

MARKET LENS

NIFTY 10528

IN FOCUS

April 17, 2018

Support	10440
	10395
Resistance	10590
	10630

Stock in Focus	HDFC LTD
Positional Pick	VEDL
Intraday Pick	INFRATEL
Intraday Pick	CASTROLIND

EQUITY INDICES

Indices	Absolute Change		Percentage Change		
	Last Trade	Change	1-D	1-Mth	YTD
Domestic					
BSE Sensex	34,305.4	112.8	0.3%	3.4%	0.7%
CNX Nifty	10,528.4	47.8	0.5%	3.3%	0.0%
S&P CNX 500	9,311.3	43.6	0.5%	3.4%	-1.9%
SENSEX 50	11,012.6	45.0	0.4%	3.3%	0.3%
International					
DJIA	24,573.0	212.9	0.9%	-1.5%	-0.6%
NASDAQ	7,156.3	49.6	0.7%	-4.4%	3.7%
NIKKEI	21,776.6	(58.9)	-0.3%	0.5%	-4.3%
HANGSENG	30,170.2	(145.4)	-0.5%	-4.2%	0.8%
MSCI Emerging Mkts	1,163.3	(6.8)	-0.6%	-4.1%	0.4%

ADRs / GDRs

	Last Trade	Change	1-D	1-Mth	YTD
Dr. Reddy's Lab (ADR)	32.5	0.2	0.5%	-2.1%	-13.6%
Tata Motors (ADR)	26.2	(0.6)	-2.1%	-1.1%	-20.9%
Infosys (ADR)	17.0	0.4	2.2%	-7.2%	4.7%
ICICI Bank (ADR)	8.7	(0.0)	-0.5%	-5.4%	-10.5%
HDFC Bank (ADR)	97.5	0.3	0.3%	-0.4%	-4.1%
Axis Bank (GDR)	41.4	0.1	0.2%	3.2%	-5.3%
Reliance Ind (GDR)	28.5	(0.2)	-0.7%	4.2%	-0.2%

COMMODITY MARKET

Key Commodities	Last Trade	Change	1-D	1-Mth	YTD
Brent Crude (\$/bl)	71.7	0.2	0.3%	8.2%	7.2%
Silver (\$/Oz)	16.7	0.0	0.1%	2.0%	-1.5%
Gold (\$/Oz)	1,347.3	1.3	0.1%	2.3%	3.4%
Copper LME (\$/MT)	6,876.3	79.8	1.2%	0.2%	-4.6%
Aluminium LME (\$/MT)	2,411.0	119.0	5.2%	16.8%	6.9%
Baltic Dry	1,014.0	21.0	2.1%	-11.3%	-25.8%

CURRENCY RATES

	Last Trade	Change	1-D	1-Mth	YTD
USD/INR	65.5	65.2	0.4%	0.9%	2.5%
EUR/INR	81.0	80.3	0.8%	1.2%	5.8%

RATES

	Last Trade	Change	1-D	1-Mth	YTD
T-Bill - 91 D	6.1	6.1	0.0%	-2.7%	-1.5%
10 Year G-sec Yield	7.5	7.4	0.9%	-1.0%	2.2%

INVESTMENT ACTIVITY (RS. CR)

Category	BUY	SELL	NET	Prev
FI	3,924.0	4,232.1	(308.1)	(399.6)
DII	2,998.7	3,027.6	(29.0)	306.1

EXCHANGE TURNOVER

Exchange	Rs Crore
BSE Equity	2,826.8
BSE Derivatives	0.06
NSE Equity	27,753.4
NSE Derivatives	5,16,837.8



STOCK IN FOCUS

- ▶ **HDFC Ltd** closed 1% higher outperforming benchmark NIFTY index by 0.5% with sharp surge in volume.
- ▶ Visible sign of pick-up in demand for mortgage loan led by improving affordability, attractive incentive from PMAY scheme and introduction of RERA augur well for sustained growth in loan book for HDFC over next 3-5 years
- ▶ Looking ahead, we expect further improvement in HDFC's operating performance on the back of healthy growth in loan book and NII.
- ▶ Further, the performance of its various financial business subsidiaries/associates has improved substantially over the last few quarters.
- ▶ HDFC's life insurance subsidiary has successfully completed its IPO and now the company is in process to launch IPO of its AMC business "HDFC Assets Management Company".
- ▶ **We continue to maintain BUY recommendation on the stock with a SOTP-based Target Price of Rs2,294.**

Positional Pick

VEDL (PREVIOUS CLOSE: 290) **BUY**

Fresh long position can be initiated in the range of Rs 290-286 for the target of Rs 330 with a strict stop loss of Rs 275.

Intraday Picks

INFRATEL (PREVIOUS CLOSE: 340) **BUY**

For today's trade, long position can be initiated in the range of Rs 336-339 for the target of Rs 352 with a strict stop loss of Rs 333.

CASTROLIND (PREVIOUS CLOSE: 205) **SELL**

For today's trade, short position can be initiated in the range of Rs 206-208 for the target of Rs 197 with a strict stop loss of Rs 211.

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Technical Research

MARKET SYNOPSIS

- ▶ Yesterday, NSE-NIFTY witnessed gap down opening amidst negative global cues, but later the index reversed after taking support of its S2 (placed at 10,395 level) and managed to fill the initial gap quite swiftly. Later, NIFTY remained sideways before it crossed 10,500 mark and finally, closed the session near to its intraday high of 10,540 level, with the gain of 48 points.
- ▶ NSE Cash segment reported turnover of Rs27,753 crore as compared to Rs29,219 crore earlier.
- ▶ Overall market breadth remained negative, where 746 stocks advanced against 850 declined stocks.
- ▶ Positive trend was observed across all the sectoral indices during the day barring IT and PSU Bank (declined by 0.4% and 0.8%, respectively). Pharma and Realty indices emerged as top gainers with the increase of 1.6% each.



NSE-NIFTY OUTLOOK

- ▶ NSE-NIFTY crossed 10,500 mark continuing prior daily up-trend and closed above that psychological mark for the first time since 28th February,2018. The key technical indicators-RSI and MACD are also converging with recent up-move, signaling strength in the index. As mentioned earlier, we continue to believe that NIFTY will move further higher, where the index will face hurdle at 10,650 mark. However in case of any decline, the index will find support at 10,350 and then at 10,200 levels.
- ▶ As for the day, support is placed at around 10,440 and then at 10,395 levels, while resistance is observed at 10,590 and then at 10,630 levels.

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Technical Research

Positional Pick: VEDL

PREV.CLOSE: 290 | RECO: BUY | IN: 290-286 RANGE | TARGET: 330 | STOP LOSS: 275



- ▶ The stock rose to 6-week closing high continuing prior up-trend.
- ▶ Due to recent rise in the stock, the key technical indicators recovered from their threshold levels and moved upwards.
- ▶ On the lower side, the stock will find support at its 50-week moving averages.
- ▶ Thus, long position can be initiated in range of 290-286 for the target of Rs330 with a stop loss of Rs 275.

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Derivatives Snapshot

- ▶ Nifty opened lower on back of global cues but withhold the support levels of 10,450 and bounced back to close near the day's high. Nifty closed up by 48 points at 10,528 levels. Among the nifty stocks 34 advanced and 16 declined during the day.
- ▶ Sectorally, it was a mixed bag with FMCG, Pharma and Realty to gain by 1.1%, 1.5% and 1.6% respectively while IT and PSU Banks decline by 0.8% and 0.4% respectively.
- ▶ Broader market indices remained positive with NIFTY 100,200 and 500 to close up by 0.5% average while midcap indices and small cap indices gained by 0.8% and by 0.6% respectively.
- ▶ Nifty April futures ends with 15 points premium at 10,543 mark, while on other hand, Bank Nifty April futures ended with the premium of 9 points at 25,331 mark.
- ▶ Nifty has seen consistently gained by 400 points in the last days and we believe on the higher side 10650 will act as strong resistance and we could expect profit booking. Nifty 10,300 PE has the highest OI of 57 lakhs while on the higher side 10,700 have the highest call OI of 44 lakhs shares.

Sectoral Activity: Amongst sectoral index, Pharma and FMCG remained in focus with positive momentum.

Stock Activity: Cipla and ITC have observed some amount of short covering in today's trade.

TOP 5 PRICE GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
DCB BANK LIMITED	190.15	6.14%	349.60%	42.60%	182	187	196
CIPLA LTD	584.95	5.30%	561.46%	5.09%	563	575	597
DEWAN HOUSING FIN CORP LT	573.20	4.68%	28.44%	-2.22%	552	564	585
ARVIND LIMITED	425.65	3.68%	139.32%	14.77%	412	420	433
UJJIVAN FIN. SERVC. LTD.	395.15	3.65%	126.90%	4.30%	384	390	402

TOP 5 PRICE LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
RELIANCE COMMUNICATIONS L	21.05	-5.61%	87.33%	7.47%	20	21	22
TATA MOTORS LIMITED	339.15	-5.01%	222.75%	11.57%	334	343	349
TATA MOTORS DVR 'A' ORD	193.60	-4.54%	19.58%	3.66%	191	195	198
INFOSYS LIMITED	1133.20	-3.27%	16.57%	0.72%	1110	1125	1148
IRB INFRA DEV LTD.	263.90	-3.05%	-31.03%	-3.82%	259	267	271

TOP 5 OI GAINERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
DCB BANK LIMITED	190.15	6.14%	349.60%	42.60%	182	187	196
PIDILITE INDUSTRIES LTD	1038.45	1.32%	11.94%	15.12%	1026	1036	1048
ARVIND LIMITED	425.65	3.68%	139.32%	14.77%	412	420	433
MINDTREE LIMITED	868.85	1.96%	-13.16%	13.60%	849	860	880
ESCORTS INDIA LTD	973.20	2.85%	-29.01%	11.90%	947	962	987

TOP 5 OI LOSERS

Stock Name	LTP	% Price Chg	% Vol Chg	%OI Chg	Support	Pivot	Resistance
SRF LTD	2137.85	2.37%	96.53%	-5.49%	2086	2118	2169
TORRENT PHARMACEUTICALS L	1347.50	1.54%	-35.23%	-3.96%	1319	1338	1366
IRB INFRA DEV LTD.	263.90	-3.05%	-31.03%	-3.82%	259	267	271
INFIBEAM INCORP. LIMITED	170.75	-0.90%	48.34%	-3.44%	169	170	172
TV18 BROADCAST LIMITED	66.75	-0.89%	-9.03%	-3.22%	66	67	68

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Derivatives Snapshot

TOP 5 "RISE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
TATA COMMUNICATIONS LTD	621.00	-2.20%	459.44%	1754.59%	612	623	632
ICICI PRU LIFE INS CO LTD	389.45	-1.34%	381.03%	776.74%	386	391	394
CHENNAI PETROLEUM CORP LT	338.80	0.74%	92.20%	481.40%	331	337	344
TATA MOTORS LIMITED	339.15	-5.01%	222.75%	431.70%	334	343	349
INFIBEAM INCORP. LIMITED	170.75	-0.90%	48.34%	316.93%	169	170	172

TOP 5 "DECLINE IN % DEL CHG"

Stock Name	LTP	% Price Chg	% Vol Chg	%Del Chg	Support	Pivot	Resistance
PIRAMAL ENTERPRISES LTD	2600.60	1.24%	60.97%	-92.86%	2567	2591	2624
MRF LTD	78370.50	0.36%	-59.50%	-89.08%	77721	78156	78805
OIL INDIA LTD	217.90	-0.73%	-74.08%	-85.53%	214	217	220
INDRAPRASTHA GAS LTD	295.75	0.68%	-52.03%	-82.05%	291	294	299
DISH TV INDIA LTD.	80.60	1.83%	-56.99%	-80.45%	78	80	82

SECTORAL ACTIVITY

	Value Total OI	Average of OI Change %	Average of Price Change %	Total Volume	Average of Volume Change %
Consumer Discretionary	730851555	2.9%	0.7%	96295477	1.4%
Consumer Staples	220529550	1.6%	0.7%	14748803	-18.0%
Energy	328637437	1.1%	0.0%	35421007	-19.4%
Financials	2079727731	2.4%	0.5%	198633971	16.8%
Health Care	178571332	0.7%	1.3%	19690132	49.9%
Industrials	246003850	3.0%	0.0%	22923021	-20.1%
Information Technology	181927150	2.2%	0.3%	34923170	-12.9%
Materials	1437664875	0.2%	0.8%	189166590	-6.5%
Telecommunication Services	499148700	2.6%	-1.8%	95478445	110.7%
Utilities	903906750	1.1%	0.0%	62596155	0.9%
Grand Total	6806968930	1.9%	0.5%	769876771	5.7%

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Pivot Table

Name	LTP	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
Nifty 50	10528	10344	10436	10488	10580	10632
Nifty IT	13203	12820	13012	13127	13318	13434
Nifty Bank	25321	24964	25143	25246	25424	25527
ADANI PORT & SEZ LTD	388	376	382	385	391	395
ASIAN PAINTS LIMITED	1179	1141	1160	1174	1193	1208
AXIS BANK LIMITED	542	525	534	539	547	552
BAJAJ AUTO LIMITED	2838	2753	2796	2819	2861	2884
BAJAJ FINSERV LTD.	5386	5277	5332	5364	5419	5451
BAJAJ FINANCE LIMITED	1943	1878	1911	1930	1963	1983
BHARTI AIRTEL LIMITED	377	371	374	377	380	383
BHARAT PETROLEUM CORP LT	408	396	402	406	413	417
CIPLA LTD	585	541	563	575	597	610
COAL INDIA LTD	286	282	284	285	287	289
DR. REDDY'S LABORATORIES	2102	2061	2082	2096	2117	2131
EICHER MOTORS LTD	31299	30833	31066	31233	31466	31633
GAIL (INDIA) LTD	325	319	322	324	327	329
GRASIM INDUSTRIES LTD	1092	1042	1067	1082	1107	1123
HCL TECHNOLOGIES LTD	1000	964	982	994	1012	1025
HDFC LTD	1870	1818	1844	1859	1885	1899
HDFC BANK LTD	1942	1907	1925	1937	1955	1967
HERO MOTOCORP LIMITED	3803	3675	3739	3774	3839	3874
HINDALCO INDUSTRIES LTD	239	233	236	239	242	244
HINDUSTAN PETROLEUM CORP	331	323	327	332	336	341
HINDUSTAN UNILEVER LTD.	1420	1398	1409	1416	1427	1434
INDIABULLS HSG FIN LTD	1372	1317	1345	1361	1389	1405
ICICI BANK LTD.	288	282	285	287	290	292
INDUSIND BANK LIMITED	1865	1843	1854	1863	1874	1883
BHARTI INFRATEL LTD.	340	330	335	339	344	348
INFOSYS LIMITED	1133	1087	1110	1125	1148	1163
INDIAN OIL CORP LTD	165	161	163	165	167	168
ITC LTD	264	258	261	263	266	268
KOTAK MAHINDRA BANK LTD	1172	1134	1153	1164	1183	1194
LARSEN & TOUBRO LTD.	1368	1336	1352	1362	1378	1388
LUPIN LIMITED	794	761	778	788	804	814
MAHINDRA & MAHINDRA LTD	801	775	788	797	810	818
MARUTI SUZUKI INDIA LTD.	9232	9001	9116	9181	9296	9361
NTPC LTD	174	168	171	173	176	178
OIL AND NATURAL GAS CORP.	182	179	180	181	183	184
POWER GRID CORP. LTD.	199	195	197	199	201	203
RELIANCE INDUSTRIES LTD	937	924	930	935	942	947
STATE BANK OF INDIA	249	245	247	249	251	253
SUN PHARMACEUTICAL IND L	519	508	514	517	523	527
TATA MOTORS LIMITED	339	328	334	343	349	358
TATA STEEL LIMITED	592	580	586	591	597	603
TATA CONSULTANCY SERV LT	3188	3077	3132	3166	3221	3255
TECH MAHINDRA LIMITED	669	644	657	670	682	695
TITAN COMPANY LIMITED	981	963	972	982	991	1001
ULTRATECH CEMENT LIMITED	3917	3843	3880	3902	3939	3961
UPL LIMITED	764	733	748	757	772	781
VEDANTA LIMITED	290	284	287	290	293	295

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Simple Moving Average

Scrip Name	Close Rate	20-SMA	50-SMA	100-SMA	200-SMA	HIGH_52WEEK	LOW_52WEEK
NIFTY	10528.4	10250.9	10389.7	10449.3	10220.6	11171.6	9075.2
BANK NIFTY	25320.9	24582.5	25014.5	25407.4	24922.8	27652.1	21386.2
SENSEX 50	11012.6	10722.3	10853.4	10908.6	10643.6	11604.8	9417.3
ACC	1576.5	1543.3	1594.2	1669.8	1708.2	1870.0	1475.0
ADANI PORTS	387.5	370.9	389.5	399.6	397.5	452.4	317.6
AMBUJACEM	241.7	234.7	245.3	256.6	264.0	291.5	223.0
ASIANPAINT	1178.9	1136.3	1130.3	1142.1	1154.1	1262.0	1031.9
AUROPHARMA	624.6	587.5	593.7	634.1	682.2	809.5	503.1
AXISBANK	542.4	518.6	532.9	546.3	528.1	627.6	447.5
BAJAJ-AUTO	2838.3	2807.2	2958.7	3106.6	3042.1	3468.4	2694.5
BANKBARODA	149.9	143.8	145.7	156.5	155.0	206.7	128.1
BHARTIARTL	376.7	397.7	413.2	459.6	443.5	564.8	332.8
BHEL	88.5	85.4	89.4	92.3	90.9	121.8	79.9
BOSCHLTD	19552.9	18711.3	18871.8	19312.8	20781.9	25240.0	16975.0
BPCL	408.2	425.1	443.8	473.0	482.4	551.6	399.3
CIPLA	585.0	557.2	576.8	591.5	584.2	663.4	480.2
COALINDIA	286.1	277.0	292.6	285.3	273.3	317.0	233.7
DRREDDY	2102.5	2110.0	2146.9	2255.8	2311.3	2787.0	1901.2
EICHERMOT	31299.3	29045.3	28235.9	28663.3	29628.5	33480.0	25321.1
GAIL	324.7	328.1	337.7	350.1	326.7	389.6	260.0
GRASIM	1092.4	1082.2	1105.9	1139.2	1140.9	1300.0	882.2
HCLTECH	999.9	962.9	955.3	926.2	900.5	1040.7	796.2
HDFC	1870.5	1819.5	1824.1	1785.3	1753.4	1986.1	1470.2
HDFCBANK	1942.1	1895.9	1888.5	1881.7	1828.6	2015.0	1428.3
HEROMOTOCO	3803.2	3622.4	3596.5	3622.5	3710.0	4092.0	3179.0
HINDALCO	239.5	218.9	231.6	244.3	240.9	284.0	179.4
HINDUNILVR	1419.5	1354.5	1339.5	1335.4	1267.9	1423.2	898.6
ICICIBANK	287.6	282.7	303.8	312.0	302.7	365.7	241.1
IDEA	71.3	76.5	80.7	90.1	88.8	118.9	70.7
INDUSINDBK	1864.7	1799.1	1734.1	1703.3	1672.9	1872.8	1375.2
INFRATEL	340.1	337.7	338.6	353.1	378.1	482.8	320.1
INFY	1133.2	1145.7	1145.0	1094.0	1016.8	1221.1	860.0
ITC	264.5	260.3	264.7	264.3	272.8	367.7	250.0
KOTAKBANK	1172.1	1088.3	1079.1	1052.1	1027.8	1175.0	867.2
LT	1368.1	1317.5	1323.3	1299.5	1234.5	1470.0	1107.5
LUPIN	794.4	772.2	794.7	834.2	924.6	1442.5	727.1
M&M	801.5	760.8	747.4	742.4	709.6	805.0	612.0
MARUTI	9232.0	8986.3	8929.5	9056.2	8427.6	9996.4	6021.0
NTPC	174.1	169.3	166.7	172.0	171.2	188.0	153.2
ONGC	181.5	178.5	183.8	187.1	177.7	212.9	155.2
POWERGRID	199.2	195.6	195.2	198.3	205.9	226.6	189.0
RELIANCE	937.1	907.2	916.6	923.9	873.2	991.0	647.6
SBIN	249.0	251.1	265.2	290.1	287.2	351.3	232.4
SUNPHARMA	519.4	507.9	532.2	542.9	533.1	683.0	432.7
TATAMOTORS	339.2	344.7	358.2	388.1	404.1	488.3	324.3
TATAPOWER	87.8	82.9	83.7	88.6	85.1	101.8	75.8
TATASTEEL	591.6	585.4	631.7	658.7	629.4	747.9	403.4
TCS	3187.7	2926.9	2975.5	2854.9	2682.3	3259.1	2252.8
TECHM	668.7	629.6	617.5	567.9	500.5	682.8	356.7
ULTRACEMCO	3917.0	3939.1	4073.2	4185.9	4149.1	4599.9	3773.3
WIPRO	289.9	286.4	289.9	296.8	291.9	334.0	241.5
YESBANK	310.4	307.4	317.0	320.1	329.4	382.9	275.3
ZEEL	578.1	575.3	574.5	577.1	550.6	619.0	458.1

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Bulk Deals Snapshot

Deal Date	Scrip Code	Company	Client Name	Deal Type*	Quantity	Price
4/16/2018	541144	ACTIVE	SUNIDHI SECURITIES & FINANCE LTD	S	156,000	45.7
4/16/2018	540024	ASHARI	PREYASHBHAI SATHVARA	S	47,297	63.9
4/16/2018	540024	ASHARI	PREYASHBHAI SATHVARA	B	47,186	63.4
4/16/2018	538566	BESTSTEEL	GURMEET SINGH	S	143,780	145.3
4/16/2018	539131	CLLIMITED	ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE LIMITED	S	77,918	29.5
4/16/2018	539131	CLLIMITED	ADSERVE ADVISORY AND CONSULTANCY SERVICES PRIVATE LIMITED	B	3,740	31.9
4/16/2018	531744	GINISILK	NISHU FINLEASE PVT. LTD.	B	189,000	150.0
4/16/2018	531744	GINISILK	DECENT FINANCIAL SERVICES PVT LTD	B	167,000	150.0
4/16/2018	531744	GINISILK	ANITA CHAINRAI ADVANI .	S	274,000	150.0
4/16/2018	531744	GINISILK	BALRAM CHAINRAI	S	88,091	150.0
4/16/2018	532951	GSS	ARCADIA SHARE & STOCK BROKERS PVT. LTD	S	94,223	62.4
4/16/2018	532951	GSS	ARCADIA SHARE & STOCK BROKERS PVT. LTD	B	92,223	61.6
4/16/2018	504076	JYOTI	RUNNER MARKETING PRIVATE LIMITED	S	240,000	69.1
4/16/2018	504076	JYOTI	CHARTERED CAPITAL RESEARCH PRIVATE LIMITED	S	200,000	69.3
4/16/2018	504076	JYOTI	SPS MULTI-COMMODITY LLP	S	200,000	69.0
4/16/2018	504076	JYOTI	LATIN MANHARLAL SECURITIES PVT LTD	S	625,000	69.3
4/16/2018	504076	JYOTI	AUM CAPITAL MARKET PRIVATE LIMITED	S	375,000	69.3
4/16/2018	504076	JYOTI	GLOBE CAPITAL MARKET LIMITED	B	118,764	69.3
4/16/2018	504076	JYOTI	VANRAJ SHAH	B	150,000	69.3
4/16/2018	504076	JYOTI	FINQUEST FINANCIAL SOLUTIONS PVT. LTD.	B	743,451	69.3
4/16/2018	504076	JYOTI	PIVOTAL ENTERPRISES PRIVATE LIMITED	S	375,000	69.4
4/16/2018	504076	JYOTI	PANORAMIC CONSTRUCTION PRIVATE LIMITED	B	945,000	69.4
4/16/2018	540401	MAXIMUS	ARYAMAN BROKING LIMITED	S	84,000	36.0
4/16/2018	540401	MAXIMUS	OPTIMUS FINANCE LIMITED	B	84,000	36.0
4/16/2018	540243	NEWLIGHT	SUNILBHAI RATILAL MODI	B	12,000	29.8
4/16/2018	517554	NHCFOODS	ASHOK JAIN	B	66,762	12.9
4/16/2018	541206	OBCL	JAYESH KOTHARI	B	116,000	39.1
4/16/2018	538742	PANACHE	RAJ RAVI KARIA .	B	25,000	42.0
4/16/2018	539252	SCFL	PREM KUMAR BHAJANKA	S	5,500,000	11.5
4/16/2018	539252	SCFL	OMPRAKASH SANJIV KUCKIAN	B	5,500,000	11.5
4/16/2018	538402	SPS	SPS MULTI-COMMODITY LLP	B	79,200	171.2
4/16/2018	538402	SPS	MITESH VIJAYKUMAR SHAH	S	25,600	171.3
4/16/2018	538402	SPS	VIJAYKUMAR PREMJEE SHAH	S	42,400	171.2
4/16/2018	540108	TAHL	ASHOK CHANDRAKANT SAMANI	B	18,665	10.7
4/16/2018	540108	TAHL	BP COMTRADE PVT LTD	B	30,000	10.7
4/16/2018	540108	TAHL	MILIND MADHANI SECURITIES PRIVATE LIMITED	B	20,000	10.7
4/16/2018	540108	TAHL	FANIL NAVINCHANDRA SHAH	S	23,500	10.7
4/16/2018	540108	TAHL	SWATI FANIL SHAH	S	25,000	10.7
4/16/2018	534755	TRIOMERC	SKY SCRAPER PROPERTIES PRIVATE LIMITED	S	124,700	13.1
4/16/2018	541228	TRL	GUINNESS SECURITIES LIMITED	B	384,000	33.8
4/16/2018	541228	TRL	AYUSH KATTA	S	52,000	33.8
4/16/2018	541228	TRL	PRAVINKUMAR D JAIN	S	60,000	33.8
4/16/2018	511764	UPASAFN	REKHA M JAIN*	S	25,001	41.9
4/16/2018	539123	VBIND	OUTSTRIPE SUPPLIERS PRIVATE LIMITED	S	75,000	66.4
4/16/2018	541167	YASHO	USHA DINESH SHAH	S	72,000	103.2

*B - Buy, S - Sell, ** = Weighted Average Trade Price / Trade Price

Institutional Equity Research

MARKET LENS

NIFTY 10528 IN FOCUS

April 17, 2018

Support	10440	Stock in Focus	HDFC LTD
	10395	Positional Pick	VEDL
Resistance	10590	Intraday Pick	INFRATEL
	10630	Intraday Pick	CASTROLIND

Monthly Economic Calendar

Date Time	Country	Event	Period	Prior
17-Apr-18	JN	Industrial Production MoM	Feb F	4.1%
18-Apr-18	AU	Employment Change	Mar	17.5k
18-Apr-18	AU	Unemployment Rate	Mar	5.6%
18-Apr-18	EC	CPI YoY	Mar F	1.1%
18-Apr-18	UK	CPI MoM	Mar	0.4%
18-Apr-18	UK	CPI YoY	Mar	2.7%
19-Apr-18	IN	Bloomberg April India Economic Survey		
19-Apr-18	US	Initial Jobless Claims	14-Apr	--
24-Apr-18	IN	Eight Infrastructure Industries	Mar	--
24-Apr-18	US	Conf. Board Consumer Confidence	Apr	127.7
26-Apr-18	EC	ECB Main Refinancing Rate	26-Apr	-
26-Apr-18	JN	Jobless Rate	Mar	2.5%
26-Apr-18	JN	Industrial Production MoM	Mar P	--
26-Apr-18	US	Initial Jobless Claims	21-Apr	--
26-Apr-18	US	Durable Goods Orders	Mar P	--
27-Apr-18	UK	GDP QoQ	1Q A	0.4%
27-Apr-18	UK	GDP YoY	1Q A	1.4%
27-Apr-18	US	GDP Annualized QoQ	1Q A	2.9%
27-Apr-18	US	U. of Mich. Sentiment	Apr F	--
1-May-18	AU	RBA Cash Rate Target	1-May	--
1-May-18	US	ISM Manufacturing	Apr	--
2-May-18	AU	Building Approvals MoM	Mar	--
2-May-18	EC	GDP SA QoQ	1Q A	0.6%
2-May-18	IN	Nikkei India PMI Mfg	Apr	--
2-May-18	US	FOMC Rate Decision (Upper Bound)	2-May	1.8%
3-May-18	HK	Retail Sales Value YoY	Mar	--
3-May-18	US	Initial Jobless Claims	28-Apr	--
3-May-18	US	Durable Goods Orders	Mar F	--
4-May-18	IN	Nikkei India PMI Services	Apr	--
4-May-18	IN	Nikkei India PMI Composite	Apr	--
4-May-18	US	Change in Nonfarm Payrolls	Apr	--
9-May-18	CH	CPI YoY	Apr	--
9-May-18	JN	BoP Current Account Balance	Mar	--
10-May-18	UK	Bank of England Bank Rate	10-May	0.5%
10-May-18	US	CPI MoM	Apr	--
10-May-18	US	Initial Jobless Claims	5-May	--
11-May-18	IN	Industrial Production YoY	Mar	--
11-May-18	US	U. of Mich. Sentiment	May P	--

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Corporate Actions

Ex-Dividend

Company Name	Ex-Date	Purpose
Castrol India Limited	25-Apr-18	Annual General Meeting/Dividend - Rs 2.50 Per Share
Huhtamaki PPL Limited	25-Apr-18	Dividend- Rs 3 Per Share
Sanofi India Limited	26-Apr-18	Annual General Meeting/ Dividend - Rs 53 Per Share
R Systems International Limited	26-Apr-18	Annual General Meeting
ABB India Limited	27-Apr-18	Annual General Meeting/ Dividend - Rs 4.40 Per Share
ITD Cementation India Limited	2-May-18	Annual General Meeting/ Dividend - Re 0.40 Per Share
Rain Industries Limited	3-May-18	Annual General Meeting/ Dividend - Re 1 Per Share
Godrej Consumer Products Limited	15-May-18	Interim Dividend
Nestle India Limited	16-May-18	Annual General Meeting/ Dividend - Rs 23 Per Share
Merck Limited	21-May-18	Annual General Meeting/ Dividend - Rs 15 Per Share

Result Calendar

Company name	Board Meeting Date	Result Date
5Paisa Capital Limited	Financial Results/Fund Raising/Other business matters	17-Apr-18
Tata Sponge Iron Limited	Financial Results/Dividend	17-Apr-18
Schaeffler India Limited	Financial Results	17-Apr-18
Muthoot Capital Services Limited	Financial Results/Other business matters	17-Apr-18
Orchid Pharma Limited	Financial Results	17-Apr-18
Onelife Capital Advisors Limited	Financial Results	17-Apr-18
CRISIL Limited	Financial Results/Dividend/Other business matters	17-Apr-18
Bhandari Hosiery Exports Limited	Other business matters	17-Apr-18
Cera Sanitaryware Limited	Other business matters	18-Apr-18
MindTree Limited	Financial Results/Dividend	18-Apr-18
Mastek Limited	Financial Results/Dividend/Other business matters	18-Apr-18
HDFC Standard Life Insurance Company Limited	Financial Results	18-Apr-18
ACC Limited	Financial Results	18-Apr-18
Cera Sanitaryware Limited	Other business matters	18-Apr-18
IndusInd Bank Limited	Financial Results	19-Apr-18
Tata Consultancy Services Limited	Financial Results/Dividend	19-Apr-18
R. S. Software (India) Limited	Financial Results	19-Apr-18
Reliance Power Limited	Financial Results	19-Apr-18
Mahindra CIE Automotive Limited	Financial Results	19-Apr-18
NK Industries Limited	Other business matters	19-Apr-18
Indiabulls Housing Finance Limited	Financial Results/Dividend/Other business matters	20-Apr-18
Sasken Technologies Limited	Financial Results/Dividend/Other business matters	20-Apr-18
Rajdarshan Industries Limited	Other business matters	21-Apr-18
HDFC Bank Limited	Financial Results/Dividend	21-Apr-18
Central Depository Services (India) Limited	Financial Results/Dividend	21-Apr-18
Aro Granite Industries Limited	Financial Results/Dividend	21-Apr-18
Rajdarshan Industries Limited	Other business matters	21-Apr-18

Institutional Equity Research

MARKET LENS

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	10630	Intraday Pick	CASTROLIND

April 17, 2018

Result Calendar

Company name	Board Meeting Date	Result Date
3i Infotech Limited	Financial Results	23-Apr-18
Swaraj Engines Limited	Financial Results/Dividend	23-Apr-18
Kewal Kiran Clothing Limited	Financial Results/Dividend	23-Apr-18
LIC Housing Finance Limited	Financial Results/Dividend	23-Apr-18
Bharti Infratel Limited	Financial Results	23-Apr-18
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results	23-Apr-18
Foseco India Limited	Financial Results	23-Apr-18
Bharat Financial Inclusion Limited	Financial Results	23-Apr-18
Cholamandalam Investment and Finance Company	Financial Results/Dividend	23-Apr-18
Coromandel International Limited	Financial Results/Dividend	24-Apr-18
Zensar Technologies Limited	Financial Results/Dividend/Other business matters	24-Apr-18
Tejas Networks Limited	Financial Results	24-Apr-18
Persistent Systems Limited	Financial Results/Dividend	24-Apr-18
ICICI Prudential Life Insurance Company Limited	Financial Results/Dividend	24-Apr-18
IDFC Bank Limited	Financial Results/Dividend/Other business matters	24-Apr-18
GIC Housing Finance Limited	Financial Results/Dividend/Other business matters	24-Apr-18
Bharti Airtel Limited	Financial Results	24-Apr-18
Agro Tech Foods Limited	Financial Results/Dividend	25-Apr-18
Wipro Limited	Financial Results/Dividend	25-Apr-18
Wendt (India) Limited	Financial Results/Dividend	25-Apr-18
Syngene International Limited	Financial Results/Other business matters	25-Apr-18
Mahindra & Mahindra Financial Services Limited	Financial Results/Other business matters	25-Apr-18
ICICI Lombard General Insurance Company Limited	Financial Results/Dividend	25-Apr-18
GHCL Limited	Financial Results	25-Apr-18
Biocon Limited	Financial Results	26-Apr-18
Yes Bank Limited	Financial Results/Dividend/ Other business matters	26-Apr-18
Tata Metaliks Limited	Financial Results	26-Apr-18
Tata Elxsi Limited	Financial Results/Dividend	26-Apr-18
SBI Life Insurance Company Limited	Financial Results	26-Apr-18
Oil Country Tubular Limited	Financial Results	26-Apr-18
HIL Limited	Financial Results	26-Apr-18
Axis Bank Limited	Financial Res/Dividend/Fund Raising/Other business matters	26-Apr-18
AU Small Finance Bank Limited	Financial Results	26-Apr-18
Automotive Stampings and Assemblies Limited	Financial Results	26-Apr-18
Aditya Birla Money Limited	Financial Results	26-Apr-18
Atul Limited	Financial Results/Dividend	27-Apr-18
Shoppers Stop Limited	Financial Results/Dividend	27-Apr-18
NELCO Limited	Financial Results	27-Apr-18
Maruti Suzuki India Limited	Financial Results/Dividend	27-Apr-18
Mahindra Lifespace Developers Limited	Financial Results/ Dividend /Other business matters	27-Apr-18
RBL Bank Limited	Financial Results/Dividend	27-Apr-18
IDFC Limited	Financial Results/Dividend/Other business matters	27-Apr-18
Can Fin Homes Limited	Financial Results/Dividend/Other business matters	28-Apr-18

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MARKET LENS

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Guided Allocation Towards Research Products

	Product Allocation (%)	Max. Allocation in 1 stock (%)	Number of Calls	Frequency	Call Duration
Trading Products					
Intraday	30	25-30	3-4 stocks	Daily	Daily
Positional Calls/weekly calls/BTST	30	15-20	6-7 stocks	Weekly	Fortnightly
TradEdge	15	25-50	2 stocks	Fortnightly	Monthly
Option Strategies	15	10-20	2 stocks	Weekly	Weekly
Cash	10				
Total	100				

	Product Allocation (%)	Max. Allocation in 1 stock (%)	Number of Calls	Frequency	Call Duration
Investment Products					
Rsec Model Portfolio	25	10	8-10 stocks	Monthly	Half Yearly
Stock In Focus	25	5	1 stock	Daily	Quarterly
Fundamental Calls	25	5	10	Quarterly	Yearly
Initiating Coverage	20	10		As and When	Yearly
Cash	5				
Total	100				

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