

Khandepar Investments Private Limited

Registered Office: 1438/2, Kalmath Road, Belgaum – 590001, Karnataka, India.

CIN: U65910KA1997PTC022644 | Tel: +91 831 2462853

Date – March 31, 2025

**Dept. of Corporate Services,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
Maharashtra, India.
Scrip Code: 504341

Sub: Submission of revised disclosure in respect of encumbrance of shares / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We had received email dated 27 March 2025 from your office in relation to discrepancy in Disclosure as per below –

1. Reason for encumbrance not mentioned (Reason for Creation of Pledge or Release or Invoke of shares not mentioned)
2. Name of the entity in whose favor shares are encumbered not mentioned

We would like to submit the revised disclosure by rectifying the above-mentioned both points.

We request you to take the same on your records.

Yours faithfully,

For Khandepar Investments Private Limited

NARENDRA
MADHUSUDAN
MURKUMBI

Digitally signed by
NARENDRA MADHUSUDAN
MURKUMBI

Narendra Murkumbi

Director

DIN: 00009164

To

**Dept. of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
Maharashtra, India.

Scrip Code: 504341

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051,
Maharashtra, India.

Scrip Code: RELTD

ISIN Code - INE206N01018

Sub: Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is hereby made by the promoter/s of Ravindra Energy Limited, intimating creation of pledge on 70,00,000 equity shares of the face value of Rs. 10 each, and release of pledge of 1,00,00,000 equity shares of the face value of Rs. 10 each, held in RAVINDRA ENERGY LIMITED in the prescribed format.

Kindly take the same on records and acknowledge receipt.

Thanking you.
Yours faithfully,

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MURKUMBI

Mr. Narendra Madhusudan Murkumbi
Promoter

For KHANDEPAR INVESTMENTS PRIVATE LIMITED

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Mr. Narendra Madhusudan Murkumbi
Director , DIN 00009164

Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ANNEXURE – I

Name of the Target Company (TC)	RAVINDRA ENERGY LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	January 3, 2025
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Mr. Narendra Madhusudan Murkumbi - Promoter KHANDEPAR INVESTMENTS PRIVATE LIMITED - Promoter

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / invocation)	Date of Creation / Release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital
Mr. Narendra Madhusudan Murkumbi – Promoter	4,15,34,310 Equity shares of Rs. 10/- each	23.26 %	-	-	Creation of Pledge	December 27, 2024	Pledge of Shares	Collateral security by Creation of Pledge	70,00,000	3.92 %	Canara Bank	70,00,000 equity shares of Rs. 10/- each	3.92 %

[illegible]

Miss. Malvika	2,50,000	0.14	-	-	-	-	-	-	-	-	-	-	-
N. Murkumbi - Promoter Group & PAC	equity shares of Rs. 10/- each												
Mrs. Apoorva N. Murkumbi - Promoter Group & PAC	1,05,00,0 00 equity shares of Rs. 10/- each	5.88%	-	-	-	-	-	-	-	-	-	-	-
Miss. Inika N. Murkumbi - Promoter Group & PAC	2,50,000 equity shares of Rs. 10/- each	0.14	-	-	-	-	-	-	-	-	-	-	-

Thanking you.
Yours faithfully,

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Mr. Narendra Madhusudan Murkumbi
Promoter

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Mr. Narendra Madhusudan Murkumbi
Director , DIN 00009164

ANNEXURE - II

Name of the Target Company (TC)	RAVINDRA ENERGY LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	January 3, 2025
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Mr. Narendra Madhusudan Murkumbi KHANDEPAR INVESTMENTS PRIVATE LIMITED
Total Promoter shareholding in Listed company	10,46,57,976 equity shares 58.6140%
Encumbered shares as a % of promoter shareholding	70,00,000 (Current pledge) 6.69% of promoter shareholding <i>100,00,000 (existing pledge) 9.55% of promoter shareholding but it is released on December 26, 2024</i> Total 6.69% (70,00,000/10,46,57,976*100)
Whether encumbered share is 50% or more of promoter shareholding	No, as it is only 6.69% (70,00,000/10,46,57,976*100)

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1	Encumbrance 2
	(Date of creation of encumbrance: Pledge – March 29, 2019 & February 14, 2020) Pledge Released on December 26, 2024	(Date of creation of encumbrance: Pledge - December 27, 2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Release of Pledge of equity shares held by Khandepar Investments Private Limited	Pledge of equity shares held by Mr. Narendra Madhusudan Murkumbi
No. and % of shares encumbered	No. of equity shares: 1,00,00,000 % of total share capital: 9.55%	No. of equity shares: 70,00,000 % of total share capital: 3.92%

		1,00,00,000 all shares were released on December 26, 2024	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	RBL Bank Limited	Canara Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes, it is one of the scheduled Bank	Yes, it is one of the scheduled and Nationalised Bank
	Names of all other entities in the agreement	Ravindra Energy Limited	Ravindra Energy Limited (Holding company), and Its wholly owned subsidiaries : REL MSKVY Solar Project One Private Limited REL MSKVY Solar Project Two Private Limited REL MSKVY Solar Project Three Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Market Value on the date of release Rs. 128,35,00,000/-	Rs. 86,41,50,000/-
	Amount involved (against which shares	Aggregate amount of loan Rs. 15,00,00,000/-	Aggregate amount of loan Rs. 166,00,00,000/-

	have been encumbered) (B)		
	Ratio of A / B	8:1	0.52 : 1.00
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>Aggregate amount of loan Rs. 15,00,00,000/-</p> <p>The borrowed amount was utilised by the company for Bank Guarantee, Letter of Credit Cash, Working Capital Demand Loan</p>	<p>The borrowed amount is to be utilised by the subsidiary entity for the project of the operation-</p> <p>REL MSKVY Solar Project One Private Limited – Rs. 50 Crores</p> <p>REL MSKVY Solar Project Two Private Limited – Rs. 56 Crores</p> <p>REL MSKVY Solar Project Three Private Limited– Rs. 60 Crores</p> <p>The loan facility is Term Loan for setting up project, it is to be repaid in 14 year and 9 month.</p>

Thanking you.

Yours faithfully,

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Mr. Narendra Madhusudan Murkumbi
Promoter

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Director , DIN 00009164