.25%	-1.40%	146457033	27.33%
Health Care	244852200	0.44%	-0.79%	47392774	58.74%
Industrials	211296100	0.78%	-0.23%	33874904	44.59%
Information Technology	146020350	0.87%	-0.79%	21710041	26.93%
Materials	1393825950	-0.01%	-1.01%	140832387	3.34%
Telecommunication Services	302573100	1.48%	-1.91%	32547341	-31.80%
Utilities	1103642750	0.66%	-1.18%	66930020	11.21%
<b>Grand Total</b>	<b>6472472661</b>	<b>0.76%</b>	<b>-1.04%</b>	<b>640105845</b>	<b>23.14%</b>

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### Pivot Table

Name	LTP	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
Nifty 50	10240.2	10169.6	10204.9	10265.5	10300.8	10361.4
Nifty Bank	25125.5	24909.2	25017.3	25216.8	25324.9	25524.4
ADANI PORT & SEZ LTD	402.5	383.1	392.8	399.2	408.9	415.3
AMBUJA CEMENTS LTD	265.3	260.9	263.1	266.4	268.6	271.9
ASIAN PAINTS LIMITED	1117.4	1085.9	1101.7	1116.8	1132.5	1147.6
AUROBINDO PHARMA LTD	678.2	662.5	670.4	684.0	691.8	705.4
AXIS BANK LIMITED	538.6	530.3	534.5	539.2	543.4	548.1
BAJAJ AUTO LIMITED	3165.7	3122.7	3144.2	3177.5	3199.0	3232.4
BAJAJ FINANCE LIMITED	1699.3	1675.9	1687.6	1701.8	1713.5	1727.7
BHARTI AIRTEL LIMITED	523.9	512.8	518.3	526.1	531.7	539.5
BOSCH LIMITED	19952.8	19487.7	19720.2	19970.2	20202.7	20452.7
BHARAT PETROLEUM CORP LT	499.0	483.9	491.4	504.7	512.2	525.5
CIPLA LTD	591.7	579.9	585.8	595.9	601.8	611.9
COAL INDIA LTD	263.4	257.9	260.7	265.2	268.0	272.5
DR. REDDY'S LABORATORIES	2256.4	2179.6	2218.0	2272.2	2310.6	2364.8
EICHER MOTORS LTD	28598.7	28091.1	28344.9	28809.4	29063.2	29527.8
GAIL (INDIA) LTD	491.9	476.4	484.1	490.1	497.8	503.8
HCL TECHNOLOGIES LTD	875.2	864.2	869.7	875.8	881.3	887.3
HDFC LTD	1710.8	1690.9	1700.9	1707.9	1717.9	1724.9
HDFC BANK LTD	1819.9	1794.6	1807.3	1828.6	1841.2	1862.5
HERO MOTOCORP LIMITED	3441.7	3374.9	3408.3	3466.2	3499.6	3557.4
HINDALCO INDUSTRIES LTD	238.0	232.7	235.3	239.3	241.9	245.9
HINDUSTAN PETROLEUM CORP	415.0	402.2	408.6	419.4	425.8	436.7
HINDUSTAN UNILEVER LTD.	1314.7	1300.4	1307.5	1315.8	1322.9	1331.1
INDIABULLS HSG FIN LTD	1190.0	1176.7	1183.4	1191.9	1198.6	1207.1
ICICI BANK LTD.	307.6	302.7	305.2	308.8	311.2	314.8
INDUSIND BANK LIMITED	1650.3	1629.0	1639.6	1656.8	1667.5	1684.7
BHARTI INFRATEL LTD.	355.4	344.8	350.1	359.6	364.9	374.3
INFOSYS LIMITED	1010.5	996.8	1003.7	1008.8	1015.7	1020.8
INDIAN OIL CORP LTD	395.1	383.9	389.5	397.7	403.3	411.4
ITC LTD	261.6	257.7	259.6	262.4	264.3	267.1
KOTAK MAHINDRA BANK LTD	1000.4	992.5	996.4	1001.7	1005.6	1010.9
LARSEN & TOUBRO LTD.	1202.9	1187.3	1195.1	1208.3	1216.1	1229.3
LUPIN LIMITED	846.8	833.3	840.1	846.8	853.5	860.2
MAHINDRA & MAHINDRA LTD	1419.2	1402.2	1410.7	1419.6	1428.1	1437.0
MARUTI SUZUKI INDIA LTD.	9131.4	9031.5	9081.4	9150.0	9199.9	9268.5
NTPC LTD	175.9	173.3	174.6	176.2	177.5	179.2
OIL AND NATURAL GAS CORP.	183.3	178.6	180.9	182.6	184.9	186.6
POWER GRID CORP. LTD.	202.9	200.5	201.7	203.1	204.3	205.7
RELIANCE INDUSTRIES LTD	915.6	896.5	906.1	917.5	927.1	938.5
STATE BANK OF INDIA	318.5	312.0	315.2	317.9	321.1	323.7
SUN PHARMACEUTICAL IND L	520.9	510.2	515.5	524.6	530.0	539.1
TATA MOTORS LIMITED	406.9	399.9	403.4	409.4	412.9	419.0
TATA STEEL LIMITED	689.9	672.7	681.3	694.7	703.3	716.7
TATA CONSULTANCY SERV LT	2612.2	2572.6	2592.4	2627.2	2647.0	2681.8
TECH MAHINDRA LIMITED	501.2	493.4	497.3	502.0	505.9	510.5
ULTRATECH CEMENT LIMITED	4222.5	4123.2	4172.9	4216.2	4265.9	4309.2
UPL LIMITED	730.5	713.3	721.9	735.7	744.3	758.1
VEDANTA LIMITED	293.2	287.1	290.1	295.0	298.0	302.9
WIPRO LTD	287.8	282.0	284.9	288.1	291.0	294.3
YES BANK LIMITED	306.8	302.1	304.5	308.2	310.6	314.3
ZEE ENTERTAINMENT ENT LTD	569.0	559.9	564.4	570.1	574.6	580.3

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Simple Moving Average

Scrip Name	Close Rate	20-SMA	50-SMA	100-SMA	200-SMA	HIGH_52WEEK	LOW_52WEEK
NIFTY	10240.2	10254.4	10226.5	10086.4	9727.7	10490.5	7893.8
BANK NIFTY	25125.5	25461.1	25047.8	24760.3	23575.7	25953.5	17606.9
SENSEX 50	10692.8	10694.8	10642.7	10486.7	10090.4	10884.8	8144.6
ACC	1710.3	1712.6	1743.8	1756.1	1659.1	1870.0	1269.6
ADANI PORTS	402.5	397.8	407.0	399.7	370.9	443.3	257.3
AMBUJACEM	265.3	265.7	272.6	273.1	257.7	291.5	197.0
ASIANPAINT	1140.0	1148.9	1163.6	1169.3	1135.7	1262.0	849.6
AUROPHARMA	678.2	692.5	728.0	728.4	686.8	809.5	503.1
AXISBANK	538.6	542.4	523.0	515.6	511.6	565.9	424.4
BAJAJ-AUTO	3226.0	3234.7	3218.7	3055.3	2951.1	3373.8	2551.0
BANKBARODA	165.6	173.6	162.9	155.4	163.8	206.7	133.5
BHARTIARTL	523.9	499.0	480.5	445.9	404.8	564.8	288.7
BHEL	91.7	90.7	90.2	89.4	97.0	121.8	77.4
BOSCHLTD	19952.8	19480.1	20432.2	21521.5	22367.6	25240.0	18802.5
BPCL	499.0	504.3	507.4	502.2	479.2	551.6	390.7
CIPLA	591.7	604.1	606.1	586.7	574.5	663.4	480.2
COALINDIA	266.4	270.3	278.8	264.8	271.0	332.3	233.7
DRREDDY	2256.4	2273.0	2335.7	2294.8	2478.2	3203.9	1901.2
EICHERMOT	28598.7	29857.3	30735.0	30912.8	28808.5	33480.0	20228.0
GAIL	491.9	465.6	457.1	421.5	404.7	499.9	308.0
GRASIM	1119.4	1160.0	1180.8	1160.6	1050.8	1300.0	667.4
HCLTECH	875.2	853.5	873.8	875.2	861.7	943.8	778.7
HDFC	1710.8	1689.1	1717.6	1730.4	1635.1	1804.0	1197.3
HDFCBANK	1819.9	1837.0	1827.6	1804.7	1674.4	1879.6	1163.6
HEROMOTOCO	3538.3	3608.7	3681.5	3775.3	3631.8	4092.0	2958.0
HINDALCO	238.0	247.0	257.1	245.4	219.8	278.6	147.9
HINDUNILVR	1314.7	1278.3	1258.4	1228.9	1111.1	1331.0	782.0
ICICIBANK	307.6	312.8	298.9	296.5	283.9	332.4	224.3
IDEA	93.4	95.6	91.9	89.2	89.1	123.5	66.3
INDUSINDBK	1650.3	1651.3	1664.7	1663.6	1552.9	1804.0	1037.0
INFRA TEL	355.4	378.2	409.4	398.8	378.6	482.8	281.8
INFY	1010.5	984.2	953.4	944.6	958.3	1044.0	860.0
ITC	261.6	257.4	262.4	270.0	281.0	367.7	222.0
KOTAKBANK	1000.4	1015.8	1027.5	1012.0	963.4	1115.1	692.5
LT	1202.9	1216.3	1195.7	1180.9	1149.1	1275.0	868.3
LUPIN	846.8	826.0	929.2	967.2	1127.6	1573.6	806.3
M&M	1419.2	1411.5	1374.6	1360.3	1350.0	1459.0	1141.4
MARUTI	9131.4	8588.5	8241.0	8010.4	7347.6	9218.5	5041.0
NTPC	178.4	179.8	178.4	173.6	167.5	188.0	153.2
ONGC	183.3	180.1	179.9	171.7	175.3	211.8	155.2
POWERGRID	202.9	205.9	207.7	212.4	208.0	226.6	176.6
RELIANCE	915.6	924.0	905.8	855.6	766.9	959.5	506.4
SBIN	318.5	325.2	301.4	291.3	288.3	351.3	241.1
SUNPHARMA	520.9	528.0	532.6	518.6	568.9	729.1	432.7
TATAMOTORS	406.9	412.9	422.6	414.6	435.3	552.0	358.5
TATAPOWER	90.6	91.2	85.9	83.2	83.2	97.1	72.6
TATASTEEL	689.9	695.4	698.4	661.6	577.3	735.0	377.4
TCS	2612.2	2663.8	2617.6	2554.8	2494.9	2777.4	2153.0
TECHM	501.2	489.0	478.7	450.7	439.7	515.3	356.7
ULTRACEMCO	4222.5	4202.0	4204.8	4125.9	4108.4	4533.1	3050.0
WIPRO	285.6	291.3	292.9	291.7	273.8	308.8	222.7
YESBANK	306.8	309.3	326.7	340.3	321.1	382.9	218.1
ZEEL	569.0	561.0	539.6	534.2	526.0	596.7	427.7

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Bulk Deals Snapshot

Deal Date	Scrip Code	Company	Client Name	Deal Type*	Quantity	Price
12/12/2017	533228	BHARATFIN	SOCIETE GENERALE	B	1,300,000	992.65
12/12/2017	533228	BHARATFIN	MORGAN STANLEY FRANCE SAS	S	942,750	992.65
12/12/2017	500074	BPL	WAY2WEALTH ENTERPRISES PRIVATE LIMITED	S	337,067	100.05
12/12/2017	500074	BPL	WAY2WEALTH ENTERPRISES PRIVATE LIMITED	B	337,067	99.94
12/12/2017	522251	CENLUB	DARSHANNA BHAVESH PANDYA	S	35,361	80.34
12/12/2017	522251	CENLUB	DARSHANNA BHAVESH PANDYA	B	35,361	77.24
12/12/2017	522251	CENLUB	ANEE SECURITIES PRIVATE LIMITED	B	30,000	81
12/12/2017	533149	ESSARSEC	ESSAR CAPITAL LIMITED	S	150,000	12.61
12/12/2017	533149	ESSARSEC	HITESH RAMJI JAVERI	B	113,063	13.16
12/12/2017	532843	FORTIS	MORGAN STANLEY FRANCE SAS	S	11,372,987	137.75
12/12/2017	532843	FORTIS	SOCIETE GENERALE	B	11,374,576	137.75
12/12/2017	540614	GGENG	DINESH SHAH	B	24,000	44
12/12/2017	540614	GGENG	GAURANG RATHOD	B	24,000	44.08
12/12/2017	504701	GONTER	DELHI IRON AND STEEL COMPANY PRIVATE LIMITED	S	896,287	8.79
12/12/2017	504701	GONTER	ASHARI AGENCIES LIMITED	B	893,268	8.79
12/12/2017	507960	GUJHOTE	ASIA ADVANTAGE FUND	S	80,778	117.08
12/12/2017	540750	IEX	MORGAN STANLEY FRANCE S.A.S	B	300,000	1,616.91
12/12/2017	539595	NATECO	RINABEN NITINKUMAR DOSHI	S	15,200	85.62
12/12/2017	539595	NATECO	RINABEN NITINKUMAR DOSHI	B	9,593	85.74
12/12/2017	514330	OBRSESY	MANOJ KUMAR KHATORE	S	41,000	8.85
12/12/2017	514330	OBRSESY	PRAVEEN TYAGI	B	50,000	8.85
12/12/2017	538860	PANAFIC	JAI AMBE FOILS LIMITED	S	450,435	1.69
12/12/2017	538860	PANAFIC	JAI AMBE FOILS LIMITED	B	416,406	1.69
12/12/2017	538646	PARNAMI	VIRENDRA TANK	B	18,999	9.35
12/12/2017	538646	PARNAMI	LAKSHMISHREE INVESTMENT & SECURITIES PRIVATE LIMITED	S	50,000	9.34
12/12/2017	538646	PARNAMI	GANNA TARACHAND	S	17,000	9.35
12/12/2017	532522	PETRONET	MORGAN STANLEY FRANCE SAS	S	12,000,000	250.25
12/12/2017	532522	PETRONET	SOCIETE GENERALE	B	12,006,329	250.25
12/12/2017	538731	POWERGYM	SHRISHTI S DEORA	S	60,000	9.06
12/12/2017	538647	PURSHOTTAM	MANINAGAR AGENCIES PVT LTD	S	23,000	38.1
12/12/2017	538647	PURSHOTTAM	MANINAGAR AGENCIES PVT LTD	B	33,000	38.61
12/12/2017	538647	PURSHOTTAM	aryadeep infrahomes private limited	S	23,042	38.28
12/12/2017	538647	PURSHOTTAM	aryadeep infrahomes private limited	B	32,726	38.79
12/12/2017	540786	SHARIKA	ARMOUR CAPITAL PRIVATE LIMITED	S	15,000	55.5
12/12/2017	540786	SHARIKA	ARMOUR CAPITAL PRIVATE LIMITED	B	57,000	55
12/12/2017	532007	SHVFL	ASSAM VALLEY FINANCE AND INVESTMENTS PRIVATE LIMITED	S	118,685	3.97
12/12/2017	540736	SIDDH	SHERWOOD SECURITIES PVT LTD	B	72,000	43.92
12/12/2017	537954	SKP	VIRENDRAKUMAR JAYANTILAL PATEL	S	208,100	27.06
12/12/2017	537954	SKP	BHAVNABEN VIRENDRAKUMAR PATEL	S	118,780	27.17
12/12/2017	537954	SKP	SANJEEV BURMAN JHAVERI	S	57,200	27.19
12/12/2017	537954	SKP	HARDASBHAI BABUBHAI PATEL	S	67,800	27.26
12/12/2017	537954	SKP	JAYSHRIBEN DHIRENDRAKUMAR MANIAR	S	63,888	28.44
12/12/2017	537954	SKP	JAYSHRIBEN DHIRENDRAKUMAR MANIAR	B	501	27.9
12/12/2017	537954	SKP	MOTI LAL LAXKAR	B	60,000	27
12/12/2017	537954	SKP	BIREN AJITBHAI CHOKSHI	B	100,000	27
12/12/2017	536738	STELLAR	LADI MARKETING (P) LTD	B	132,000	3.66
12/12/2017	536738	STELLAR	TAXUS ENTERPRISES PRIVATE LIMITED	S	258,000	3.66
12/12/2017	531867	UNITINT	HARSHIL MAYURBHAI SHAH	S	23,975	11.23

\*B - Buy, S - Sell, \*\* = Weighted Average Trade Price / Trade Price



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Monthly Economic Calendar

Date Time	Country	Event	Period	Prior
13-Dec-17	JN	Core Machine Orders MoM	Oct	-8.1%
13-Dec-17	UK	Jobless Claims Change	Nov	1.1k
13-Dec-17	US	CPI MoM	Nov	0.1%
14-Dec-17	US	FOMC Rate Decision (Upper Bound)	13-Dec	1.3%
14-Dec-17	AU	Unemployment Rate	Nov	5.4%
14-Dec-17	JN	Industrial Production MoM	Oct F	0.5%
14-Dec-17	UK	Bank of England Bank Rate	14-Dec	0.5%
14-Dec-17	EC	ECB Main Refinancing Rate	14-Dec	0.0%
14-Dec-17	US	Initial Jobless Claims	9-Dec	--
14-Dec-17	US	Retail Sales Advance MoM	Nov	0.2%
<b>14-Dec-17</b>	<b>IN</b>	<b>Wholesale Prices YoY</b>	<b>Nov</b>	<b>3.6%</b>
18-Dec-17	EC	CPI YoY	Nov F	1.4%
19-Dec-17	US	Housing Starts	Nov	1290k
21-Dec-17	US	GDP Annualized QoQ	3Q T	3.3%
21-Dec-17	US	Initial Jobless Claims	16-Dec	--
22-Dec-17	UK	GDP QoQ	3Q F	0.4%
22-Dec-17	UK	GDP YoY	3Q F	1.5%
22-Dec-17	US	Durable Goods Orders	Nov P	--
22-Dec-17	US	New Home Sales	Nov	685k
22-Dec-17	US	U. of Mich. Sentiment	Dec F	--
26-Dec-17	JN	Jobless Rate	Nov	--
27-Dec-17	US	Conf. Board Consumer Confidence	Dec	12950.0%
28-Dec-17	JN	Industrial Production MoM	Nov P	--
28-Dec-17	US	Initial Jobless Claims	23-Dec	--
29-Dec-17	IN	Fiscal Deficit INR Crore	Nov	--
2-Jan-18	IN	Nikkei India PMI Mfg	Dec	--
4-Jan-18	JN	Nikkei Japan PMI Mfg	Dec F	--
4-Jan-18	IN	Nikkei India PMI Services	Dec	--
4-Jan-18	IN	Nikkei India PMI Composite	Dec	--
5-Jan-18	US	Change in Nonfarm Payrolls	Dec	--
5-Jan-18	US	Durable Goods Orders	Nov F	--
10-Jan-18	UK	Industrial Production MoM	Nov	--
10-Jan-18	IN	Trade Balance	Dec	--
10-Jan-18	IN	Exports YoY	Dec	--
10-Jan-18	IN	Imports YoY	Dec	--
11-Jan-18	AU	Retail Sales MoM	Nov	--
12-Jan-18	US	CPI MoM	Dec	--
12-Jan-18	US	Retail Sales Advance MoM	Dec	--
12-Jan-18	IN	CPI YoY	Dec	--
15-Jan-18	IN	Wholesale Prices YoY	Dec	--
16-Jan-18	JN	PPI YoY	Dec	--
16-Jan-18	JN	Tertiary Industry Index MoM	Nov	--
16-Jan-18	UK	CPI MoM	Dec	--

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## Corporate Actions

### Ex-Dividend

Company Name	Ex-Date	Purpose
Atul Auto Limited	13-Dec-17	Interim Dividend - Rs 2.75 Per Share
GPT Infraprojects Limited	13-Dec-17	Interim Dividend - Re 1/- Per Share
Videocon Industries Limited	13-Dec-17	Annual General Meeting
IDFC Bank Limited	14-Dec-17	Interest Payment
Lanco Infratech Limited	14-Dec-17	Annual General Meeting
IFGL Refractories Limited	14-Dec-17	Annual General Meeting/ Dividend - Rs 2/- Per Share

### Result Calendar

Company Name	Board Meeting Date	Purpose
Alps Industries Limited	13-Dec-17	Results/Others
Bedmutha Industries Limited	13-Dec-17	Results
Bkm Industries Limited	13-Dec-17	Results/Others
Bodal Chemicals Limited	13-Dec-17	Results/Others
DCM Limited	13-Dec-17	Results
Dhunseri Tea & Industries Limited	13-Dec-17	Results
DSJ Communications Limited	13-Dec-17	Results
Emami Infrastructure Limited	13-Dec-17	Results
Energy Development Company Limited	13-Dec-17	Results/Others
Euro Ceramics Limited	13-Dec-17	Results
Everest Kanto Cylinder Limited	13-Dec-17	Results
Girdharilal Sugar and Allied Industries Limited	13-Dec-17	Results/Others
Goldstone Technologies Limited	13-Dec-17	Results
Gyscoal Alloys Limited	13-Dec-17	Results
Hindustan Motors Limited	13-Dec-17	Results
JVL Agro Industries Limited	13-Dec-17	Results
Kirloskar Electric Company Limited	13-Dec-17	Results
Lokesh Machines Limited	13-Dec-17	Results/Others
Malu Paper Mills Limited	13-Dec-17	Results/Others
Mercator Limited	13-Dec-17	Results
Modi Rubber Limited	13-Dec-17	Results
Nila Infrastructures Limited	13-Dec-17	Results
NRC Limited	13-Dec-17	Results
OM Metals Infraprojects Limited	13-Dec-17	Results
Orient Press Limited	13-Dec-17	Results/Others
PDS Multinational Fashions Limited	13-Dec-17	Results
Pearl Global Industries Limited	13-Dec-17	Results
Pearl Polymers Limited	13-Dec-17	Results
Pioneer Embroideries Limited	13-Dec-17	Results
Prataap Snacks Limited	13-Dec-17	Results
Prozone Intu Properties Limited	13-Dec-17	Results

### Result Calendar

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Company Name	Board Meeting Date	Purpose
Raisaheb Reckhchand Mohota Spinning & Weaving Mills Limited	13-Dec-17	Results/Others
Refex Industries Limited	13-Dec-17	Results
Regency Ceramics Limited	13-Dec-17	Board Meeting Postponed
Sambhaav Media Limited	13-Dec-17	Results
Sangam (India) Limited	13-Dec-17	Results
Shemaroo Entertainment Limited	13-Dec-17	Results
SMS Lifesciences India Limited	13-Dec-17	Results
SMS Pharmaceuticals Limited	13-Dec-17	Results
Swan Energy Limited	13-Dec-17	Results
T T Limited	13-Dec-17	Results
Tera Software Limited	13-Dec-17	Results
The Ruby Mills Limited	13-Dec-17	Results
The State Trading Corporation of India Limited	13-Dec-17	Results/Others
Tulsi Extrusions Limited	13-Dec-17	Results
Vardhman Polytex Limited	13-Dec-17	Results
Viceroy Hotels Limited	13-Dec-17	Results
W S Industries (I) Limited	13-Dec-17	Results
Zandu Realty Limited	13-Dec-17	Results
Aftek Limited	14-Dec-17	Results
Aftek Limited	14-Dec-17	Results
Alpa Laboratories Limited	14-Dec-17	Results/Others
ANG Industries Limited	14-Dec-17	Results
Anik Industries Limited	14-Dec-17	Results/Others
Arihant Foundations & Housing Limited	14-Dec-17	Results
Atlanta Limited	14-Dec-17	Results
Atlas Cycles (Haryana) Limited	14-Dec-17	Results
Autolite (India) Limited	14-Dec-17	Results
B. L. Kashyap and Sons Limited	14-Dec-17	Results
Barak Valley Cements Limited	14-Dec-17	Results/Others
Beardsell Limited	14-Dec-17	Results/Others
Beardsell Limited	14-Dec-17	Results/Others
Bharatiya Global Infomedia Limited	14-Dec-17	Results
BLB Limited	14-Dec-17	Results
Brooks Laboratories Limited	14-Dec-17	Results
Celestial Biolabs Limited	14-Dec-17	Results
Commercial Engineers & Body Builders Co Limited	14-Dec-17	Results
Cords Cable Industries Limited	14-Dec-17	Results/Others
Cranes Software International Limited	14-Dec-17	Results
Cubex Tubings Limited	14-Dec-17	Results
Dhunseri Tea & Industries Limited	14-Dec-17	Results
Donear Industries Limited	14-Dec-17	Results
Eastern Silk Industries Limited	14-Dec-17	Results/Others
ECE Industries Limited	14-Dec-17	Results

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Guided Allocation Towards Research Products

	Product Allocation (%)	Max. Allocation in 1 stock (%)	Number of Calls	Frequency	Call Duration
<b>Trading Products</b>					
Intraday	30	25-30	3-4 stocks	Daily	Daily
Positional Calls/weekly calls/BTST	30	15-20	6-7 stocks	Weekly	Fortnightly
TradEdge	15	25-50	2 stocks	Fortnightly	Monthly
Option Strategies	15	10-20	2 stocks	Weekly	Weekly
Cash	10				
<b>Total</b>	<b>100</b>				

	Product Allocation (%)	Max. Allocation in 1 stock (%)	Number of Calls	Frequency	Call Duration
<b>Investment Products</b>					
Rsec Model Portfolio	25	10	8-10 stocks	Monthly	Half Yearly
Stock In Focus	25	5	1 stock	Daily	Quarterly
Fundamental Calls	25	5	10	Quarterly	Yearly
Initiating Coverage	20	10		As and When	Yearly
Cash	5				
<b>Total</b>	<b>100</b>				

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