

PADAM COTTON YARNS LTD

(CIN No. L17112HR1997PLC033641)

REGD OFFICE: 196, 1ST FLOOR, OPP. RED CROSS BHAWAN, GT ROAD,
KARNAL- 132001 (HARYANA)

www.padamcotton.com email: rajevoswal@yahoo.com Tel: 0184-661660

Dated the 01st February, 2019

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai-400023

Sub: Company No: 531395 - OUTCOME OF THE BOARD MEETING – UN-AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2018.

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held today have approved the Standalone Audited financial results of the company for the quarter ended on 31st December, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like inform the following information:

1. The Audit Committee considered the un-audited financial results of the company for the quarter ended on 31st December, 2018.
2. The Board of Directors of the Company subsequently considered and approved the un- Audited financial results for the quarter ended on 31st December, 2018, prepared in accordance with the Regulation 33 of the SEBI Listing Regulations, (Copy of the Standalone Results for the Quarter ended on 31/12/2018 enclosed)
3. Limited Review Report of the auditors on the un-audited financial results for the quarter ended on 31st December, 2018 is also attached.

You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members

Thanking you,
Yours sincerely,

For Padam Cotton Yarns Ltd
Padam Cotton Yarns Limited

(Rajev Gupta)
Director.

Director

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Karnal - 132 001
CIN: - L17112HR1994PLC033641

NOTES :-

- 1 The Company adopted Indian Accounting Standard ("Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 2 Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and held year ended December 31, 2018.

[illegible]

PADAM COTTON YARNS LIMITED

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- 3 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th july,2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 4 The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 1st February, 2019. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE.
- 5 During the quarter ended on 31.12.2018 the company has not received any complaint.
- 6 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
February 1,2019

for Padam Cotton Yarns Ltd.

For Padam Cotton Yarns Ltd
Rajesh Gupta
Rajesh Gupta
Director



Harjinder Singh & Co.

Chartered Accountants

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caharjinder@gmail.com

LIMITED REVIEW REPORT – IND AS STANDALONE FINANCIAL RESULTS

Review Report to
The Board of Directors
Padam Cotton Yarns Limited
Karnal

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Padam Cotton Yarn Limited for the quarter ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016 ('the Circular').
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, ~~nothing~~ has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL
DATE : 01/02/2019

FOR HARJINDER SINGH & CO.
CHARTERED ACCOUNTANTS


(HARJINDER SINGH)
PARTNER
M.NO. 092290