

1st April, 20

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CORPORATE ANNOUNCEMENT

WPIL through its European subsidiary GRUPPO Aturia **S.p.A.** has signed a definitive **Sale and Purchase Agreement** to acquire Finder Pompe **S.r.l.**, a leading Italian Engineered pump supplier.

Finder had 2018 revenues of approximately **30 million** Euros and is an important pump supplier to the high-end API pump market for the Oil & Gas sector. Finder was **founded** in 1952 and has built up an impressive installed base of pumps supplied to prominent clients such as Shell, Total, Saudi Aramco and Petronas.

GRUPPO Aturia and Finder enjoy tremendous synergies and **post-integration** would create a prominent Italian Engineered pump company.

WPIL Limited



U. Chakravarty
General Manager (Finance) &
Company Secretary