



GUJARAT GAS

1st January, 2026

GGL/SEC/2026/1524

To,

National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Company Code: BSE-539336
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Sub: Communication sent to Physical Shareholders requesting them to dematerialize their physical holdings in Gujarat Gas Limited.

Respected Sir/ Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the communication sent to the physical Shareholders of the Company informing them about the issuance of shares under Composite Scheme of Arrangement in Demat Form only and requesting them to convert their existing physical holdings in the Company into Demat Form.

This is for your information and records.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary

Encl: As Above



GUJARAT GAS

31st December, 2025

To,

Subject: Request to dematerialize your physical holdings in Gujarat Gas Limited
Ref: Composite Scheme of Amalgamation and Arrangement and issuance of shares to the Shareholders of Gujarat Gas Limited under the Scheme

Reg: DP ID - Client Id / Folio Number - [to be auto populated]

Dear Sir / Madam,

We are writing this letter to request you to convert your existing physical holdings in Gujarat Gas Limited into Demat form.

As you would be aware, a Composite Scheme of Amalgamation and Arrangement has been announced amongst Gujarat State Petroleum Corporation Limited (GSPC/Transferor Company 1), Gujarat State Petronet Limited (GSPL/Transferor Company 2), GSPC Energy Limited (GEL/Transferor Company 3), Gujarat Gas Limited (GGL/the Company/Transferee Company) and GSPL Transmission Limited (GTL/Resulting Company) and their respective shareholders under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder (Scheme). Once the Scheme becomes effective after the same is sanctioned by the Hon'ble Ministry of Corporate Affairs (MCA), GGL and GTL will initiate necessary process for issuance and allotment of shares to shareholders of the Companies involved in the Scheme as per the share exchange ratio determined in the Scheme.

Pursuant to the Scheme, the shareholders of GGL as on Record Date 3 (to be fixed by the Resulting Company) will receive the shares of GTL in the following Share Exchange Ratio:

"1 (one) fully paid up equity shares of Rs. 10/- each of GTL for every 3 (three) fully paid up equity shares of Rs. 2/- each held by the shareholders of GGL"

Pursuant to the provisions of Scheme and applicable SEBI Regulations, GTL shall mandatorily issue and allot shares in dematerialised form only.

Please note that in case your present physical holdings in shares of Gujarat Gas Limited are not dematerialized before the Record Date 3, then we will be constraint to transfer the new shares to be issued to you as per the Share Exchange Ratio, to the Demat Suspense Escrow Account opened by the Issuer Company (i.e. GTL) and will be transferred into your name

only upon submission of Demat account details and other necessary documents which may make the claiming process lengthy and complicated.

We would also like to make you aware about the following benefits for holding shares in Demat Form:

- Immediate transfer of securities
- A safe and convenient way to hold securities
- Elimination of risk(s) associated with physical certificates such as bad delivery, fake securities, delays, theft, etc.
- The shareholders holding shares in physical form will not get the shares proposed to be issued by GTL pursuant to the Scheme

We, therefore, request you to process the dematerialization of your existing physical shareholding in Gujarat Gas Limited at the earliest.

The Company has appointed [REDACTED] [REDACTED] to contact and assist the shareholders of the Company with respect to updating their KYC, dematerialization of physical shares, obtaining duplicate share certificates, transmission of shares, IEPF claims, and any other related matters.

Kindly complete necessary formalities and convert your existing physical holdings into demat form at the earliest by contacting [REDACTED] or by sending an email with the updated details to [REDACTED] who will compile the information and guide you in this process.

We request for your cooperation and quick response in the matter to help us to serve you better.

Thanking You,

Yours truly,

**For, Gujarat Gas Limited,
Sd/-**

Sandeep Dave
Company Secretary