

April 1, 2020

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121

Symbol: CREDITACC

Security Code:541770

Dear Sir/Madam,

Sub: Acquisition of Madura Micro Finance Limited (“MMFL”) by CreditAccess Grameen Limited (“Company”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our disclosure dated March 18, 2020 informing the Exchanges about acquisition of 75.64% of the Share capital of MMFL by the Company, we wish to update you that the Company has now additionally acquired 0.42% of the share capital of MMFL. Consequent to this, the Company has acquired 54,72,670 equity shares of Rs. 10 each constituting 76.06% of the Share Capital of MMFL, a subsidiary of the Company.

The aforesaid acquisition is part of 76.34% acquisition approved by the Board of Directors on November 27, 2019 and December 4, 2019.

Kindly take this disclosure on record.

Thanking you,

Yours faithfully,

For CreditAccess Grameen Limited

M.J Mahadev Prakash
Head – Compliance, Legal & CS