

Date: 1st February, 2022

To,

The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Scrip Code: 531533

Ref: OUTCOME OF THE BOARD MEETING.

Sub: Submission of Standalone and Consolidated Unaudited Financial Results in Compliance with Regulation 33 of SEB (LODR) Regulations, 2015 & forfeiture of shares in respect of 5,39,400 shares in which amounts are only partly paid up.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended December 31, 2021.
2. Limited Review Report on Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended December 31, 2021.

Further it is intimate you that forfeiture of shares in respect of 5,39,400 shares in which amounts are only partly paid up, on which the holders thereof failed to pay the allotment money pursuant the the allotment advice, reminders, and final demand cum forfeiture notice dated 31.01.2021. Therefore, the Board of Directors in its meeting held on 01.02.2022 took the decision to forfeit the partly paid up shares on which allotment money has not been received by the company, along with the amount already paid up on such partly paid up shares.

Thanking you,

Yours faithfully,
For **ACCEDERE LIMITED**



Ankit Shah
(Company Secretary)

Accedere Limited

(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Level 3, Neo Vikram , New Link Road , Andheri - West, Mumbai - 400 058.
CIN: L32000MH1983PLC030400

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31st December 2021

(Rupees in Lakhs)						
S. No.	Particulars	Quarter Ended			Nine months ended	
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from operations	31.84	11.41	19.63	55.37	27.64
	(b) Other Income	1.57	1.47	0.30	4.62	2.15
	Total Income	33.40	12.88	19.93	59.99	29.78
2	Expenses					
	(a) Purchases of Stock-in-trade	-	-	-	-	-
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	-	-	-	-	-
	(c) Employee benefits expense	5.85	4.97	6.67	15.19	19.22
	(d) Financial Expenses	0.04	(0.08)	0.00	0.05	0.02
	(e) Depreciation and amortisation expense	0.00	3.04	2.94	5.60	8.47
	(f) Other Expense	28.31	9.14	2.76	44.55	12.10
	Total Expenses	34.20	17.07	12.37	65.39	39.80
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	(0.79)	(4.18)	7.56	(5.39)	(10.01)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(0.79)	(4.18)	7.56	(5.39)	(10.01)
6	Extraordinary Items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(0.79)	(4.18)	7.56	(5.39)	(10.01)
8	Tax Expense:					
	(a) Current Tax	-	-	1.90	-	1.90
	(b) Deferred Tax	-	-	-	-	(1.29)
9	Profit / (Loss) for the period/year (7 ± 8)	(0.79)	(4.18)	5.65	(5.39)	(11.92)
10	Total Other Comprehensive Income	-	-	-	-	-
11	Total Comprehensive Income(9+10)	(0.79)	(4.18)	5.65	(5.39)	(11.92)
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):					
	(a) Basic	(0.02)	(0.09)	0.12	(0.11)	(0.25)
	(b) Diluted	(0.02)	(0.09)	0.12	(0.11)	(0.25)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28th January, 2022 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

**For and on behalf of the Board of Directors of
Accedere Limited**



Aswin Chaudhary
Managing Director
Mumbai
Date: 01/02/2022

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : Level 3, New Vikram , New Link Road , Andheri - West, Mumbai - 400 058.

Statement of Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2021

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-21	30-09-21	31-12-20	31-12-21	31-12-20	31-03-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	31.84	11.41	19.63	55.37	27.64	56.84
	(b) Other Income	1.57	1.47	0.30	4.62	2.15	2.57
	Total Income	33.40	12.88	19.93	59.99	29.78	59.40
2	Expenses						
	(a) Purchases of Stock-in-trade	-3.36	3.36	-	-	-	7.75
	(b) Change in inventories of finished goods work-in-progress and stock-in -trade	3.36	(3.36)	-	-	-	(7.73)
	(c) Employee benefits expense	5.85	4.97	6.67	15.19	19.22	23.81
	(d) Financial Expenses	0.03	(0.07)	0.00	0.05	0.02	0.06
	(e) Depreciation and amortisation expense	0.12	3.16	2.94	5.97	8.47	12.18
	(f) Other Expense	29.26	9.54	4.24	46.10	13.65	22.64
	Total Expenses	35.27	17.60	13.85	67.32	41.35	58.71
3	Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2)	(1.86)	(4.72)	6.08	(7.32)	(11.57)	0.70
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	(1.86)	(4.72)	6.08	(7.32)	(11.57)	0.70
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(1.86)	(4.72)	6.08	(7.32)	(11.57)	0.70
8	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	0.02
	(b) Deferred Tax	-	-	-	-	-	(1.30)
9	Profit / (Loss) for the period/year (7 ± 8)	(1.86)	(4.72)	6.08	(7.32)	(11.57)	1.98
	Minority Interest	-0.52	(0.26)	(0.72)	(0.95)	(0.76)	0.23
	Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders (9 ± 10)	-1.34	(4.45)	6.80	(6.38)	(10.81)	1.75
	Other Comprehensive Income(OCI)	-	-	-	-	-	-
10	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income(9+10)	(1.34)	(4.45)	6.80	(6.38)	(10.81)	1.75
12	Paid-up Equity Share Capital of face value of Rs 10 each	475.74	475.74	475.74	475.74	475.74	475.74
13	(i) Earning per share (Face Value of Rs 10/-each)(not annualised):						
	(a) Basic	(0.03)	(0.09)	0.14	(0.13)	(0.23)	0.04
	(b) Diluted	(0.03)	(0.09)	0.14	(0.13)	(0.23)	0.04

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28th January, 2022 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st December 2021 are balancing figures between the unaudited figures of the previous quarters and year to date figures upto the nine months ended 31st December 2021, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

**For and on behalf of the Board of Directors of
Accedere Limited**



Aswin Chaudhary
Managing Director
Mumbai
Date: 01/02/2022

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
Accedere Limited (Formrely known as Ecom Infotech Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Accedere Limited (Ecom Infotech Limited)** ("the Company") for the Quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATE: 1st February, 2022
UDIN: 22112353AAAABB3517



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


NIKUL JALAN
PARTNER
Membership No.0112353

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
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AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAIN BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,

The Board of Directors,

Accedere Limited (Formerly known as Ecom Infotech Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Accedere Limited (Ecom Infotech Limited)** ("the Company") comprising its subsidiaries for the Quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely Freebird Aerospace India Private Limited. We did not reviewed the results of Freebird Aerospace India Private Limited included in quarter and nine months ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATE: 1ST February, 2022
UDIN-22112353AAAABC9201



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

A handwritten signature in black ink, appearing to read "Nikul Jalan", written over a horizontal line.

NIKUL JALAN
PARTNER
Membership No.112353

Forfeiture of , , Equity Shares of Accedere Limited ("the Company")

. Date of issue of final demand cum forfeiture Notice: . .

. All shares in Physical Mode

LIST OF FORFEITURE OF SHARES OF ACCEDERE LIMITED

DP-ID NO	NAME OF THE SHARE HOLDER	DESTINATION	PINCODE	HOLDG	DEF-AMT	WAR-NO S	E TYPE*	
153	AMRUTLAL DEVCHAND PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
161	ANJANABEN S BANUGARIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
172	ARVIND CHOPDA	BOMBAY	400078	3600	17000	1	PHY	18000
176	ASHISH A PATEL	BOMBAY	400080	4700	22000	1	PHY	23500
185	ASHWINBHAI M PATEL	THANE	400604	1900	9000	1	PHY	9500
189	BABUBHAI DEVCHAND PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
219	BIPIN D PATEL	BOMBAY	400080	3700	17000	1	PHY	18500
220	BIPIN MEHTAH	BOMBAY	400086	1900	9000	1	PHY	9500
221	BIPINCHANDRA J PATEL	BOMBAY	400080	900	4000	1	PHY	4500
222	BIPINKUMAR DEVCHAND PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
240	DARSHANABEN K PATEL	THANE	400604	1900	9000	1	PHY	9500
247	DEEPAK SALVI	BOMBAY	400078	3700	17000	1	PHY	18500
248	DEVCHANDBHAI UMEDBHAI PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
257	DILIP B CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
263	DINESH H CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
268	DIVYESH J ZALAVADIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
282	GIRISH K KADIVAR	JAM JODHPUR	360530	500	2500	1	PHY	2500
306	HASMUKHBHAI J PATEL	BOMBAY	400080	900	4000	1	PHY	4500
335	JAGRUTI DEVCHAND PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
344	JAYABEN B CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
359	JITENDRA B CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
360	JITENDRA H PATEL	BOMBAY	400080	2800	13000	1	PHY	14000
365	JIVANBHAI M PATEL	BOMBAY	400078	900	4000	1	PHY	4500
366	JIVANLAL MANORBHAI PATEL	BOMBAY	400080	900	4000	1	PHY	4500

373	JYOTSNABEN A PATEL	THANE	400604	1900	9000	1	PHY	9500
382	KANAKSINH ANJARIYA	BOMBAY	400093	900	4000	1	PHY	4500
387	KANJIBHAI M PATEL	THANE	400604	1900	9000	1	PHY	9500
397	KETAN B SHAH	BOMBAY	400007	100	4000	1	PHY	500
403	KIRAN RAJESH SAWLANI	BOMBAY	400059	94100	441000	1	PHY	470500
410	KOKILA B PATEL	BOMBAY	400080	3700	17000	1	PHY	18500
411	KOKILA BIPINKUMAR PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
413	KRUNAL PAREKH	RAJKOT	360001	100	1250	1	PHY	500
419	LALIT J SARADVA	RAJKOT	360001	300	6000	1	PHY	1500
423	LALITABEN J TRAMBADIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
438	MADHUBEN DEVCHANDBHAI PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
465	MANJUBEN CHOPDA	BOMBAY	400078	3600	17000	1	PHY	18000
472	MANORANJANBALA JIVANLAL PATEL	BOMBAY	400080	900	4000	1	PHY	4500
479	MAYURI H PATEL	BOMBAY	400080	900	4000	1	PHY	4500
482	MEENA B PATEL	BOMBAY	400080	900	4000	1	PHY	4500
488	MOHIT CHHATBAR	RAJKOT	360001	100	2500	1	PHY	500
501	NAVINKUMAR RAMPRATAP	BOMBAY	400025	94100	441000	1	PHY	470500
509	NIRANJANBHAI JIVANLAL PATEL	BOMBAY	400080	900	4000	1	PHY	4500
517	NITA J CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
520	NITIN L SONAWANE	THANE	400604	2800	13000	1	PHY	14000
524	OCHHAVLAL SHAH	BOMBAY	400078	1900	9000	1	PHY	9500
545	PATEL PIYUSH	UPLETA GUJA	360490	200	2500	1	PHY	1000
549	PIYUSH SAVJI	UPLETA	360490	300	3500	1	PHY	1500
571	PURNIMA MEHTA	BOMBAY	400086	1900	9000	1	PHY	9500
575	PUSHPAVATI SEVANTILAL SHAH	BOMBAY	400006	100	2000	1	PHY	500
577	RAIBEN JIVANLAL PATEL	BOMBAY	400080	900	4000	1	PHY	4500
580	RAJESH D GHELANI	JAM JODHPUR	360530	500	2500	1	PHY	2500
587	RAJIBEN NATHABHAI PATEL	BOMBAY	400080	900	4000	1	PHY	4500
590	RAJUL AMRUTLAL PATEL	BOMBAY	400080	1900	9000	1	PHY	9500
593	RAMESH JAIN	BOMBAY	400078	3600	17000	1	PHY	18000
594	RAMESH PALAN	BOMBAY	400078	900	4000	1	PHY	4500
604	RASIK D GHELANI	JAM JODHPUR	360530	500	2500	1	PHY	2500
605	RASIK G CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500

609	REENA ANJARIYA	BOMBAY	400093	900	4000	1	PHY	4500
612	REKHA MEHTA	BOMBAY	400086	1900	9000	1	PHY	9500
624	RITABEN S DELVADIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
642	SAMPAT BHANSALI	THANE	401101	200	3000	1	PHY	1000
650	SANJAY SHAH	BOMBAY	400078	1900	9000	1	PHY	9500
652	SANJAYKUMAR RAMPRATAP	BOMBAY	400025	6400	30000	1	PHY	32000
665	SAVITRI MANGHNANI	BOMBAY	400050	252300	1325000	1	PHY	1261500
679	SHANKARLAL M PATEL	BOMBAY	400080	2800	13000	1	PHY	14000
700	SITA JAIN	GUWAHATI AS	781022	300	2500	1	PHY	1500
706	SOMIBEN SHAH	BOMBAY	400078	1900	9000	1	PHY	9500
716	SURESH S DELVADIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
738	VANITABEN J ZALAVADIA	JAM JODHPUR	360530	500	2500	1	PHY	2500
743	VASANTLAL RAVAL	RAJKOT	360002	900	2500	1	PHY	4500
748	VIJAYABEN N KADIVAR	JAM JODHPUR	360530	500	2500	1	PHY	2500
753	VINA D CHOTAI	JAM JODHPUR	360530	500	2500	1	PHY	2500
758	VINOD SHAH	BOMBAY	400062	500	2500	1	PHY	2500
	TOTAL			, ,				

