

April 01, 2025

To,
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 530245

Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our previous intimations dated November 14, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby wish to formally inform you that Aryaman Finance (India) Limited, a newly incorporated Wholly Owned Subsidiary ("WOS"), has been established. Furthermore, we have made an additional infusion of capital into the said entity to fulfill the regulatory requirements stipulated under the provisions of the Reserve Bank of India Act, 1934, in order to enable the commencement of business operations within the Non-Banking Financial Company ("NBFC") sector, subject to regulatory approval.

Aryaman Finance (India) Limited, a WOS of the Aryaman Financial Services Limited ("Company") has allotted 1,04,00,000 (One Crore Four Lakh only) equity shares of Rs. 10 each to the Company on March 31, 2025, for an amount aggregating to Rs. 10,40,00,000/- (Rupees Ten Crore and Forty Lakhs Only) for a cash consideration.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended, enclosed herewith in **Annexure A**.

Kindly take the above on record.

Thanking You,
Yours Faithfully,
FOR ARYAMAN FINANCIAL SERVICES LIMITED

REENAL KHANDELWAL
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Annexure A

(The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the target Company:</p> <p>Aryaman Finance (India) Limited wholly owned subsidiary (“WOS”) company of Aryaman Financial Services Limited (“the company”)</p> <p>Authorized Capital: Rs. 11,00,00,000</p> <p>Size/Turnover: Not applicable.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>Aryaman Finance (India) Limited is a WOS of the Company and therefore it is a related party.</p> <p>The transaction falls within the ambit of related party transactions. The Company has taken necessary approval of Audit Committee and the transaction is at “arm’s length”</p>
3	Industry to which the entity being acquired belongs.	To carry on financing, money lending, and loan business, providing secured and unsecured loans to individuals, firms, and corporates. To offer various financial services, including bill discounting, factoring, and guarantees, while excluding banking business as per the Banking Regulation Act, 1949.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To expand our business operations on a large scale, driving growth, increasing revenue, and enhancing market share.</p> <p>The acquisition of the target entity is aligns with the objective of main line business of the listed entity.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Aryaman Finance (India) Limited has allotted 1,04,00,000 equity shares to the Company on March 31, 2025 by way of rights issue.
7	Consideration -whether cash consideration or share swap or any other form and details of the same;	Consideration in the form of cash.
8	Cost of acquisition or the price at which the shares are acquired.	Acquisition of 1,04,00,000 Equity Shares of Aryaman Finance (India) Limited at Rs. 10 per Equity Share an aggregating to Rs. 10,40,00,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company owns 99.99% of the shareholding in the Aryaman Finance (India) Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Since the Company was incorporated on January 31, 2025, “last three year turnover clause” does not currently apply. Additionally, considering the nature of the Company's business is to To carry on financing, money lending, and loan business, providing secured and unsecured loans to individuals, firms, and corporates. To offer various financial services, including bill discounting, factoring, and guarantees, while excluding banking business as per the Banking Regulation Act, 1949.