



**January 01, 2026**

**To,**  
**Listing Compliances**  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Id : AVANCE**  
**Scrip Code : 512149**

Dear Sir/ Madam,

**Subject: Press Release – Avance Technologies Signs Non-Binding Term Sheet to Acquire Strategic Stake in Computer Vision AI Platform “Pushpak AI”.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release issued by Avance Technologies Limited (“the Company”).

The contents of the press release are self-explanatory.

You are requested to take the above information on record.

Thanking You,

This is for your information and records.

**For Avance Technologies Limited**

**Latesh Poojary**  
**Managing Director**  
**DIN: 10414863**

**Date: January 01, 2026**

**Place: Mumbai**

**Encl: as above**

**Avance Technologies Limited**  
CIN: L51900MH1985PLC035210

**Regd. Off.:** #B-404, Technocity IT Park, MIDC Mahape, Mahape, Navi Mumbai, Maharashtra – 400 705.  
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## **Avance Technologies Signs Non-Binding Term Sheet to Acquire Strategic Stake in Computer Vision AI Platform “Pushpak AI”.**

Strengthens Its position in the global AI sector, projected to reach USD 2.4 trillion

**Mumbai, 1<sup>st</sup> January 2026** — Avance Technologies Limited, a BSE-listed technology solutions provider, has signed a non-binding term sheet to acquire upto 100% equity stake in Pushpak AI, a Hyderabad-based Computer Vision and Edge AI platform. The announcement comes amid rapid expansion in the global artificial intelligence market, which is estimated to reach **USD 2.4 trillion** by 2032.

This proposed acquisition would mark Avance Technologies' entry into the high-growth visual intelligence and edge AI ecosystem, a segment witnessing accelerated adoption across various industries, including manufacturing, infrastructure, smart cities, retail, logistics, and industrial automation.

Computer vision and edge-based AI analytics are emerging as core enablers of operational efficiency, safety compliance and real-time decision-making. In India, AI adoption is expected to contribute nearly USD 500 billion to GDP by 2035, with computer vision playing a pivotal role in surveillance, productivity tracking, intelligent traffic systems, and industrial automation.

The proposed acquisition shall enable Avance Technologies to exercise full strategic and operational control, allowing deeper integration of Pushpak AI's intellectual property, platforms and enterprise relationships to drive long-term shareholder value.

Pushpak AI has built a diverse and credible enterprise client base, serving leading organisations across automotive, infrastructure, manufacturing, smart city, logistics and financial services sectors. Its solutions have been deployed by marquee clients including Maruti Suzuki, TVS Motor Company, Hero, Larsen & Toubro, Adani Group, CMS Info Systems, IndiCold, Envoys, Everest Fleet, and Smart City Bhubaneswar.

The platform also serves institutions and enterprises such as GMDA, Spice Money, RapiPay, DigiNexus, Vardhman Group, Shanthi Feeds, OnlyGood, along with government and defence-linked institutions, including MCEME (Military College of Electronics and Mechanical Engineering). This broad adoption across private enterprises, public infrastructure projects and institutional customers highlights Pushpak AI's scalability and readiness for large-scale, mission-critical deployments.

### **About Pushpak AI**

Pushpak AI is a computer vision and Edge AI analytics platform incubated at T-Hub, Hyderabad, focused on transforming visual data into actionable intelligence. The platform

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processes camera feeds, videos, images and documents at the edge, enabling low-latency insights and real-time alerts. Its solutions support a wide range of production and enterprise use cases, including:

- Safety and SOP compliance
- People and vehicle counting
- Facial recognition and emotion analytics
- Intelligent traffic and perimeter security
- Inventory, productivity, and queue analytics
- Fire, smoke, wildlife, and environmental detection

Pushpak AI also offers Intelligent Document Processing (DocAI) solutions for invoices, government IDs, bank statements and custom business documents.

## Technology Strengths

- Edge Computing Architecture enabling real-time decision-making
- Optimized AI models for efficient resource utilization
- Secure and scalable infrastructure with high availability
- Multi-camera unified intelligence, allowing coordinated analytics across locations

These capabilities make Pushpak AI well-suited for large-scale enterprise and government deployments.

*"The proposed acquisition in Pushpak AI aligns with our strategy of building ownership in scalable, IP-led technology platforms with proven enterprise adoption. Full ownership enables us to drive deeper integration, accelerate go-to-market execution, and unlock long-term value from the rapidly expanding AI and computer vision ecosystem."* said **Latesh Poojary, Managing Director of Avance Technologies Limited.**

### About Avance Technologies Limited (ATL)

Avance Technologies Ltd ([www.avance.in](http://www.avance.in)) specializes in the distribution of information technology (IT) products. The principal activities of the Company involve the resale of software and hardware. The company offers a wide range of services, including Digital Media Planning and Buying, Social Media Marketing, Mobile Apps Marketing, WhatsApp e-commerce, Video Creation and Marketing, Influencer Marketing, Content and Search Engine Optimization (SEO) Strategy, Marketing Automation, Performance Marketing, Market Research, Artificial Intelligence, Block Chain, Internet of Things (IOT), Cloud Services, Software Testing, Vulnerability Testing, SMS Marketing, and WhatsApp Marketing. In addition, our company provides a comprehensive selection of services, such as pay-per-click (PPC) advertising, content marketing, social media management, conversion rate optimization, and marketing automation. The Company's short code service enables users to receive text messages from customers and subsequently take actions based on the message's content.

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