

YBL/CS/2025-26/164

January 01, 2026

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051

**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001

**BSE Scrip Code: 532648**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Bank had received assessment order passed u/s 143(3) of the Income-tax Act, 1961 ('the Act') in December 2018 for assessment year ('AY') 2016-17 wherein certain additions / disallowances were made. The said AY was subjected to reassessment proceedings and the reassessment order was passed u/s 147 in March 2022 after making certain addition. The said reassessment order considered the income reported in the return of income instead of assessed income, for computing the reassessed income and tax thereon. Towards this, on April 15, 2025, the Jurisdictional Assessing Officer ('JAO'), passed the rectification order rectifying the said mistake and recomputed the tax demand. In this regard, stock exchange disclosure towards the same was made on April 16, 2025.

The Bank was in appeal against assessment order, reassessment order and rectification order before the first level appellate authority.

Pursuant to the orders passed by the first level appellate authority, the Bank received a consolidated OGE (i.e., order giving effect) from the JAO on December 31, 2025, wherein computation statement determined income-tax refund of ~ Rs. 345 Crores (including interest u/s 244A). Out of the aforesaid refund, the amount to be recognized in the Profit and Loss statement of the Bank is in excess of the materiality threshold as prescribed under the amended Listing Regulations.

Accordingly, the above information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated November 11, 2024, is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at [www.yes.bank.in](http://www.yes.bank.in)

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For YES BANK LIMITED**

**Sanjay Abhyankar**  
**Company Secretary**  
*Encl: As above*

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><b><u>Name of court/ tribunal/agency</u></b></p> <p>Jurisdictional Assessing Officer (JAO), Mumbai</p> <p><b><u>Brief details of dispute / litigation</u></b></p> <p>The Bank had received assessment order in December 2018 for AY 2016-17 wherein certain additions / disallowances were made. Thereafter, the Bank was in receipt of reassessment order in March 2022. However, the said reassessment order considered the income reported in the return of income instead of assessed income, for computing the reassessed income. The JAO therefore passed the rectification order to correct the mistake in the reassessment order and recomputed the tax demand, which was received on April 15, 2025.</p> <p>The Bank was in appeal against assessment order, reassessment order and rectification order before the first level appellate authority.</p> <p>Pursuant to the orders passed by the first level appellate authority, the Bank received a consolidated OGE (i.e., order giving effect) from the JAO on December 31, 2025, wherein computation statement determined income-tax refund of ~ Rs. 345 Crores (including interest u/s 244A). Out of the aforesaid refund, the amount to be recognized in the Profit and Loss statement of the Bank is in excess of the materiality threshold as prescribed under the amended Listing Regulations.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable, as explained above
3	Quantum of claims	Income-tax refund of ~Rs. 345 Crores (~ Rupees Three Hundred and Forty Five Crores only) including interest u/s 244A.