

Tech Mahindra Limited Sharda Centre, Off Karve Road Pune 411004, Maharashtra, India

Tel. +91 20 6601 8100 Fax. +91 20 2542 4466

techmahindra.com connect@techmahindra.com

Registered Office: Gateway Building, Apollo Bunder Mumbai 400 001, India

CIN L64200MH1986PLC041370

February 1st, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,

MUMBAI – 400 001 Scrip Code: 532755 National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No. – C/1, G Block, Bandra-Kurla Complex, Bandra (E)

MUMBAI – 400 051 NSE Symbol : TECHM

Sub: Approval of proposal for acquisition of 100% Shareholding in M/s Dynacommerce Holding B.V.

Dear Sirs/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the Investment Committee of the Board of Directors of the Company has approved the proposal to acquire 100% Equity Shares of M/s Dynacommerce Holding B.V. Netherlands.

In this regard, please find enclosed herewith, Disclosure containing the details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as Annexure 1.

This is for your information and record.

Please acknowledge receipt of the same.

Thanking you,

For Tech Mahindra Limited

Anil Khatri

Company Secretary

Encl.: As stated above



Annexure I

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Dynacommerce Holding B.V. situated at Stationsplein 5 6131 AT SITTARD The Netherlands Turnover for the financial year ended 31- Dec-2018 was EUR 9,148 million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No. The proposed acquisition is not a related party transaction.
3	Industry to which the entity being acquired belongs;	The area of specialization is Information technology.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company through this acquisition will be able to enhance its capabilities in the customer experience layer.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The Reserve Bank of India's approval is required.
6	Indicative time period for completion of the acquisition;	The closing of transaction is expected to take place once the requisite regulatory approvals, and the conditions precedent are fulfilled Indicatively, we expect

Cost of acquisition or the price at which the shares are acquired; million estimated initial value to be paid for the acquisition of shares subject to certain pre closing and postclosing adjustments. In addition, there are contingent payments to be made Aynusaamennaarsana Hollolliingg 118.49°. 1800'% og Typicy "Messe Topoise. Renaisenauss of stossefuolting: A censilise. acceptional sums of as resulten air simuse aungsinenä<u>r</u> - Wrang were this two will affamant alka utriiii: Priori Luciagorana JI200 is sirjūlikim mi mii irmų ir surapilead in Seures cell greathnesselling er rendera rerejiwi. Sale wi incopocedion, angova is 82-isainer aipevaisine iešsiow jejkaal 2 wierstluowel ommie it: endlwarer sjedføletes und legsvere da -wagain hosacasy and artiry has averance saul ene allee signiiizaa väinaeriae (ile . »"He I'moone wee imaremeatsi-20 llwiiiæll*:: Namily: 9988.a. \$000br.S.C. so"The aboutwise and Macolline groupy Hin that racrociiling: Taramaiau, waans il ssi Welliowes: n: That Kisamijer veno-smind[180-Hins-... W gradensis vogersaliss studies. " Only The Control of

For acquisition of shares: Euro 4.39

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