

1st April, 2019

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 590122
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Respected Sir,

Sub: Intimation for appointment of Director under regulation 30 of SEBI (LODR) Regulations, 2015

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (LODR) Regulations 2015, this is to inform that the Board of Directors of the Company vide circular resolution passed today i.e. 01.04.2019 has inter alia, approved and taken on record the following:

1) Appointment of Ms. Sonu Jain (DIN: 07267279) as Non Executive Independent director of the Company

Pursuant to the recommendation of Nomination and Remuneration committee and subsequent of approval of board via circular resolution passed on 1st April, 2019, Ms. Sonu Jain (DIN: 07267279) has been appointed as the additional director (Non-Executive and Independent) of the Company w.e.f. 1st April, 2019 for a term of 3 years. Her office shall not be liable to retire by rotation. Her appointment is subject to approval of shareholders at the ensuing General Meeting of the Company.

Affirmation

We further affirm that the aforesaid appointed director is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.


Information as required under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 for changes in directors of the Company is attached as Annexure to this letter.

2) Reconstitution of Audit Committee, Nomination & Remuneration committee and Stakeholders Relationship Committee w.e.f. 1st April 2019.

Kindly take the same on record.

Thanking you

Yours faithfully,
 For Ashika Credit Capital Limited


 (Anju Mundhra)
 Company Secretary
 F6686



Encl: As Above

Annexure

SI No.	Details of event(s) that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment of Ms. Sonu Jain (DIN: 07267279) as Non Executive Independent director of the Company</u> Ms. Sonu Jain (DIN: 07267279) has been appointed as the additional director (Non-Executive and Independent) of the Company w.e.f. 1st April, 2019 for a term of 3 years.

		Her office shall not be liable to retire by rotation.
2.	Date of appointment/cessation (as applicable) & term of appointment	<u>Appointment of Ms. Sonu Jain (DIN: 07267279) as Non Executive Independent director of the Company</u> Effective from 01.04.2019 for a period of three (3) consecutive years subject to the approval of the shareholders and statutory authorities, as applicable.
3.	Brief Profile (in case of appointment)	Ms. Sonu Jain is a qualified Chartered Accountant & Company Secretary, she also possess diploma in Insolvency and Bankruptcy Code, 2016, Certification course on Concurrent Audit, DBM, DISA, DIRM. She is Practicing Chartered Accountant by profession and has more than 18 years of vast expertise & experience in field of Statutory, Internal, Stock, Revenue, Migration of banks and Budgeting and other Financial Control, Tax planning & Consultation etc liaising with Registrar of Companies, Regional Director and Company Law, IP. She was Chairperson of ICAI, East for 2018-2019 and also hold directorship in other unlisted companies.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Sonu Jain is not related to any of the directors of the Company

