



Date: 1st January 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Symbol: SAPPHIRE	Scrip Code: 543397

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance of our intimation letter dated 26th June 2025, wherein the Company had reported the receipt of a show cause cum demand notice from Additional Commissioner, Central Goods & Services Tax Commissionerate, Rohtak, Haryana.

During the course of the proceedings, the company submitted replies along with requisite documents, details and explanations as sought by the Authority. Pursuant thereto, the Authority has issued a demand order under Form DRC-07 dated 31st December 2025.

The relevant details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is provided at **Annexure - 1**.

Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam

Company Secretary and Compliance Officer

Annexure 1

Name of the Authority	Office of Principal Commissioner, Central Goods & Services Tax Commissionerate, Rohtak, Haryana.
Nature and details of the action(s) taken, initiated or order(s) passed	The Company is in receipt of demand order vide DRC-07 dated 31 st December 2025 against the show cause cum demand notice issued under Section 74 of CGST Act 2017 for the period April 2018 to March 2022.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company received the demand order on 31 st December 2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>Authorities had claimed that company had availed excess Input tax credit ('ITC') when compared to GSTR2A and that company had incorrectly utilized ITC against GST liability on outward supply.</p> <p>The Company made necessary submissions against the show cause cum demand notice, however authorities have confirmed the proposal made in show cause cum demand notice and further issued demand order amounting to INR 203.25 million which includes tax liability of INR 101.62 million and penalty of INR 101.62 million.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The claim made by the authority is not maintainable. There is no material impact on the financial, operation or other activities of the company due to the issuance of this order.</p> <p>Further, the company is in process of evaluating the order and shall take necessary steps to respond.</p>