



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,
Dist. Pune - 412 216 (India) Tel: 02137-305100, Fax: 02137-305302
Web: www.zfindia.com, Email Id: enquiry@zfindia.com
Corporate Identity Number (CIN) : L29130PN1981PLC023734



January 1, 2026

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Updates on Subsidiaries - Application submitted to MIDC for assignment of leasehold rights between two wholly owned subsidiaries of the Company

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

This is further to our earlier intimation dated July 26, 2025 to BSE and the Company's Board's Report for FY 2024-25, on the proposal to assign the leasehold rights in respect of Plot Number E-3/2, MIDC Supa Parner Industrial Park, Ahilyanagar, Maharashtra - 414 301 and the factory building constructed thereon, held by NexSteer Systems Private Limited (**NexSteer**), which is adjacent to DriveSys existing plant, are proposed to be assigned in favour of DriveSys Systems Private Limited (**DriveSys**), at arm's length price, after necessary approvals, for the purpose of Drivesys's Aluminium Project. **Both, DriveSys and NexSteer are Wholly Owned Subsidiaries (WOS) of the Company.**

We, now, have to update that after the receipt of Building Completion Certificate (BCC)/ Occupancy Certificate from Maharashtra Industrial Development Corporation, Ahilyanagar (**MIDC**), NexSteer has submitted the Application to MIDC for assignment of the said leasehold rights in land and the building thereon, in favour of DriveSys.

The proposed transaction is subject to MIDC Permission, and will be executed, at Arm's length price, only after the receipt of MIDC Permission.



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As the abovementioned leasehold rights are proposed to be assigned from one WOS to another WOS of ZF Steering Gear (India) Limited (**ZF India**) and also NexSteer has not yet started any business operations, there is no financial/ operational implications for ZF India.

This is for your information and records.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Limited**

Satish Mehta
Company Secretary & Compliance Officer
Membership No. F3219