

# STUDDS ACCESSORIES LIMITED

REGD. OFF. : PLOT NO. 918, SECTOR-68 IMT  
FARIDABAD-121004, HARYANA (INDIA)

PHONES : 91-129-4296500

E mail : sales@studds.com, info@studds.com, secretarial@studds.com

CIN No.: L25208HR1983PLC015135

Date: February 01, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>NSE Scrip Symbol: STUDDS</b>	<b>BSE Scrip Code: 544599</b>

**Subject: Press Release**

Dear Sir/ Ma'am,

Please find enclosed herewith press release for the unaudited standalone and consolidated financial results for quarter and nine months ended on December 31, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

The above details will also be available on the website of the Company at [www.studds.com](http://www.studds.com) under Investor Relations' Section at <https://www.studds.com/investor-relations/financials>

This is submitted for your information & records.

Thanking You,

**FOR STUDDS ACCESSORIES LIMITED**

**ASHA MITTAL**  
Company Secretary and Compliance Officer



## Studds Accessories Limited

### Q3 & 9MFY26 Consolidated Performance

#### **Faridabad, Haryana: 1<sup>st</sup> February'26**

Studd Accessories Limited, India's largest two-wheeler helmet manufacturer and one of the world's leading helmet and motorcycle accessories brands, has declared its Financial Results for the Quarter and nine-month period ended 31<sup>st</sup> December 2025.

#### **Q3 & 9MFY26 Financial Highlights**

Particulars (Rs. Cr)	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25	YoY	FY25
Revenue from Operations	<b>163.0</b>	149.0	9.4%	<b>466.7</b>	434.2	7.5%	584.0
EBITDA	<b>30.7</b>	25.6	20.1%	<b>90.9</b>	76.7	18.5%	105.0
EBITDA Margin	<b>18.8%</b>	17.2%		<b>19.5%</b>	17.7%		18.0%
Profit After Tax	<b>20.7</b>	16.4	26.3%	<b>61.6</b>	49.7	23.9%	69.6
Profit After Tax Margin	<b>12.7%</b>	11.0%		<b>13.2%</b>	11.5%		11.9%

#### **From Managing Director's Desk – Sidhartha Bhushan Khurana**

*"We are pleased to present an update on our financial and operating performance for the nine months ended 31st Dec'25, along with key developments across our business.*

*We would summarise the period as follows:*

- Revenue from Operations grew 7.5% YoY to Rs 466.7 cr, driven by steady demand across core product categories despite a mixed operating environment*
- Gross margins expansion was driven by favorable raw material prices and improved procurement efficiency*
- Other expenses increased in Q3FY26, primarily due to higher advertising and marketing spends for participation in marquee events such as IBW and EICMA and targeted digital brand-building initiatives.*
- Our 1.5 mn unit capacity expansion (helmets and boxes) has been deferred by one quarter due to pollution-related construction restrictions; this will have no material impact on medium-term growth plans. Further to fulfil ongoing demand, we have further optimised our production process and have added additional machinery, which will allow us to produce an additional 5 lac units on an annual basis*
- Incorporation of WOS in Spain is progressing as planned, with commercial operations expected to commence sometime in Q1FY27. The India-EU free-trade agreement is expected to support long-term export-led growth and competitiveness*

*While certain near-term execution timelines were influenced by external factors, our strategic priorities remain unchanged. We continue to focus on disciplined capital deployment, margin expansion, and international diversification to drive sustainable and profitable growth.*

*Thank you for your continued support"*



Investor Release

## About Studds Accessories Limited

Studds Accessories Limited is India's largest two-wheeler helmet manufacturer and one of the world's leading helmet and motorcycle accessories brands. With an installed capacity of 9.58 million two-wheeler helmets and boxes across four advanced, vertically integrated manufacturing units, the company delivers scale, quality, and reliability at global standards.

Studds offers a diverse portfolio of 240+ designs and 19,000+ SKUs, supported by a strong in-house design and development team focused on innovation, comfort, and world-class styling. Its extensive network of 360+ active distributors ensures reach across India, while the brand also serves customers in 70+ international markets.

With over five decades of industry leadership, Studds remains committed to enhancing rider safety through continuous product innovation and technology-driven excellence.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

Company	Investor Relations Advisors
<b>Studds Accessories Ltd.</b> CIN No: L25208HR1983PLC015135 Name: Mr. Bharat Goyal VP Finance and Investor Relations <a href="mailto:Bharat.Goyal@studds.com">Bharat.Goyal@studds.com</a> <a href="http://www.studds.com">www.studds.com</a>	<b>Strategic Growth Advisors Pvt. Ltd.</b> CIN No: U74140MH2010PTC204285 Mr. Mandar Chavan / Ms. Khushi Bhandari <a href="mailto:mandar.chavan@sgapl.net">mandar.chavan@sgapl.net</a> / <a href="mailto:khushi.bhandari@sgapl.net">khushi.bhandari@sgapl.net</a> Tel No: +91 96993 82195 / +91 76666 89925 <a href="http://www.sgapl.net">www.sgapl.net</a>