

Ref No: MSSSL/04/2022-2023

1st February, 2023

To,
BSE Limited,
P J Tower,
Dalal Street, Mumbai 400023.

Scrip Code: 509760

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

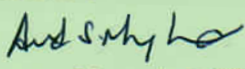
This is to further update on our disclosure in the Annual Report for the Financial Year ended March 31, 2022 regarding Contingent assets disclosed where an inflow of economic benefits is probable with respect to the suit filed against Bata India Limited by the Company where in one of the prayers was for handing over of peaceful possession of sub tenanted property on termination of Joint Retail Venture Agreement. The Company got the order (T.E. Suit No. 146/192 of 2009) from Hon'ble Court of Small Causes at Mumbai wherein it is directed to handover the possession of the sub-tenanted shop situated at Ground floor, 524 of the Moose Building, situated near Edward Cinema, Kalbadevi, Mumbai 400002 on January 7, 2023. However, the same remained unexecuted as THE said premises was found locked when the Bailiff went to execute the said warrant on January 12, 2023. On further application, the Hon'ble Court of Small Causes at Mumbai passed further order on January 25, 2023 of removing defendants or any person bound by the decree to vacate the suit premises, the order copy of which was received by the Company on January 30, 2023 and accordingly the Bailiff has executed the warrant of possession by breaking open the lock of the suit premises which was found locked and handover the possession of the said premises to the Company.

In this regard, we would like to inform you that on the basis of the said order of the Hon'ble Court of Small Causes at Mumbai, the Company, has taken vacant and peaceful Physical Possession of the sub-tenanted shop at Kalbadevi at Mumbai on January 30, 2023.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Modern shares & stockbrokers Limited**


**Anil Sugno Manghnani
Whole Time Director
DIN: 00012806**