

BRIJMOHAN CHIRIPAL

09, Nandi Hill Society, Opposite ISRO, Satellite Road, Ahmedabad – 380015.

Email: brijmohan@chiripalgroup.com

Date: 01st January, 2026

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| To, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400001. | To, Shanti Educational Initiatives Limited 1909 - 1910, D Block, West Gate Nr. YMCA Club, S. G. Highway, Ahmedabad, Gujarat, India, 380051 |
| Scrip Code: 539921 | |

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We would like to inform you that there has been a sale of shares of M/s. Shanti Educational Initiatives Limited by **Mr. Brijmohan Devkinandan Chiripal, Mr. Ronak B Chiripal, Mrs. Urmiladevi Jyotiprasad Chiripal and Mrs. Savitridevi Vedprakash Chiripal** (Persons Acting in Concert). Accordingly, we are submitting herewith the required disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



Brijmohan Deknindan Chiripal
Person Acting in Concert

Encl: as above

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‘Annexure-1’

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Acquisition

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Shanti Educational Initiatives Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Mr. Brijmohan Devkinandan Chiripal Mr. Ronak B Chiripal Mrs. Urmiladevi Jyotiprasad Chiripal Mrs. Savitridevi Vedprakash Chiripal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Mr. Brijmohan Devkinandan Chiripal | 56,97,944 | 3.54% | 3.54% |
| Mr. Ronak B Chiripal | 72,81,686 | 4.52% | 4.52% |
| Mrs. Urmiladevi Jyotiprasad Chiripal | 55,72,977 | 3.46% | 3.46% |
| Mrs. Savitridevi Vedprakash Chiripal | 14,93,935 | 0.93% | 0.93% |
| Sub Total (a) | 2,00,46,542 | 12.45% | 12.45% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | 0 | 0.00% | 0.00% |
| c) Voting rights (VR) otherwise than by shares | 0 | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 0 | 0.00% | 0.00% |
| Total (a+b+c+d) | 2,00,46,542 | 12.45% | 12.45% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |

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|---|--|---------------|---------------|
| Mr. Brijmohan Devkinandan Chiripal | 6,66,491 | 0.41% | 0.41% |
| Mr. Ronak B Chiripal | 6,00,000 | 0.37% | 0.37% |
| Mrs. Urmiladevi Jyotiprasad Chiripal | 5,25,000 | 0.33% | 0.33% |
| Mrs. Savitridevi Vedprakash Chiripal | 3,50,000 | 0.22% | 0.22% |
| b) VRs acquired/sold otherwise than by shares | 21,41,491 | 1.33% | 1.33% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0 | 0.00% | 0.00% |
| d) Shares encumbered / invoked/released by the acquirer | 0 | 0.00% | 0.00% |
| Total (a+b+c/-d) | 21,41,491 | 1.33% | 1.33% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Mr. Brijmohan Devkinandan Chiripal | 50,31,453 | 3.13% | 3.13% |
| Mr. Ronak B Chiripal | 66,81,686 | 4.15% | 4.15% |
| Mrs. Urmiladevi Jyotiprasad Chiripal | 50,47,977 | 3.14% | 3.14% |
| Mrs. Savitridevi Vedprakash Chiripal | 11,43,935 | 0.71% | 0.71% |
| b) Shares encumbered with the acquirer | 0 | 0.00% | 0.00% |
| c) VRs otherwise than by shares | 0 | 0.00% | 0.00% |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0 | 0.00% | 0.00% |
| Total (a+b+c+d) | 1,79,05,051 | 11.12% | 11.12% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Sale | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | - | | |
| Date of acquisition/sale of shares warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable | 31.12.2025 | | |
| Equity shares capital / total voting capital of the TC before the said acquisition/sale | Rs.16,10,00,000/- (16,10,00,000) Equity shares of Rs.1/- each) | | |
| Equity shares capital/ total voting capital of the TC after the said acquisition/sale | Rs.16,10,00,000/- (16,10,00,000) Equity shares of Rs.1/- each) | | |

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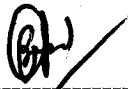
| | |
|---|--|
| Total diluted share/voting capital of the TC after the said acquisition/sale (Upon conversion of warrants into equity) | Rs.16,10,00,000/- (16,10,00,000) Equity shares of Rs.1/- each) |
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,



Brijmohan Deknindan Chiripal
Persons Acting in Concert

Date: 01.01.2026

Place: Ahmedabad