



**ZF STEERING GEAR (INDIA) LTD.**

**Regd. Office & Works :**

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,

Dist. Pune - 412 216 (India) Tel: 02137-305100, Fax : 02137-305302

Web : [www.zfindia.com](http://www.zfindia.com), Email Id : [enquiry@zfindia.com](mailto:enquiry@zfindia.com)

Corporate Identity Number (CIN) : L29130PN1981PLC023734



January 1, 2026

**BSE Limited**

25<sup>th</sup> Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai- 400 001

**Sub: Updates on Subsidiaries - Application submitted to MIDC for assignment of leasehold rights between two wholly owned subsidiaries of the Company**

**Ref: BSE Scrip Code 505163**

Dear Sir/ Madam,

This is further to our earlier intimation dated July 26, 2025 to BSE and the Company's Board's Report for FY 2024-25, on the proposal to assign the leasehold rights in respect of Plot Number E-3/2, MIDC Supa Parner Industrial Park, Ahilyanagar, Maharashtra - 414 301 and the factory building constructed thereon, held by NexSteer Systems Private Limited (**NexSteer**), which is adjacent to DriveSys existing plant, are proposed to be assigned in favour of DriveSys Systems Private Limited (**DriveSys**), at arm's length price, after necessary approvals, for the purpose of Drivesys's Aluminium Project. **Both, DriveSys and NexSteer are Wholly Owned Subsidiaries (WOS) of the Company.**

We, now, have to update that after the receipt of Building Completion Certificate (BCC)/ Occupancy Certificate from Maharashtra Industrial Development Corporation, Ahilyanagar (**MIDC**), NexSteer has submitted the Application to MIDC for assignment of the said leasehold rights in land and the building thereon, in favour of DriveSys.

**The proposed transaction is subject to MIDC Permission, and will be executed, at Arm's length price, only after the receipt of MIDC Permission.**



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As the abovementioned leasehold rights are proposed to be assigned from one WOS to another WOS of ZF Steering Gear (India) Limited (**ZF India**) and also NexSteer has not yet started any business operations, there is no financial/ operational implications for ZF India.

This is for your information and records.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

Satish Mehta

Company Secretary & Compliance Officer

Membership No. F3219