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<u>LIMITED REVIEW REPORT TO</u> LYONS CORPORATE MARKET LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Lyons** Corporate Market Limited ("the company"), (CIN – L74140WB1994PLC061497) for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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LYONS CORPORATE MARKET LIMITED (CIN:L74140WB1994PLC061497)

33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Rs. In lacs

Particulars	Quarter Ended			Nine Month Ended		Vans Francisco							
	December 31,2018 (Unaudited)	September 30,2018 (Unaudited)	December 31,2017 (Unaudited)	December 31,2018 (Unaudited)	December 31,2017 (Unaudited)	Year Ended 31st March, 2018 (Audited)							
							Income from operation						(terminal)
							Net Sales/Income from operations	0.55	0.55	0.55	1.65	1.65	2.19
Other Operating Income	1.53	1.53	1.53	4.59	4.59	9.12							
Total Income from Operations	2.08	2.08	2.08	6.24	6.24	11.31							
Expenses		"L.b. "											
Change in Inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00							
Employee Benefits Expenses	4.96	5.38	5.74	16.83	14.82	21.58							
Finance Cost	0.54	0.38	0.39	1.41	0.77	1.27							
Depreciation	0.10	0.10	0.10	0.31	0.31	0.42							
Other expenses	3.03	1.97	1.78	6.51	6.63	12.51							
Total Expenses	8.64	7.83	8.02	25.07	22.53	35.78							
Profit/(Loss) from ordinary activities before Tax	-6.56	-5.75	-5.93	-18.83	-16.29	-24.47							
Tax Expenses													
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00							
Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.26							
Income Tax for earlier years	0.00	0.00	0.00	0.00	0.01	0.01							
Expenses related for earlier years	0.00	0.00	0.00	0.00	3.99	0.00							
Net Profit/ (Loss) for the period	-6.56	-5.75	-5.93	-18.83	-20.28	-24.21							
Paid up Equity Share Capital	467.80	467.80	467.80	467.80	467.80	467.80							
Reserves excluding revaluation reserves						-57.95							
Basic and diluted EPS for the period, for the year to	-0.14	-0.12	-0.13	-0.40	-0.43	-0.52							
date and for the previous year (not to be	0.14	0.12	-0.13	-0.40	-0.43	-0.52							
annualised) fig in Rs.													

Notes:-

- 1. The above unaudited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on the 14th January, 2019.
- 2. Provision for Income Tax, if any, will be made at the end of year.
- 3. The business activity falls within a single segement, the disclosure requirement of Accounting Standard-17 "Segement Reporting" is not applicable to the Company.
- 4. The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- 5. The Basic and Diluted Earnings per share has been calculated in accordance with Accounting Standards 20 "Earning per Share" as notified in the Company (Accounting Standards) Rules, 2006.
- 6. The previous period figures have been regrouped/rearranged wherever necessary.

For & On behalf of the Board

Suvabrata De

Swodrate Dr

DIN-07911004

Place: Kolkata

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