

Date: 01-01-2026

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Postal Ballot Notice_ Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. META | 534535 | String Metaverse Limited (“The Company”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find the enclosed herewith a copy of Notice of Postal Ballot along with the explanatory statement pursuant to the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI Listing Regulations, for seeking approval of the Members of the Company for the Resolutions mentioned in the attached postal ballot notice.

Pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“The Act”) read with the Companies (Management and Administration) Rules, 2014 (“Rules”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and the Secretarial Standard – 2 (“SS-2”) on General Meetings issued by the Institute of Company Secretaries of India and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (‘MCA’) vide its General Circular No. 03/25 dated 22nd September 2025 (‘MCA Circular’), the Postal Ballot Notice along with the Explanatory Statement, is being sent only by electronic mode to those Members whose names appear on the Register of Members as on **Friday 26th December, 2025 (“Cut-off Date”)**.

The Company has engaged the services of Central Depository Services (India) Limited (“CDSL”) to provide remote e-voting facility to its members.

The e-voting facility will be available during the following period:

Commencement of E-voting period	Friday 02nd January, 2026 at 09.00 A.M.(IST)
Conclusion of E-voting period	Saturday 31st January, 2026 at 05.00 P.M.(IST)

we enclose the copy of the Notice of Postal Ballot **emailed on this Thursday, 01st January, 2026** to shareholders of the company, seeking their approval by passing Special Resolutions.

The Notice of the Postal Ballot along with instructions for e-voting can also be accessed on the following web link of the company:

https://www.stringmetaverse.com/investor-relations/shareholders-meetings/notice/SML Draft Postal Ballot 31_12_2025.pdf

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,

For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)

M. Chowda Reddy
Company Secretary & Compliance Officer
Enclosed As Above

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



STRING METAVERSE LIMITED
(Formerly Known as Bio Green Papers Limited)
(CIN: L62099TG1994PLC017207)

Regd.Off: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008. Ph: 040-2939-0760, E-mail: cs@stringmetaverse.com, Web: <https://www.stringmetaverse.com/>

In view of prevailing MCA Circulars on postal ballot process, the voting on the resolution covered in the Notice will take place through e-voting only and no physical ballots will be collected. Please refer to detailed instructions for e-voting explained in the Notice.

NOTICE OF POSTAL BALLOT
[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given pursuant to the provisions of 110 read with Section 108 and other applicable provisions, if any of the Companies Act, 2013 (the 'Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), Secretarial Standard of General Meetings ('SS-2') to the extent applicable read with the General Circular Nos. 14/2020 dated 8th April 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021, 20/2021 dated 8th December, 2021, 02/2022 dated May 05, 2022, 3/2022 dated 5th May 2022, 10/2022 dated 28th December 2022, 11/2022 dated 28th December 2022, 9/2023 dated 25th September 2023, 9/24 dated 19th September 2024 and latest being 03/25 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as 'Circulars'), that the special resolutions as set out in this Notice are proposed for approval for the shareholders of the Company for passing by means of Postal Ballot only through remote e-voting process. The Company has engaged the services of Central Depository Services (India) Limited ('CDSL') for the purpose of providing remote e-voting facility to its members.

In compliance with the aforesaid Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories. In accordance with the provisions of the aforesaid circulars, the Company has made arrangements for the shareholders to register their email addresses. Therefore, if your e-mail address is not registered, you are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

An Explanatory Statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act pertaining to the aforesaid resolutions setting out the material facts thereof, is appended to this Postal Ballot Notice.

The Board of Directors of the Company, at its meeting held on 07th November 2025, appointed M/s. Balaramakrishna & Associates, Practicing Company Secretaries (FCS 8168 and CP No. 22414), Hyderabad as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company or any other person authorized by the Chairman and the results of the voting by Postal Ballot will be announced within stipulated timelines from the conclusion of the e-voting. The results declared along with the Scrutinizer's Report shall be communicated in the manner provided in this Postal Ballot Notice.

In compliance with the provisions of Section 108 and other applicable provisions of the Act, read with Rule 20 of the said Rules and Regulation 44 of the Listing Regulations and the Circulars, shareholders can vote only through the remote e-voting process.

Accordingly, the Company is pleased to offer e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section "General Information and Instructions relating to E-voting" in this Postal Ballot notice.

E-Voting: The remote e-voting period commences from **Friday 02nd January, 2026 at 09.00 A.M.(IST)** and ends on **Saturday 31st January, 2026 at 05.00 P.M.(IST)**

The remote e-voting facility will be disabled by CDSL immediately thereafter.

In the event the draft resolutions as set out in the Notice are assented to by the requisite majority by means of e-voting, it shall be deemed to have been passed as if they have been passed at a General Meeting of the shareholders and shall be deemed to have been passed on the last day of e-voting i.e. **Saturday 31st January, 2026 at 05.00 P.M.(IST)**.

The Scrutinizer will submit the report to the Chairman of the Company or any other person authorized by him upon completion of the scrutiny of the votes cast through e-voting.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.stringmetaverse.com and on the website of Central Depository Services (India) Limited (CDSL), www.evotingindia.com

The Members are hereby requested to consider the following proposed resolutions along with explanatory statements concerning each item, as annexed to this Postal Ballot Notice and thereafter record their assent or dissent by means of remote e-voting.

SPECIAL BUSINESS

1. To consider and approve the appointment of Mr. Amar Kumar (DIN: 11270238) as Director (Non-Executive & Independent Category) of the Company.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT, pursuant to the provisions of Sections 149, 150, 152, 160, and 161 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), Mr. Amar Kumar (DIN: 11270238), who was appointed as an Additional Director (Non-Executive & Independent Category) with effect from 07th November, 2025 by the Board of Directors of the Company under Section 161 of the Act and pursuant to the recommendation of the Nomination & Remuneration Committee, and who has submitted a declaration that he meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) consecutive years from 07th November, 2025.

“RESOLVED FURTHER THAT, any Director and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may be deemed proper, necessary, or expedient, including filing requisite e-forms with the Ministry of Corporate Affairs, or submission of documents with any other regulatory authority including Stock Exchanges, for the purpose of giving effect to this resolution, and to settle all questions, difficulties, or doubts that may arise in this regard at any stage, without requiring further consent or approval of the Members of the Company, it being deemed that such approval has been granted expressly by the authority of this resolution.”

2.Approval of “String Metaverse Employee Stock Option Scheme 2025” (“SML ESOPS 2025 SERIES II”) and Grant of Options thereunder.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEBSE Regulations”), the Foreign Exchange Management Act, 1999, the rules and regulations issued thereunder, the Memorandum and Articles of Association of the Company, and subject to such other approvals, permissions, sanctions and consents as may be required from regulatory authorities or any other competent authority, the consent of the Members of the Company be and is hereby accorded to the introduction and implementation of the “String Metaverse Employee Stock Option Scheme 2025” (hereinafter referred to as “SML ESOPS 2025 SERIES II”), and to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee (“NRC”), duly constituted or to be constituted to exercise its powers, including the powers conferred by this resolution), to create, offer, grant, issue and allot in one or more tranches, a maximum of 50,00,000 (Fifty Lakhs only) employee stock options, convertible into equivalent number of equity shares of face value ₹10/- (Rupees Ten Only) each (or such adjusted number in the event of any corporate action including but not limited to bonus issue, share split, consolidation or other reorganization of the capital structure of the Company), to the eligible employees of the Company, its Subsidiaries and/or Associate Companies, as may be determined under SML ESOPS 2025 SERIES II.”

RESOLVED FURTHER THAT the equity shares arising upon exercise of the stock options shall rank pari- passu in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT the Company shall conform to the accounting policies and guidelines as prescribed under the applicable law, including the guidance issued by the Institute of Chartered Accountants of India (ICAI) and SEBI in respect of recognition of employee compensation costs arising from grant of options under the Scheme.

RESOLVED FURTHER THAT the Board be and is hereby authorized to administer, implement and supervise the SML ESOPS 2025 SERIES II either directly or through a committee (including the NRC) or any other person duly authorized in accordance with applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to amend, vary, suspend or terminate the SML ESOPS 2025 SERIES II subject to compliance with applicable laws, provided that such variation, amendment or suspension shall not be detrimental to the interest of the option holders.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps, execute such documents, seek such approvals, and do all acts, deeds, matters and things, as may be necessary, expedient or incidental for giving effect to this resolution and for implementing the SML ESOPS 2025 SERIES II including the appointment of Advisors, Legal Consultants, Merchant Bankers, and such other professionals as may be required, without being required to seek any further approval of the members of the Company.”

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolutions, the Board (including the Nomination and Remuneration Committee) be and is hereby authorized to take all such steps and actions, execute all documents, deeds, and agreements, make necessary filings and disclosures with the stock exchanges, SEBI, Registrar of Companies or any other regulatory or statutory authority, and do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to implement and give effect to this resolution in the best interests of the Company and its stakeholders.”

RESOLVED FURTHER THAT this resolution shall be in supersession of all earlier resolutions passed in this regard by the members or the Board of the Company, and accordingly, all such earlier resolutions shall stand revoked and replaced by this resolution.”

3. Approval for Grant of Options Pursuant to the String Metaverse Employee Stock Option Scheme – 2025 (“SML ESOPS 2025 SERIES II”) to Employees of Subsidiary and Associate Companies

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 6 and other applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE Regulations”), the Foreign Exchange Management Act, 1999, read with applicable rules and regulations framed thereunder, the Memorandum and Articles of Association of the Company, and subject to such other approvals, permissions, and sanctions as may be necessary and applicable from any regulatory or statutory authorities, the approval and consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board,” which term shall include the Nomination and Remuneration Committee or any other Committee constituted or to be constituted by the Board to exercise the powers conferred by this resolution), to grant options under the ‘String Metaverse Employee Stock Option Scheme – 2025’ (SML ESOPS 2025 SERIES II) to such employees of the subsidiary and associate company(ies) of the Company, as may be determined by the Board, in accordance with the provisions of the Scheme and in due compliance with applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to introduce, implement, frame, amend, vary, modify, or suspend the SML ESOPS 2025 SERIES II, determine the detailed terms and conditions of the grant, vesting, exercise and transfer of options, issue and allot equity shares upon exercise of the options from time to time in accordance with the provisions of the applicable laws, and to take such steps and to do all such acts, deeds, matters and things as may be required or deemed necessary for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as may be required and necessary to comply with the applicable laws, and to settle any questions, difficulties, or doubts that may arise in this regard without requiring the Board to seek any further consent or approval of the shareholders.”

RESOLVED FURTHER THAT this resolution shall be in supersession of all earlier resolutions passed in this regard by the members or the Board of the Company, and accordingly, all such earlier resolutions shall stand revoked and replaced by this resolution.”

4. Approval for Grant of Options to Identified Employees Equal to or Exceeding One Percent of the Issued Capital of the Company in Any One Financial Year under the String Metaverse Employee Stock Option Scheme – 2025.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the applicable provisions of the Articles of Association of the Company, and subject to such other consents, approvals, permissions and sanctions as may be necessary from the appropriate regulatory authorities or bodies, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee including the Nomination and Remuneration Committee duly constituted by the Board) to grant, offer, issue/reissue stock options and allot equity shares of face value of ₹10/- (Rupees Ten Only) each of String Metaverse Limited (“the Company”) to such identified employees of the Company, its Subsidiary(ies), and Associate Company(ies), in any one financial year, the number of such options being equal to or exceeding 1% (one percent) of the then issued and paid-up share capital of the Company (excluding outstanding warrants and conversions) at the time of the grant of such options under the String Metaverse Employee Stock Option Scheme – 2025 (SML ESOPS 2025 SERIES II), in one or more tranches and on such terms and conditions as may be determined by the Board in accordance with applicable laws, including the SEBI SBEB Regulations and the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to take all such steps and do all such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, or proper in relation to the implementation and administration of SML ESOPS 2025 SERIES II, including finalizing the terms and conditions, executing necessary documents, making filings with regulatory authorities, and settling all questions, difficulties, or doubts that may arise in this regard, without requiring any further consent or approval of the members of the Company.”

RESOLVED FURTHER THAT this resolution shall be in supersession of all earlier resolutions passed in this regard by the members or the Board of the Company, and accordingly, all such earlier resolutions shall stand revoked and replaced by this resolution.”

5. To Consider and Approve Raising of Funds Through Issuance of Securities

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Sections 23, 41, 42, 62(1)(a), 62(1)(c), 71, 179 and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any amendment(s), statutory modification(s) or re-enactment thereof), the provisions of the Memorandum of Association and the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), the listing agreements entered into by the Company with BSE Limited (“Stock Exchange”) on which the equity shares having face value of ₹ 10 (Rupees Ten Only) each of the Company (“Equity Shares”) are listed, the provisions of the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, as amended (“FEMA”), including the Foreign Exchange Management (Non- debt Instruments) Rules, 2019, as amended, Foreign Exchange Management (Debt Instruments) Rules, 2019, as amended, the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended, the Depository Receipts Scheme, 2014, as amended, the extant Consolidated FDI Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, (“Debt Listing Regulations”), the Reserve Bank of India Master Directions on Foreign Investment in India, 2018 and subject to other applicable rules,

regulations and guidelines issued by the Ministry of Corporate Affairs (“**MCA**”), the relevant Registrar of Companies, Securities and Exchange Board of India (“**SEBI**”), Reserve Bank of India (“**RBI**”), Government of India (“**GOI**”), Stock Exchange and / or any competent statutory, regulatory, governmental or any other authorities, whether in India or abroad (herein referred to as “**Applicable Regulatory Authorities**”), from time to time and to the extent applicable, subject to such approvals, permissions, consents and sanctions as may be necessary or required from the Applicable Regulatory Authorities in this regard and further subject to such terms and conditions or modifications as may be prescribed or imposed by any or all of them while granting any such approvals, permissions, consents and / or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “**Board**”, which term shall include Fund Raising Committee to exercise its powers including the powers conferred by this resolution), consent, authority and approval of the Board, be and is hereby accorded to create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, or such part of issue and for such categories of persons, including employees, as may be permitted) with or without green shoe option, such number of Equity Shares and equity linked instruments, including convertible preference shares, non-convertible debt instruments along with warrants, fully convertible debentures, partly convertible debentures, and/or any other securities convertible into Equity Shares (including warrants or otherwise), Global Depository Receipts (“**GDRs**”), American Depository Receipts (“**ADRs**”), Foreign Currency Convertible Bonds (“**FCCBs**”), (all of which are hereinafter collectively referred to as “**Securities**”) or any combination of Securities, in one or more tranches, whether Rupee denominated or denominated in one or more foreign currencies in the course of international and / or domestic offerings, in one or more foreign markets and/or domestic markets, through public and/or private offerings and/or rights offering and/ or by way of Qualified Institutions Placement (“**QIP**”), or any combination thereof, through issue of prospectus and/or preliminary placement document, placement document and/or other permissible/ requisite offer documents to any eligible person, including Qualified Institutional Buyers (“**QIBs**”) as defined under the SEBI ICDR Regulations, in accordance with Chapter VI of the SEBI ICDR Regulations, or otherwise, including foreign/resident investors (whether institutions, incorporated bodies, mutual funds, individuals or otherwise), venture capital funds (foreign or Indian), alternate investment funds, foreign institutional investors, foreign portfolio investors, qualified foreign investors, Indian and/or multilateral financial institutions, mutual funds, non-resident Indians, stabilizing agents, pension funds and/or any other categories of investors, whether they be holders of Securities of the Company or not (collectively called the “**Investors**”), as may be decided by the Board in its discretion and permitted under applicable laws and regulations, for an aggregate consideration of up to ₹,900 crore (Rupees Nine Hundred crore only) (inclusive of such premium as may be fixed on such Securities) at such time or times, at such price or prices, at a discount or premium to market price or prices, as permitted under applicable laws and in such manner and on such terms and conditions including security, rate of interest etc. and any other matters incidental thereto as may be deemed appropriate by the Board at its absolute discretion including the discretion to determine the categories of Investors to whom the offer, issue and allotment of Securities shall be made to the exclusion of other categories of Investors at the time of such creation, offer, issue and allotment considering the prevailing market conditions and other relevant factors and wherever necessary in consultation with lead manager(s) and/or underwriter(s) and/or other advisor(s) appointed and/or to be appointed by the Board, in foreign currency and/ or equivalent Indian Rupees as may be determined by the Board, or in any convertible foreign currency, as the Board in its absolute discretion may deem fit and appropriate (the “**Issue**”) and without requiring any further approval or consent from the members at the time of such issue and allotment;

RESOLVED FURTHER THAT, in case of issue and allotment of Securities by way of QIP in terms of Chapter VI of the SEBI ICDR Regulations (hereinafter referred to as “**Eligible Securities**” within the meaning rendered to such term under Regulation 171(a) of the SEBI ICDR Regulations):

1. The allotment of Securities shall only be made to qualified institutional buyers as defined under SEBI ICDR Regulations (“**QIBs**”);
2. The Eligible Securities to be so created, offered, issued, and allotted, shall be subject to the provisions of the Memorandum of Association and the Articles of Association of the Company;

3. The allotment of the Eligible Securities, or any combination of the Eligible Securities as may be decided by the Board and subject to applicable laws, shall be completed within 365 days from the date of passing of this resolution or such other time as may be allowed under the SEBI ICDR Regulations;
4. The Equity Shares issued and allotted under the Issue or allotted upon conversion of the equity linked instruments issued in QIP shall rank *pari-passu inter se* in all respects including with respect to entitlement to dividend, voting rights or otherwise with the existing Equity Shares of the Company in all respects;
5. The number and/or price of the Eligible Securities or the underlying Equity Shares issued on conversion of Eligible Securities convertible into Equity Shares shall be appropriately adjusted for corporate actions such as bonus issue, rights issue, stock split, merger, demerger, transfer of undertaking, sale of division, reclassification of equity shares into other securities, issue of equity shares by way of capitalization of profit or reserves, or any such capital or corporate restructuring;
6. The Eligible Securities (excluding warrants) under the QIP shall be issued and allotted as fully paid-up securities, in dematerialized form;
7. In the event Equity Shares are issued, the “relevant date” in accordance with the SEBI ICDR Regulations for the purpose of pricing of the Equity Shares to be issued, shall be the date of the meeting in which the Board or the committee of directors authorized by the Board decides to open the proposed issue of such Equity Shares, subsequent to the receipt of members’ approval in terms of provisions of the Act and other applicable laws, rules, regulations and guidelines in relation to the proposed issue of the Equity Shares;
8. In the event that Eligible Securities issued are eligible convertible securities, the relevant date for the purpose of pricing of the convertible securities to be issued, shall be, either the date of the meeting at which the Board or a committee of directors authorized by the Board decides to open the proposed issue or the date on which the holders of such eligible convertible securities become entitled to apply for Equity Shares, as decided by the Board;
9. The tenure of the convertible or exchangeable Eligible Securities issued through the QIP shall not exceed sixty months from the date of allotment;
10. Issue of Eligible Securities made by way of a QIP shall be at such price which is not less than the price determined in accordance with Regulation 176(1) under Chapter VI of the SEBI ICDR Regulations (“**QIP Floor Price**”) and applicable law. The Board may, however, at its absolute discretion in consultation with the lead managers, issue Eligible Securities at a discount of not more than five percent or such other discount as may be permitted under applicable regulations to the QIP Floor Price;
11. No single allottee shall be allotted more than fifty per cent of the issue size and the minimum number of allottees shall be as per the SEBI ICDR Regulations;
12. No allotment shall be made, either directly or indirectly, to any QIB who is a promoter, or any person related to the promoters of the Company;
13. The Eligible Securities allotted in the QIP shall not be eligible for sale by the respective allottees, for a period of one year from the date of allotment, except on a recognized stock exchange or except as may be permitted from time to time by the SEBI ICDR Regulations; and

14. Any subsequent QIP shall not be undertaken until the expiry of two weeks (or such other period as may be prescribed) from the date of the prior QIP made pursuant to this special resolution.

RESOLVED FURTHER THAT, the Securities issued in foreign markets shall be deemed to have been made abroad and/or in the market and/or at the place of issue of the Securities in the international market and may be governed by the applicable laws;

RESOLVED FURTHER THAT, in the event of issue of GDRs/ADRs, the pricing shall be determined in compliance with principles and provisions set out in the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (through the Depository Receipt Mechanism) Scheme 1993, the Companies (Issue of Global Depository Receipts) Rules, 2014, the Depository Receipts Scheme, 2014, the Framework for issue of Depository Receipts notified by SEBI vide circular dated October 10, 2019, as amended and other applicable pricing provisions issued by the Ministry of Finance and other applicable laws, the Relevant Date for the purpose of pricing the Securities to be issued pursuant to such issue shall be the date of the meeting at which the Board decides to open such issue after passing of this Special Resolution. Preferential issuance and allotment of Securities (other than as issued and allotted to QIBs by way of QIP) shall be subject to the requirements prescribed under the Act and Chapter V of the SEBI ICDR Regulations and other applicable laws;

RESOLVED FURTHER THAT, the Board and/or a duly authorized committee, be and is hereby authorized to enter into any arrangement with any agencies or bodies for the issue of GDRs and/or ADRs represented by underlying equity shares in the share capital of the Company with such features and attributes as are prevalent in international/domestic capital markets for instruments of this nature and to provide for the tractability and free transferability thereof in accordance with market practices as per the domestic and/or international practice and regulations and under the norms and practices prevalent in the domestic/international capital markets and subject to applicable laws and regulations and the Articles of Association of the Company;

RESOLVED FURTHER THAT, for the purpose of giving effect to the above resolutions, the Board and/or a duly authorized committee, be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary or desirable for such purpose, including but not limited to finalisation and approval of the offer document(s), private placement offer letter, determining the form and manner of the issue, including the class of investors to whom the Securities are to be issued and allotted, number of Securities to be allotted, issue price, face value, fixing the record date, execution of various transaction documents, and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and utilization of the proceeds as it may in its absolute discretion deem fit;

RESOLVED FURTHER THAT, without prejudice to the generality of the above, the aforesaid Securities may have such features and attributes or any terms or combination of terms in accordance with international practices to provide for the tractability and free transferability thereof as per the prevailing practices and regulations in the capital markets including but not limited to the terms and conditions in relation to payment of dividend, issue of additional Equity Shares, variation of the conversion price of the Securities or period of conversion of Securities into Equity Shares during the duration of the Securities and the Board, be and is hereby authorized, in its absolute discretion, in such manner as it may deem fit, to dispose-off such of the Securities that are not subscribed;

RESOLVED FURTHER THAT, the Securities to be created, issued allotted and offered in terms of this resolution shall be subject to the provisions of the Memorandum of Association and the Articles of Association of the Company and the fully paid-up Equity Shares that may be issued by the Company (including issuance of Equity Shares pursuant to conversion of any Securities as the case may be in accordance with the terms of the offering) shall rank *pari passu* with the existing Equity Shares of the Company in all respects;

RESOLVED FURTHER THAT, for the purpose of giving effect to any offer, issue, or allotment of Securities or instruments representing the same, as described above, the Board and/or a duly authorized committee be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters in its absolute discretion, deem necessary or desirable for such purpose, including without limitation, the determination of the nature of the issuance, terms and conditions for the issuance of Securities including the number of Securities that may be offered in domestic and international markets and proportion thereof, issue price and discounts permitted under applicable law, premium amount on issue/ conversion of the Securities, if any, rate of interest, timing for issuance of such Securities and shall be entitled to vary, modify or alter any of the terms and conditions as it may deem expedient, opening and maintaining bank accounts, entering into and executing arrangements for managing, underwriting, marketing, listing, trading and entering into and executing arrangements with merchant bankers, lead managers, legal advisors, depository, custodian, registrar, stabilizing agent, monitoring agency, paying and conversion agent, trustee, escrow agent and executing other agreements, including any amendments or supplements thereto, as necessary or appropriate and to finalize, approve and issue any document(s) or agreements including but not limited to the placement document and filing such documents (in draft or final form) with any Indian or foreign regulatory authority or stock exchanges and sign all deeds, documents and writing and to pay any fees, commissions, remuneration, expenses relating thereto and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and take all steps which are incidental and ancillary in this connection, including in relation to utilization of the issue proceeds, as it may in its absolute discretion deem fit without being required to seek further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution and all actions taken by the Board, to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed, in all respects.”

06. To consider and approve the issue and allotment of securities of the Company through Qualified Institutions Placement (“QIP”) to Qualified Institutional Buyers (QIB).

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (“Companies Act”) and the rules made thereunder including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 including any amendment(s), statutory modification(s) or re-enactment thereof, the relevant provisions of the Memorandum of Association and the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”), The Securities Contracts (Regulation) Act, 1956 (SCRA), Securities Contracts (Regulation) Rules, 1957 (“SCRR”) to the extent applicable, the uniform listing agreement entered into by the Company with BSE Limited (“Stock Exchange or “BSE Limited”) on which the equity shares having face value of Rs. 10/- (Rupees Ten Only) each of the Company are listed, the provisions of the Foreign Exchange Management Act, 1999 (“FEMA”), as amended from time to time, and rules and regulations made thereunder, if any, and subject to other applicable rules, regulations, guidelines, notification, circular and clarifications issued by the Ministry of Corporate Affairs (“MCA”), Securities and Exchange Board of India (“SEBI”), Reserve Bank of India (“RBI”), Government of India (“GoI”), Registrar of Companies, at Telangana, Hyderabad (“RoC”), Foreign Investment Promotion Board

(FIPB) and such other governmental/ statutory/ regulatory authorities in India or abroad, Stock Exchange and / or any other competent authorities, from time to time and to the extent applicable, and subject to all approvals, permissions, consents, and/or sanctions as may be necessary or required from SEBI, the Stock Exchanges, RBI, MCA, GoI, RoC, or any other concerned governmental/ statutory/regulatory authority in India or abroad (“**Applicable Regulatory Authorities**”), and subject to such terms, conditions, or modifications as may be prescribed or imposed while granting such approvals, permissions, consents, and/or sanctions by any of the aforesaid Applicable Regulatory Authorities, which may be agreed to by the Board of Directors of the Company (“**Board**”, which term shall include any committee which the Board of Directors may have constituted or may hereinafter constitute to exercise its powers, including the powers conferred by this resolution), the approval of members of the company be and is hereby accorded to create, issue, offer and allot such number of Equity Shares, and/or securities convertible into Equity Shares at the option of the Company and/ or the holders of such securities, and/ or securities linked to Equity Shares, and/or any other instrument or securities representing Equity Shares and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as “**Securities**”) (including with provisions on firm and / or competitive basis, or such part of issue and for such categories of persons as may be permitted) for cash, in one or more tranches, for an aggregate amount **up-to Rs. 450 Crores**, (Four Hundred and Fifty Crores Only) (inclusive of such discount subject to section 53 of the Companies Act, 2013 or premium to market price or prices permitted under applicable law), through one or more of the permissible modes including but not limited to private placement, qualified institutions placement (“**QIP**”) to ”qualified institutional buyers” (QIB) as defined in the SEBI ICDR Regulations through an offer document /placement document and / or a private placement offer letter and/ or such other documents/writings/circulars/ memoranda in such a manner, in such tranche or tranches, by way of an issue of Securities or any combination of Securities with or without premium, to be subscribed by all eligible investors, including, residents and / or non-resident / foreign investors (whether institutions and / or incorporated bodies and / or trusts or otherwise) / foreign portfolio investors / mutual funds / pension funds / venture capital funds/ banks / alternate investment funds / Indian and / or multilateral financial institutions, insurance companies or any other category of persons or entities who are authorized to invest in the Securities of the Company as per extant regulations / guidelines or any combination of the above as may be deemed appropriate by the Board in its absolute discretion and, whether or not such investors are members of the Company (collectively called “**Investors**”), to all or any of them, jointly or severally, on such other terms and conditions as may be mentioned in the offer/ placement document and / or private placement offer letter (along with the application form), and/ or such other documents/writings/ circulars/ memoranda to be issued by the Company in respect of the proposed issue, as permitted under applicable laws and regulations, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, considering the prevailing market conditions and other relevant factors wherever necessary, in consultation with the lead manager(s) and/or other advisors appointed by the Company, and the terms of the issuance as may be permitted by the Applicable Regulatory Authorities, including issue of Securities and on such terms and conditions as may be determined and deemed appropriate by the Board in its absolute discretion, and without requiring any further approval or consent from the shareholders.”

“RESOLVED FURTHER THAT the Equity Shares that may be issued (including issuance of Equity Shares pursuant to conversion of any Securities as the case may be in accordance with the terms of the offering) in terms of this resolution shall be made fully paid up at the time of allotment and shall rank pari passu with the existing equity shares of the Company in all respects and be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.”

“RESOLVED FURTHER THAT in accordance with Regulation 171 of the SEBI ICDR Regulations, the 'Relevant Date' for determination of the floor price of the Equity Shares to be issued pursuant to QIP shall be the date of meeting in which the Board decides to open the QIP and in the event Other Eligible Securities are issued to QIBs by way of QIP, the 'Relevant Date' for pricing of such Other Eligible Securities shall be either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for the Equity Shares, as determined by the Board.”

“RESOLVED FURTHER THAT in case the issue is made pursuant to QIP, it shall be made at such price that is not less than the price determined in accordance with the pricing formula provided under Regulation 176(1) of the SEBI ICDR Regulations (“**Floor Price**”), and the price determined for the QIP shall be subject to appropriate adjustments as per the provisions of the SEBI ICDR Regulations, as may be applicable. However, pursuant to the proviso under Regulation 176(1) of SEBI ICDR Regulations, the Board, at its absolute discretion, may offer a discount, of not more than 5% or such other percentage as may be permitted under applicable law on the Floor Price.”

“RESOLVED FURTHER THAT in case of issue and allotment of Securities by way of QIP in terms of Chapter VI of the SEBI ICDR Regulations (hereinafter referred to as 'Eligible Securities' within the meaning rendered to such term under Regulation 171(a) of the SEBI ICDR Regulations), shall be subject to following terms:

- i) the Eligible Securities under the QIP shall be offered and allotted in dematerialized form and shall be allotted on fully paid-up basis;
- ii) no allotment shall be made, either directly or indirectly to any QIBs who is a promoter or any person related to promoters in terms of the SEBI ICDR Regulations;
- iii) minimum of 10 (Ten) percent of the Equity Shares to be issued and allotted under QIP pursuant to Chapter VI of SEBI ICDR Regulations shall be allotted to Mutual Fund(s) and if the Mutual Fund(s) do not subscribe to said minimum percentage or any part thereof, such minimum portion or part thereof may be allotted to other QIBs;
- iv) the allotment of the Eligible Securities, or any combination of the Eligible Securities as may be decided by the Board and subject to applicable laws, shall be completed within 365 days from the date of passing of the special resolution of the shareholders of the Company or such other time as may be allowed under the Companies Act, 2013 and/or SEBI ICDR Regulations, from time to time;
- v) the tenure of the convertible or exchangeable Eligible Securities (if any) issued through the QIP shall not exceed sixty months from the date of allotment;
- vi) the allotment to a single QIB in the proposed QIP issue shall not exceed 50% of the total issue size and the minimum number of allottees shall not be less than two (in case the issue size is less than or equal to Rs. 250 Crore) or five (in case the issue size is more than Rs. 250 Crore), as applicable, or such other limit as may be permitted under the SEBI ICDR Regulations;
- vii) the Company shall not undertake any subsequent QIP until the expiry of two weeks or such other time as may be prescribed in the SEBI ICDR Regulations, from the date of prior QIP made pursuant to this special resolution;
- viii) the Eligible Securities allotted in the QIP shall not be eligible for sale by the respective allottees, for a period of one year from the date of allotment, except on a recognized stock exchange or except as may be permitted from time to time by the SEBI ICDR Regulations.”

“RESOLVED FURTHER THAT in case of issue of Equity Shares, by way of QIP as per Chapter VI of SEBI ICDR Regulations, the prices determined for the QIP shall be subject to appropriate adjustments if the Company, pending allotment under this resolution:

- a. makes an issue of Equity Shares by way of capitalization of profits or reserves, other than by way of dividend on shares;
- b. makes a rights issue of Equity Shares;
- c. consolidates its outstanding Equity Shares into a smaller number of shares;
- d. divides its outstanding Equity Shares including by way of stock split;
- e. re-classifies any of its Equity Shares into other securities of the issuer; and
- f. is involved in such other similar events or circumstances, which in the opinion of the concerned stock exchange, requires adjustments.”

“RESOLVED FURTHER THAT the issue and allotment of securities, if any, made to FPIs, NRIs and/or eligible foreign investors be subject to the approval of the RBI (if any) under the FEMA as may be applicable but within the overall limits set forth under FEMA.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the aforesaid Securities may have such features and attributes or any terms or combination of terms in accordance with international practices to provide for the tradability and free transferability thereof as per the prevailing practices and regulations in the capital markets including but not limited to the terms and conditions in relation to payment of dividend, issue of additional Equity Shares, variation of the conversion price of the Securities or period of conversion of Securities into Equity Shares during the duration of the Securities and the Board be and is hereby authorized, in its absolute discretion, in such manner as it may deem fit, to dispose-off such of the Securities that are not subscribed.”

“RESOLVED FURTHER THAT the approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized to issue and allot such number of Equity Shares as may be required to be issued and allotted under the Issue or to be allotted upon conversion of any Securities or as may be necessary in accordance with the terms of the Issue.”

“RESOLVED FURTHER THAT such of those equity shares as are not subscribed to may be disposed of by the Board, in its absolute discretion, in such manner, as the Board may deem fit and as permissible under relevant laws/guidelines.”

“RESOLVED THAT pursuant to the provisions of the Securities and Exchange Board of India (“SEBI”) Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023, and in accordance with Rule 19(2)(b) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 (“SCRR”) read with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the Company hereby adopts the method of issuing equity shares through a Qualified Institutional Placement (QIP) as one of the permissible means to achieve compliance with the Minimum Public Shareholding (MPS) requirements prescribed under the SEBI Regulations; and in pursuance of the said SEBI Circular and applicable regulations, the Company is undertaking this QIP Issue with the one of the object of increasing the public shareholding to meet the MPS requirement as mandated under Rule 19A of the SCRR, read with Regulation 38 of the SEBI LODR Regulations and as further clarified in the aforesaid SEBI Circular. The Company shall ensure that the public shareholding is increased in a timely manner and within the prescribed timelines as stipulated under the SEBI Listing Regulations, and shall continue to remain in compliance with the Minimum Public Shareholding requirements at all times thereafter.”

“RESOLVED FURTHER THAT any director or Company Secretary of the company be and hereby authorized for the purpose of giving effect to this resolution, to do such acts, deeds, matters and take all steps as may be necessary including without limitation, for determining the terms and conditions of the Issue including among other things, the date of opening and closing of the Issue, the class of investors to whom the Securities are to be issued, determination of the number of Securities, tranches, issue price, finalisation and approval of offer document, placement document, preliminary or final, interest rate, listing, premium/discount, permitted under applicable law (now or hereafter), conversion of Securities, if any, redemption, allotment of Securities, listing of securities at Stock Exchanges and to sign and execute all deeds, documents, undertakings, agreements, papers, declarations and writings as may be required in this regard including without limitation, the private placement offer letter(along with the application form), information memorandum, disclosure documents, the placement document or the offer document, placement agreement, escrow agreement and any other documents as may be required, approve and finalize the bid cum application form and confirmation of allocation notes, seek any consents and approvals as may be required, provide such declarations, affidavits, certificates, consents and/ or authorities as required from time to time, finalize utilization of the proceeds of the Issue, give instructions or directions and/or settle all questions, difficulties or doubts that may arise at any stage from time to time, and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be required by the SEBI, the MCA, the book running lead manager(s), or other authorities or intermediaries involved in or concerned with the Issue and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the Members or otherwise, and that all or any of the powers conferred on the Company and the Board pursuant to this resolution may exercise to that end and intend that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution, and all actions taken by the Board or any committee constituted by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

“RESOLVED FURTHER THAT any director or Company Secretary of the company be and hereby authorized to approve, finalize, execute, ratify, and/or amend/ modify agreements and documents, including any power of attorney, agreements, contracts, memoranda, documents, etc. in connection with the appointment of any intermediaries and/or advisors (including for marketing, obtaining in-principle approvals, listing, trading and appointment of book running lead managers, underwriters, guarantors, depositories, custodians, legal counsel, bankers, trustees, stabilizing agents, advisors, registrars and all such agencies as may be involved or concerned with the Issue) and to remunerate them by way of commission, brokerage, fees, costs, charges and other expenses in connection therewith.”

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009

Date: 07th November, 2025

Place: Hyderabad

Registered Office:

CIN: L21012TG1994PLC01720

**Regd. Office: Sy.no 66/2, Street No.03, 2nd floor,
Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli.,
Rangareddi, Hyderabad, Telangana, India, 500008.**

NOTES:

(1) The Explanatory Statements pursuant to Sections 102 read with Section 110 of the Companies Act, 2013 (“the Act”), stating all material facts and the reasons for the proposals set out in Resolutions at Item Nos. 1 to 2 are appended herein below.

(2) The Postal Ballot Notice is being sent by electronic means to the Shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as received from, our Registrar and Transfer Agents, National Securities and Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) ('the Depositories') as on **Friday, 26th December 2025** (“Cut-off Date”).

(3) In line with the MCA Circulars, physical copies of the Postal Ballot Notice are not being sent to Members. This Notice is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

(4) Members may please note that the Postal Ballot Notice will also be available on the Company's website at: www.stringmetaverse.com the website of the Stock Exchange i.e. BSE Limited at: www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL), www.evotingindia.com

(5) Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email address by writing to the Company or Registrar and Transfer Agents at contact details given below along with the copy of the signed request letter in Form ISR-1 mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g. Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to the Company at cs@stringmetaverse.com and/or to the Company's Registrar and Share Transfer Agents, MUFG Intime India Private Limited A (Formerly Link Intime India Private Limited) C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 www.in.mpms.mufg.com T: +91 22 4918 6000 Ext -2345 shriya.motiwale@in.mpms.mufg.com

(6) Members are requested to provide their assent or dissent through remote e-voting only. The voting for this Postal Ballot cannot be exercised through proxy.

(7) Resolutions passed by the shareholders through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the shareholders.

(8) Voting rights of a Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on **Friday, 26th December 2025**, the Cut-Off Date fixed for the purpose.

(9) The voting rights are one vote per Share, registered in the name of the Members. The Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on **Friday, the 26th December, 2025** being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a shareholder on the cut-off date should treat this notice for information purpose only.

(10) In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolutions through the e-voting service facility arranged by CDSL. The instructions for e-voting are provided as part of this Postal Ballot Notice.

(11) Shareholders desiring to exercise their vote through the e-voting process are requested to read the instructions in the Notes under the section “General Information and Instructions relating to E-voting” in this Postal Ballot Notice.

(12) E-Voting: The remote e-voting period commences from **Friday 02nd January, 2026 at 09.00 A.M.(IST)** and ends on **Saturday 31st January, 2026 at 05.00 P.M.(IST)**

The remote e-voting facility will be disabled by CDSL immediately thereafter.

In the event the draft resolutions as set out in the Notice are assented to by the requisite majority by means of e-voting, it shall be deemed to have been passed as if they have been passed at a General Meeting of the shareholders and shall be deemed to have been passed on the last day of e-voting i.e. **Saturday 31st January, 2026 at 05.00 P.M.(IST)**.

Shareholders are requested to cast their vote through the e-voting process during the e-voting period to be eligible for being considered, failing which it will be strictly considered that no vote has been cast by the shareholder.

(13) The Company has connectivity with both National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') under ISIN No INE958L01026.

(14) The Board of Directors of the Company, at its meeting held on 07th November 2025, appointed M/s. Balaramakrishna & Associates, Practicing Company Secretaries (FCS 8168 and CP No. 22414), Hyderabad as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman or a Director authorized by him, after the completion of scrutiny, and the result of voting by Postal Ballot through the e-voting process will be announced by the Chairman or any such person authorized by him within stipulated timelines and will also be displayed on the website of the Company www.stringmetaverse.com besides being communicated to the Stock Exchanges, and Depositories.

(15) The resolutions, if passed by the requisite majority, shall be deemed to have been passed on **Saturday 31st January, 2026 at 05.00 P.M. (IST)** i.e. the last date specified for receipt of votes through the e-voting process.

(16) All the material documents referred to in this Postal Ballot Notice and the Explanatory statement will be available for inspection through electronic mode, from the date of circulation of this Postal Ballot Notice until the last date of remote e-voting. Members seeking to inspect such documents can send request by email to: cs@stringmetaverse.com mentioning their name, Folio no. / Client ID and DP ID and the documents they wish to inspect.

General Information and Instructions relating to E-voting:

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e- Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile and Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.</p> <p>4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non- individual shareholders in demat mode.

- I. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
 1. The shareholders should log on to the e-voting website www.evotingindia.com.
 2. Click on “Shareholders” module.
 3. Now enter your User ID
 - I. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 4. Next enter the Image Verification as displayed and Click on Login.
 5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">◆ Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.' <ul style="list-style-type: none">◆ If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant Company, i.e., **String Metaverse Ltd**, on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/ NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login will be mapped automatically and can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@stringmetaverse.com, if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

OTHER GUIDELINES

- 1) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut off date (**i.e. Friday 26th December, 2025**) only shall be entitled to avail the facility of e-voting.
- 2) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact, Mr. M. Chowda Reddy, Company Secretary & Compliance officer of the company at E-mail – cs@stringmetaverse.com , Ph: 040-2939-0760

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009

Date: 07th November, 2025

Place: Hyderabad

Registered Office:

CIN: L21012TG1994PLC01720

**Regd. Office: Sy.no 66/2,
Street No.03, 2nd floor,
Rai Durgam, Prashanth Hills,
Nav Khalsa, Gachi Bowli.,
Rangareddi, Hyderabad,
Telangana, India, 500008.**

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and / or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ITEM NO.1:

To consider and approve the appointment of Mr. Amar Kumar (DIN: 11270238) as Director (Non-Executive & Independent Category) of the Company”:

The Board of Directors of the Company, at its meeting held on 07th November 2025, appointed Mr. Amar Kumar (DIN: 11270238) as an Additional Director (Non-Executive & Independent Category) of the Company with effect from 07th November 2025, for a term of five consecutive years commencing from the said date. His appointment is not subject to retirement by rotation and is contingent upon the approval of the Members of the Company.

The Company has received a declaration of independence from Mr. Amar Kumar, confirming that he meets the criteria prescribed under Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). He has further confirmed that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013, and has provided his consent to act as a Director of the Company.

The Board of Directors, after due consideration of his qualifications, experience, and declarations, is of the opinion that Mr. Amar Kumar (DIN: 11270238) satisfies the conditions specified under the Companies Act, 2013 and the SEBI Listing Regulations for his appointment as an Independent Director.

In compliance with the provisions of the SEBI Listing Regulations, shareholder approval for the appointment or reappointment of a Director is required to be obtained at the forthcoming general meeting or within three months from the date of appointment, whichever is earlier. Accordingly, the Company seeks the approval of shareholders for the appointment of Mr. Amar Kumar as an Independent Director of the Company.

Pursuant to the SEBI Listing Regulations and Secretarial Standard-2 (SS-2) on General Meetings, the relevant details concerning the appointment of Mr. Amar Kumar as an Independent Director are included in this Notice.

The Board of Directors believes that Mr. Amar Kumar’s vast international exposure, leadership experience, and strategic acumen in business development, pharmaceuticals, and cross-border collaborations will be of immense value to the Company and will strengthen the governance and global perspective of the Board.

Mr. Amar Kumar is an accomplished professional with over three decades of experience in international trade, strategic partnerships, and pharmaceutical business leadership across Asia and Europe. He holds a Master’s Degree in Mechanical Engineering from the People’s Friendship University, Moscow, Russia. Over the years, he has led major initiatives in the pharmaceutical sector, including expanding Shreya Corporation’s operations across Central Asia and Eastern Europe, and founding AGRIPF Tashkent, a leading pharmaceutical branding and distribution company in Uzbekistan. Since 2015, he has served as an advisor for foreign relations in Saint Petersburg, strengthening India’s diplomatic and business ties with Russia and Central Asia. He is currently spearheading a joint venture with GAZ Russia to manufacture electric buses in Punjab, India, promoting sustainable and advanced e-mobility solutions.

A draft letter of appointment, setting out the terms and conditions of Mr. Amar Kumar's appointment as an Independent Director, will be available for inspection at the Registered Office of the Company during normal business hours on any working day (except Saturdays, Sundays, and public holidays) and on the Company's website.

The Board of Directors recommends the Special Resolution set out in **Item No. 01** of the accompanying Notice for the approval of the Members Except for Mr. Amar Kumar, none of the Directors, Key Managerial Personnel (KMP), or their relatives are financially or otherwise interested in the resolution set forth in Item No. 1 of this Notice.

ITEM NO: 02,03&04:

String Metaverse Employee Stock Option Scheme-2025

The Company recognizes that employees are fundamental to the sustained success and growth of the organization. In a dynamic and highly competitive business environment, it is imperative to foster a high-performance culture by creating a workplace that encourages ownership, accountability, and long-term commitment. One of the key strategies adopted across industries to align employee interests with organizational goals is the use of equity-based compensation. By offering employees a stake in the Company's ownership through share-based incentive schemes, their personal aspirations and efforts can be closely aligned with the Company's long-term objectives.

In line with this philosophy, The Company proposes to introduce the "String Metaverse Employee Stock Option Scheme – 2025" (SML ESOPS 2025 SERIES II). The primary objective of this Scheme is to attract, reward, retain, and motivate employees, including senior management, by offering them an opportunity to participate in the Company's value creation journey. The Scheme aims to promote a sense of belonging, enhance employee commitment, and recognize individual and collective performance that contributes to the Company's financial and strategic goals. The underlying principle is to align employee efforts with shareholder interests by offering a mechanism for wealth creation linked to long-term organizational success.

The proposed Scheme has been formulated in accordance with the provisions of Section 62(1)(b) of the Companies Act, 2013, the Companies (Share Capital and Debentures) Rules, 2014, and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), along with applicable provisions of the Foreign Exchange Management Act, 1999, and other relevant laws. The terms and broad framework of the Scheme have been duly approved by the Board of Directors at its meeting held on 07th November 2025.

Under the SML ESOPS 2025 SERIES II, a maximum of 50,00,000 (Fifty Lakh) stock options may be granted to eligible employees, which shall entitle them to receive an equivalent number of equity shares of ₹10/- (Rupees Ten Only) each upon exercise. These options may be granted in one or more tranches, subject to performance and/or time-based vesting conditions as determined by the Nomination and Remuneration Committee (NRC) or such other Committee constituted by the Board. The exercise price, vesting period, exercise period, and other applicable terms and conditions shall be determined by the NRC. The equity shares allotted upon exercise will rank pari-passu with the existing equity shares of the Company in all respects.

The Scheme will be administered by the Board or Nomination and Remuneration Committee thereof, without the use of a trust structure. A draft copy of the SML ESOPS 2025 SERIES II is available for inspection at the registered office of the Company during business hours and will also be accessible during the shareholders' meeting.

Accordingly, in terms of Section 62(1)(b) of the Companies Act, 2013 and the SEBI SBEBSSE Regulations, the Board seeks approval of the shareholders, by way of a special resolution, to implement the SML ESOPS 2025 SERIES II. None of the Directors, Key Managerial Personnel, or their relatives are deemed to be interested in the proposed resolution, except to the extent of the options that may be granted to them under the Scheme.

Particulars as required under Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 and SEBI SBEBSSE Regulations (as amended from time to time) are given below:

1). Brief Description of String Metaverse Employee Stock Option Scheme-2025 (The scheme):

- a. The objectives of SML ESOPS 2025 SERIES II are to attract, retain and motivate employees through the grant of stock options, as determined by the Board/Committee at its discretion.
- b. Options granted under the Scheme shall vest upon fulfilment of the vesting conditions, after which they may be exercised, resulting in the allotment of equity shares of the Company.
- c. Upon vesting, eligible employees earn a right (but not an obligation) to exercise the options within the specified exercise period.
- d. The Scheme shall be administered by the Board or The Nomination and Remuneration Committee, which shall also interpret and implement the provisions of the Scheme.

2). The Total number of options, SARs, shares or benefits, as the case may be, to be offered and Granted:

- Maximum number of options to be granted under SML ESOPS 2025 SERIES II shall not exceed **50,00,000 (Fifty Lakhs only)** equity shares of face value Rs. 10/- each.
- Each Option entitles the Participant to 1 equity share of face value Rs. 10/- each on exercise.
- Options may be granted in one or more tranches, as decided by the Board/ Nomination and Remuneration Committee.
- In case of any corporate action (e.g., rights issue, bonus issue, split, consolidation, merger, etc.), the ceiling of **50,00,000 (Fifty Lakhs only)** shall be adjusted fairly to ensure consistent value of options to employees.

3). Identification of Classes of Employees Entitled to Participate and be Beneficiaries in The Scheme:

The following categories of employees shall be eligible to participate in and be beneficiaries under The Scheme:

- a. Employees of the Company, whether located in India or outside India, who are designated as eligible by the Company;
- b. Directors of the Company, whether whole-time or not, including non-executive directors who are not Promoters or not members of the Promoter Group, excluding independent directors;
- c. Employees and Directors, as defined above, of the subsidiary(ies) or Associate Company(ies) or holding company(ies) of the Company, whether based in India or abroad. However, the following individuals shall not be eligible to participate in The Scheme:

- Any employee who is a Promoter or belongs to the Promoter Group;
- Any Independent Director of the Company;
- Any Director who, either by himself or through his relatives or any corporate entity, directly or indirectly holds more than 10% of the outstanding equity shares of the Company.

The final decision on eligibility of employees for grant of options under The Scheme shall lie with the Board of Directors or Nomination and Remuneration Committee thereof, based on such eligibility criteria as they may prescribe from time to time.

4). Requirements of Vesting and Period of Vesting:

The stock options granted under the Scheme shall vest only if the employee continues to be in the employment of the Company and is not serving a notice of resignation or termination on the date of vesting, except in cases of permanent incapacity, retirement, or deputation to a subsidiary/associate of the Company. Vesting shall be subject to such terms and conditions as may be determined by the Board of Directors or the Nomination and Remuneration Committee (NRC), at their sole discretion. Vesting may be time-based, performance- based, or a combination of both. The NRC may prescribe specific criteria—such as achievement of defined performance metrics, continued service over a specified period, or other conditions—to be fulfilled for the options to vest.

The proportion of options that vest, the applicable vesting conditions, and the vesting schedule shall be set out in the respective grant letters or award agreements issued to eligible employees. Vesting shall be in compliance with applicable laws and regulations, subject to the following framework:

- Minimum Vesting Period: Not earlier than one (1) year from the date of grant, in accordance with SEBI SBESE Regulations.
- Maximum Vesting Period: No later than four (4) years from the date of grant, as specified under the scheme.

5). Maximum period (subject to regulation 18(1) and 24(1) of these regulations, as the case may be) within which the options / SARs / benefits shall be vested:

In accordance with Regulation 18(1) and Regulation 24(1) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the options granted under the Scheme shall vest in compliance with the following limits:

- Minimum vesting period: Not earlier than one (1) year from the date of grant, or such other minimum period as may be prescribed under applicable laws.
- Maximum vesting period: No later than four (4) years from the date of grant, as specified under the scheme.

The specific vesting schedule, i.e., the proportion and timing of vesting, shall be determined by the Board of Directors or the Nomination and Remuneration Committee (NRC) at the time of each grant.

Vesting may occur in one or more tranches and shall be subject to the fulfilment of conditions prescribed by the Board/NRC, including continued employment, performance requirements, or other criteria specified in the individual grant or vesting letters.

6). Exercise price, SAR price, purchase price or pricing formula;

Subject to the provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Board of Directors or the Nomination and Remuneration Committee (as constituted or delegated by the Board) shall determine the Exercise Price for each grant under The Scheme, in such manner as it may deem fit, provided that the Exercise Price shall not be lower than the face value of the equity shares of the Company. The Exercise Price shall be disclosed to the concerned eligible employee at the time of each grant through the respective Grant Letter or Award Agreement.

No consideration shall be payable by the Option Holder at the time of the grant of Options. The Exercise Price shall, however, be subject to appropriate and equitable adjustments in the event of any corporate actions such as bonus issue, rights issue, stock split, consolidation of shares, merger, demerger, sale of division, or any other event as may be determined by the Board or Committee in accordance with the SEBI Regulations and applicable accounting policies.

7). Exercise period/offer period and process of exercise/acceptance of offer;

Vested options under The Scheme may be exercised by the option holder from the date of vesting and within a maximum period of three (3) years, or such other period as may be determined and communicated by the Nomination and Remuneration Committee (NRC) in accordance with applicable laws. If not exercised within this period, the options shall automatically lapse and stand cancelled without any liability on the part of the Company.

To exercise the options, the employee must submit a written application to the Company within the exercise period, clearly stating the number of options being exercised. Exercise of options is subject to fulfilment of all conditions of grant and vesting and shall be effected in accordance with the terms of the Scheme and applicable legal and regulatory requirements. Upon valid exercise, the corresponding equity shares shall be allotted to the option holder.

8). The appraisal process for determining the eligibility of employees for the scheme(s);

The appraisal and determination of employee eligibility for receiving grants under the “String Metaverse Employee Stock Option Scheme – 2023” shall be undertaken by the Board of Directors or the Nomination and Remuneration Committee, as may be constituted, and shall be reviewed periodically.

The appraisal process shall be based on a comprehensive evaluation of multiple criteria, which may include the employee’s designation or level, functional role, criticality to the organization, tenure of service, past and current performance, and any other factor the Board or Committee may consider relevant in its sole and absolute discretion.

In addition, the Board or Nomination and Remuneration Committee may, at its discretion, extend the benefits of the Scheme to newly joined employees of the Company or its subsidiaries/associates, or to existing eligible employees, on such terms and conditions as deemed appropriate. All such decisions shall be subject to compliance with applicable laws and the terms governing the Scheme.

9). Maximum number of options, SARs, shares, as the case may be, to be offered and issued per employee and in aggregate, if any;

The maximum number of Stock Options that may be granted to any eligible employee shall be determined by the Board of Directors or the Nomination and Remuneration Committee, from time to time, in accordance with the provisions of the Scheme and in compliance with applicable laws.

This aggregate limit may be appropriately adjusted by the Board or the Nomination and Remuneration Committee in the event of any corporate actions, such as bonus issue, rights issue, merger, demerger, consolidation, split, or any other reorganization of the capital structure of the Company, to ensure that the interests and rights of the eligible employees under the Scheme are not adversely impacted.

10). Maximum quantum of benefits to be provided per employee under a scheme(s);

The maximum quantum of benefit shall refer to the maximum number of stock options that may be granted to an individual employee, as may be determined by the Board or the Nomination and Remuneration Committee in accordance with the provisions of The Scheme and applicable law.

No benefits other than the grant of stock options and the consequential allotment of equity shares upon valid exercise of such options are envisaged under The Scheme.

Accordingly, the maximum quantum of monetary benefit per employee shall be the difference between the exercise price of the options and the prevailing market price of the equity shares of the Company as on the date of exercise of such options.

11). Whether the scheme(s) is to be implemented and administered directly by the company or through a trust

The Scheme shall be implemented and administered directly by the Company and not through any trust.

12). whether the scheme(s) involves new issue of shares by the company or secondary acquisition by the trust or both.

The Scheme involves the new issue of equity shares by the Company upon exercise of the stock options. It does not involve any secondary acquisition of shares by a trust.

13). The amount of loan to be provided for implementation of the scheme(s) by the company to the trust, its tenure, utilization, repayment terms, etc.;

Not Applicable, Since the scheme is not being implemented through a trust.

14). Maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the scheme(s);

Not Applicable As the scheme does not involve implementation through a trust, no secondary acquisition of shares is envisaged.

15). A statement to the effect that the company shall conform to the accounting policies specified in regulation 15;

The Company shall fully comply with the disclosure requirements and the accounting policies specified under Regulation 15 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

16). Method of Valuation of Options / SARs

The Company has adopted the Fair Value Method for the valuation of stock options granted under the Scheme, in accordance with the applicable accounting standards.

17). Disclosure in Director's Report (if Intrinsic Value Method is opted)

Not Applicable.

18). Lock-in Period

The equity shares allotted upon exercise of options under The Scheme shall not be subject to any lock-in period.

19). Terms & conditions for buyback, if any, of specified securities covered under these regulations

The Board or Nomination and Remuneration Committee shall formulate and approve the terms and conditions for buyback, if any, of the specified securities issued under The Scheme, in compliance with applicable law.

20). Lapse of Vested Options

The vested options shall lapse under the following circumstances:

- If not exercised within the prescribed exercise period as provided under The Scheme;
- In case of termination of employment due to reasons such as professional misconduct, negligence, abandonment, or fraud, in line with the Company's internal policies.

21). Exercise Period upon Termination or Resignation

In case of termination, resignation, or superannuation, the Option Holder shall be entitled to exercise the vested options within 6 (Six) months from the date of such cessation. Failing which, the vested options shall automatically lapse and stand cancelled, with no further obligation on the Company.

In terms of Regulation 6(3) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSSE Regulations") and Section 62(1)(b) of the Companies Act, 2013, approval of the shareholders by way of a separate special resolution is required to extend the benefits of an Employee Stock Option Scheme (ESOS) to the employees of the Company's subsidiary Company (ies) and associate company(ies).

With the objective of fostering long-term commitment, enhancing employee motivation, and retaining key talent across the group, the Company proposes to extend the benefits of the "SML ESOPS 2025 SERIES II" not only to the eligible employees of String Metaverse Limited but also to the eligible employees of its existing and future subsidiary(ies) and associate company(ies). This group-wide incentive approach aligns with the Company's overall human capital strategy and reinforces a shared sense of ownership and performance alignment across all entities.

Accordingly, shareholder approval is being sought for authorizing the grant of stock options under the Scheme to such eligible employees of the subsidiary and associate companies, as may be identified by the Nomination and Remuneration Committee (NRC) or the Board of Directors, in accordance with the terms of the Scheme and applicable laws. The options so granted shall be governed by the provisions of the Scheme, including the vesting schedule, exercise price, and exercise period, as determined by the NRC/Board from time to time, and in compliance with the SEBI SBEBSSE Regulations and the Companies Act, 2013.

Further, in accordance with Regulation 6(3)(c) of the SEBI SBEBSSE Regulations, a separate special resolution is required where the grant of options to any identified employee, in any single financial year, equals or exceeds 1% of the issued share capital of the Company (excluding any outstanding convertible instruments) at the time of such grant.

In this regard, the Company may, in future, wish to reward key employees whose exceptional contribution significantly impacts the business. To provide necessary flexibility and enable the NRC/Board to make such grants, the approval of shareholders is being sought to authorize the grant of stock options exceeding the 1% threshold in deserving cases.

Such flexibility will empower the Company to design and implement competitive compensation strategies to attract, retain, and reward top-tier talent. The final terms of such grants, including the exercise price, vesting criteria, and exercise period, shall be determined by the NRC/Board in compliance with applicable laws and regulations.

The draft of the SML ESOPS 2025 SERIES II Scheme is available for inspection at the Company's Registered Office during working hours on all business days up to and including September 30, 2025.

This resolution is proposed in supersession of all earlier resolutions passed in this regard by the members or the Board of the Company. Accordingly, upon approval of this resolution by the shareholders, all such earlier resolutions shall stand revoked and replaced by this resolution.”

Accordingly, the Board of Directors recommends the resolution set out in Item No. 02, 03, & 04 of the accompanying Notice for approval of the Members by way of a Special Resolution.

None of the Directors, Key Managerial Personnel, or their relatives are in any way concerned or interested in the proposed resolutions, except to the extent of options that may be granted to them under the Scheme.

ITEM NO: 05:

To Consider and Approve Raising of Funds Through Issuance of Securities

a. Particulars of the issuance of Securities:

Considering the funding requirements and growth objectives of the Company and its businesses, Technology projects, Data Centers, including funding expenditure for general corporate purposes, the Board of Directors (“**Board**”, and such term shall include a duly constituted committee thereof) at its meeting held on 07th November, 2025, approved raising of funds/capital for an aggregate amount up to ₹,900 crore (Rupees Nine Hundred crore only), *inter alia*, by way of issue of Equity Shares or by way of an issue of any instrument or security including convertible/ redeemable preference shares, fully/partially convertible debentures or by way of a composite issue of non-convertible debentures, issue of depository receipts or any other eligible securities, and/or any other financial instruments convertible into Equity Shares (including warrants, or otherwise) and/or securities linked to Equity Shares, and/or any combination of any of the aforementioned securities, secured/unsecured, listed on recognized stock exchanges in India or abroad (all of which are hereinafter collectively referred to as “**Securities**”), from time to time, in one or more tranches, and/or one or more issuances simultaneously or collectively or otherwise through one or more public and/or private offerings and/or on a preferential allotment basis and/or right offerings and/or a qualified institutions placement (“**QIP**”) pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), and/or any combination thereof or any other method as may be permitted under applicable laws through issue of prospectus, and/or preliminary placement document, placement document and/or other permissible/ requisite offer documents to any eligible investors (“**Issue**”). The Securities are proposed to be listed on one or more of the Stock Exchanges where the Equity Shares are listed and the allotment of Securities would be subject to regulatory approvals, if any.

b. Amount of the Offering:

This special resolution enables the Board to issue Securities for an aggregate consideration up to ₹,900 crore (Rupees Nine Hundred crore only).

c. Relevant Date:

In case of a QIP, the “Relevant Date” will be the date when the Board (including any Committee thereof) decides to open the Issue for subscription or any other date in accordance with applicable law. In case of other type of issuance, relevant date shall be as per applicable law.

d. Objects of the offering:

The Company shall utilize the proceeds from the offering (after adjustment of expenses related to the offering, if any) at various stages for the usage of one or more, or any combination of the following:

- (i) Investment in various organic or inorganic growth opportunities, including expansion/acquisitions in its area of operations and adjacencies or for new business opportunities or other strategic initiatives;
- (ii) Establishment of data centers and High Power Centers (Green power up to 100 Mega Watt) in India, Asia, Europe, and America;
- (iii) To fund the working capital requirements of the Company and/or its subsidiaries;
- (iv) Capital expenditure for the Company and/or its subsidiaries;
- (v) Any other general corporate purposes or any other purpose as may be permitted under applicable laws and as may be decided by the Board or the duly constituted committee thereof

e. Basis or justification of pricing:

The issue of Securities may be consummated through single or multiple offer documents, in one or more tranches, at such time or times, at such price, at a discount or premium to market price in such manner and on such terms and conditions as the Board may in its absolute discretion decide taking into consideration prevailing market conditions and other relevant factors and wherever necessary in consultation with the lead manager(s) and other agencies and subject to the SEBI ICDR Regulations and other applicable laws, regulations, rules and guidelines. The price at which Securities shall be allotted in the Offering shall not be less than the price determined in accordance with the SEBI ICDR Regulations, through either the book building mechanism (in case of a public offer) or a prescribed formula, as the case maybe. Provided that the Board may, in accordance with applicable law, also offer a discount of not more than 5% or such percentage as permitted under applicable law on the price calculated in accordance with the pricing formula provided under the SEBI ICDR Regulations.

f. Interest of Promoter, Directors and Key Managerial Personnel: If a QIP is undertaken, as part of the Issue, in terms of Chapter VI of SEBI ICDR Regulations, the promoters, member of the promoter group, directors and key managerial personnel of the Company will not subscribe to the QIP.

g. Schedule of the Offering: The detailed terms and conditions for the offering will be determined in consultation with the advisors, lead managers, merchant bankers, underwriters and such other authority or authorities as may be required, considering the prevailing market conditions and other regulatory requirements for different kinds of issuances. The allotment of the Securities pursuant to the Issue shall be completed within such period as prescribed under the SEBI ICDR Regulations. In the event a QIP is undertaken, the allotment shall be completed within 365 days from the date of this resolution.

Other material terms:

h. The Equity Shares issued, if any, shall rank *pari passu* in all respects with the existing Equity Shares of the Company, including entitlement to dividend, if any.

- i. None of the directors or the key managerial personnel of the Company and/or their relatives are concerned or interested in the said resolution, other than to the extent of their shareholding in the Company. The directors or key managerial personnel of the Company or their relatives may be deemed to be concerned or interested in the proposed resolution to the extent of Equity Shares that may be subscribed by the companies/ institutions in which they are directors or members.
- j. As the Issue may result in the issue of Securities of the Company to investors who may or may not be members of the Company, consent of the members is being sought pursuant to Sections 23, 42, 62, 71 and other applicable provisions, if any, of the Companies Act, 2013 and any other law for the time being in force and being applicable and in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- k. In connection with the proposed offering of Securities, the Company is required, *inter alia*, to prepare various documentations and execute various agreements. The Company is yet to identify the investor(s) and decide the quantum of Securities to be issued to them. Hence, the details of the proposed allottees, percentage of post-Issue of Securities that may be held by them and other details are not available at this point of time and shall be disclosed by the Company under the applicable regulations in due course (at appropriate time and mode). Accordingly, it is proposed to authorize the Board to identify the investor(s), issue such number of Securities, negotiate, finalize and execute such documents and agreements as may be required and do all such acts, deeds and things in this regard for and on behalf of the Company. The Securities allotted would be listed on the Stock Exchanges where the Equity Shares of the company are listed. The issue and allotment would be subject to the receipt of regulatory approvals, if any.
- l. None of the Directors, Key Managerial Personnel or their relatives are concerned or interested in these resolutions.
- m. The Board accordingly recommends the special resolution as set out in this Notice for approval of the members.

ITEM NO: 06:

To consider and approve the issue and allotment of securities of the Company through Qualified Institutions Placement (“QIP”) to Qualified Institutional Buyers (QIB).

SEBI mandates that every listed company maintain a minimum public shareholding (“MPS”) of at least 25% of its total paid-up equity share capital in terms of Rule 19A of the Securities Contracts (Regulation) Rules, 1957, read with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). As the public shareholding of the Company is presently below the prescribed MPS threshold, the Company is required to increase its public shareholding within the stipulated timelines.

SEBI, vide Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023, has prescribed various methods for achieving MPS compliance, including issuance of equity shares to Qualified Institutional Buyers (“QIBs”) through a Qualified Institutional Placement (“QIP”) in accordance with Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

Accordingly, the Board of Directors proposes to issue and allot equity shares to QIBs by way of a QIP, in compliance with the Companies Act, 2013, the SEBI ICDR Regulations, the SEBI LODR Regulations, and applicable SEBI circulars. The proposed issuance will enable the Company to achieve MPS compliance, strengthen its capital base, and enhance liquidity of its equity shares.

The proposed issue shall be within an overall limit of ₹450 Crores, as approved by the shareholders through the accompanying Special Resolution.

The Board or its duly constituted committee, in consultation with the lead managers, shall determine the detailed terms and conditions of the issue, including the number of securities, pricing, timing, and tranche structure.

The securities may be issued in one or more tranches and to such eligible investors as may be determined by the Board or its committee, subject to applicable laws and regulatory approvals. The Company also raise funds aggregating up to ₹450 Crores for strategic growth opportunities through issuance of equity shares and/or other equity-linked securities by way of QIP/preferential allotment, private placement, or any other method permitted under applicable laws.

The Board, at its meeting held on **07 November 2025**, approved the proposed issuance of securities, subject to shareholders' approval, and authorized the Board or its committee to adopt any permissible mechanism to achieve the Company's objectives.

1. Object of the QIP:

The primary object of the proposed Qualified Institutional Placement (QIP) is to enable the Company to achieve compliance with the Minimum Public Shareholding (MPS) requirements as mandated under Rule 19A of the Securities Contracts (Regulation) Rules, 1957, read with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as clarified by SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 03, 2023.

Further, the Company intends to utilize the net proceeds of the QIP, after deducting all fees, commissions, and issue-related expenses, towards one or more of the following objects, **either individually or in combination**, as the Board may determine.

i. Establishment of Data Centres:

Establishment, development, and expansion of advanced data centre facilities in India and overseas countries, along with related infrastructure, as may be determined by the Board, to support the Company's technology infrastructure.

ii. Capital Expenditure:

To meet the capital expenditure requirements of the Company and/or its subsidiaries and associate companies, including expenditure towards modernization, capacity expansion, and related projects.

iii. Investment in Organic or Inorganic Growth Opportunities:

To fund organic and/or inorganic growth opportunities, including expansion of existing operations, acquisitions, and strategic investments in the Company's existing businesses (including its subsidiaries/ associate companies), adjacent sectors, or new business ventures.

iv. Funding Working Capital Requirements:

To meet the working capital requirements of the Company and/or its subsidiaries and associate companies for supporting ongoing business operations and growth.

v. General Corporate Purposes:

To meet general corporate purposes and such other purposes as may be permitted under applicable laws, as may be decided by the Board of Directors of the Company or a duly constituted committee thereof.

Provided that the amount utilized for general corporate purposes shall not exceed 25% of the total funds raised through the QIP, in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations.

2. Basis or justification of pricing:

The issue of Securities may be consummated in one or more tranches, at such time or times, at such price, at a discount or premium to market price in such manner and on such terms and conditions as the Board may in its absolute discretion decide, taking into consideration prevailing market conditions and other relevant factors and wherever necessary in consultation with the book running lead manager(s) and other agencies and subject to the SEBI ICDR Regulations and other applicable laws, regulations, rules and guidelines.

The Board in accordance with applicable law and in consultation with lead managers, may offer a discount of not more than 5% or such percentage as permitted under applicable law on the floor price determined pursuant to the SEBI ICDR Regulations (i.e., not less than the average of the weekly high and low of the closing prices of the equity shares quoted on the stock exchange during the two weeks preceding the 'Relevant Date') (as defined below).

The 'Relevant Date', in case of allotment of Equity Shares will be the date when the Board decides to open the QIP for subscription.

3. Interest of Promoter Directors and Key Managerial Personnel:

If a QIP is undertaken in terms of Chapter VI of SEBI ICDR Regulations, the Promoter, member of the Promoter Group, Directors and Key Managerial Personnel of the Company will not subscribe to the QIP.

4. Schedule of the Offering:

The detailed terms and conditions for the offering will be determined in consultation with the advisors, book running lead managers and underwriters and such other authority or authorities as may be required, considering the prevailing market conditions and other regulatory requirements for different kinds of issuances. The allotment of the Securities pursuant to the Offering shall be completed within such period as prescribed under the SEBI ICDR Regulations. In the event a QIP is undertaken, the allotment shall be completed within 365 days from the date of this resolution.

Other material terms:

In case the Issue is made through a qualified institutions placement:

- (i) the allotment of Securities shall only be made to qualified institutional buyers as defined under Regulation 2(1) (ss) of SEBI ICDR Regulations ('QIBs');
- (ii) the equity shares of the same class, which are proposed to be allotted through qualified institutions placement or pursuant to conversion or exchange of eligible securities offered through qualified institutions placement, have been listed on a stock exchange for a period of at least one year prior to the date of issuance of notice to its shareholders for convening the meeting to pass the special resolution;
- (iii) An issuer shall be eligible to make a qualified institutions placement if any of its promoters or directors is not a fugitive economic offender;
- (iv) no single allottee shall be allotted more than 50% of the QIP size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that qualified institutional buyers belonging to the same group or who are under same control shall be deemed to be a single allottee;

- (v) the Securities (excluding warrants) shall be allotted on fully paid- up basis;
- (vi) the Securities allotted shall not be eligible for sale by the allottee for a period of one year from the date of allotment, except on a recognized stock exchange, or except as may be permitted from time to time;
- (vii) The Company shall not undertake any subsequent QIP until the expiry of two weeks from the date of the QIP to be undertaken pursuant to the special resolution passed at this meeting.
- (viii) The Equity Shares issued, if any, shall rank pari passu in all respects with the existing Equity Shares of the Company, including entitlement to dividend, if any.

The Special Resolution also seeks to give the Board powers to issue Securities in one or more tranche/s, at such time or times, at such price or prices and to such person(s) including institutions, incorporated bodies and/ or individuals (whether or not such investors are members of the Company) or otherwise as the Board in its absolute discretion deem fit.

The detailed terms and conditions for the issue(s)/offering(s) will be determined by the Board in its sole discretion in consultation with the advisors, lead managers, underwriters and such other authorities, as may be necessary considering the prevailing market conditions and in accordance with the applicable provisions of law and other relevant factors.

Pursuant to Section 62 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, whenever it is proposed to increase the subscribed capital of a company by a further issue and allotment of shares, such shares need to be offered to the existing members in the manner laid down in the said section unless the members decide otherwise in a general meeting.

This Special Resolution, if passed, will have the effect of allowing the Board to offer, issue and allot Equity Shares to the investors, who may or may not be the existing members of the Company. The Board of Directors recommends the resolution set out at Item No. of the Notice for approval of the members of the Company.

None of the Directors or the Key Managerial Personnel of the Company and/or their relatives are concerned or interested in the said resolution, other than to the extent of their shareholding in the Company. The Directors or Key Managerial Personnel of the Company or their relatives may be deemed to be concerned or interested in the proposed resolution to the extent of Equity Shares that may be subscribed by the companies/ institutions in which they are Directors or Members.

The Board considers the proposal to be in the interest of the Company and recommends the resolution for approval of members as a Special Resolution for item no.06

**By order of the Board of Directors
For String Metaverse Limited
(Formerly Known as Bio Green Papers Limited)**

Sd/-
M.Chowda Reddy
Company Secretary
ACS:48009

Date: 07th November, 2025

Place: Hyderabad

Registered Office:

CIN: L21012TG1994PLC01720

**Regd. Office: Sy.no 66/2, Street No.03, 2nd floor,
Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli.,
Rangareddi, Hyderabad, Telangana, India, 500008.**

Details of Directors seeking appointment/re-appointment in the Notice of Postal Ballot dated 07th November, 2025 is as follows:

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

Name of Director	Mr. Amar Kumar
Director Identification Number (DIN)	11270238
Designation/ category of the Director	Non-Executive- Independent Director
Date of Birth	15-07-1968
Date of the first appointment on the Board	Mr. Amar Kumar was initially appointed as an Additional Director on 8 September 2025, and his term concluded on 26 September 2025. He was subsequently Appointed as an Additional Director on the Board on 07 th November 2025.
Qualification, Brief Profile, Experience, and Expertise in specific functional areas	Mr. Amar Kumar holds a Master's Degree in Mechanical Engineering from the People's Friendship University, Moscow, Russia. He has over three decades of international experience in trade, strategic partnerships, and pharmaceutical business leadership across Asia and Europe. Mr. Kumar began his career in Germany with Sutra Technology and later played a key role in expanding Shreya Corporation's pharmaceutical operations across Central Asia and Eastern Europe. He founded AGRIPF Tashkent, a successful pharmaceutical branding and distribution enterprise in Uzbekistan, and currently advises on foreign relations in Saint Petersburg, enhancing India's ties with Russia and Central Asia. He is also leading a joint venture with GAZ Russia for the manufacture of electric buses in Punjab, India, promoting sustainable and advanced e-mobility solutions.
Directorships held in other companies including listed companies.	NIL
Name of listed entities from which the person has resigned in the past three years	NIL
Memberships / Chairmanships of committees of other companies including listed companies as of the date of this Notice	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	NA
Number of Meetings of the Board attended during the year	NIL
Shareholding in the Company including shareholding as a beneficial owner	NIL

Terms and Conditions of appointment	A draft letter setting out the terms and conditions of Mr. Amar Kumar's appointment as an Independent Director will be available for inspection at the Company's registered office and on its website during normal business hours on any working day, excluding Saturdays and Sundays.
Details of Remuneration sought to be paid.	Entitled to be paid sitting fees for attending meetings of the Board and its Committees, as approved by the Board from time to time.
Remuneration last drawn	NIL
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements & the justification for choosing the appointees for appointment as Independent Directors	In the opinion of the Board, Mr. Amar Kumar (DIN: 11270238) fulfils the conditions specified in the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment as an Independent Director. His global exposure, leadership experience, and strategic acumen in business development, pharmaceuticals, and cross-border partnerships will contribute significantly to the Company's governance and long-term growth. His appointment is considered to be in the best interests of the Company.