

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

1st April 2025

To
The Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Outcome of Board Meeting held on 1st April 2025 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under: -

1. Meeting of the Board of Directors held today i.e., on Tuesday, the 1st April 2025 commenced at 9.00 a.m. and concluded at 10.15 a.m.
2. The Board has approved the acquisition of 12500 Equity shares for a consideration of INR 60,57,000 of Auro Fintech Private Limited (CIN: U72900MH2022PTC377921) on 1st April 2025.

Due to above acquisition “Auro Fintech Private Limited” has become wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as ‘Annexure – I’.

Please take these documents on your record and disseminate the information under “Corporate Announcement” on your Exchange website.

Thanking you,
Yours faithfully,

For NIDHI GRANITES LIMITED

Swapna Shivashankaran
Company Secretary
Membership No.: A63355

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Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Acquisition of a “AURO FINTECH PRIVATE LIMITED” on 1st April 2025

SR. No.	PARTICULARS	DESCRIPTION
1	Name of the Target Company, details in brief such as size, turnover, etc.	Auro Fintech Private Limited Authorised Share Capital: INR 10,00,000 Paid up Share Capital: INR 1,25,000 (fully diluted) Turnover: INR 6,36, 20,579 (as of 31 ST December 2024)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Financial Technology and related services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition has been decided in order to expand the investment revenues of the Company in different line of business. Due to this acquisition, “Auro Fintech Private Limited” has become wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6	Indicative time period for completion of the acquisition	30 days
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at	INR 60,57,000

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	which the shares are acquired	
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100 % (12500 shares)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 4th March 2022</p> <p>Auro Fintech Private Limited was formed on 4th March 2022 with a mission of becoming the most trusted partner for business process transformation by delivering new value through innovative process, techniques and ideas utilizing banking-as-a-service to deliver seamless services to corporates and institutions.</p> <p>Currently company has presence in India and has plans to expand global footprint.</p> <p>Auro Fintech offers various financial technology and related products in Payments domain using Application Programming (API) and web based services.</p> <p>Turnover:</p> <p>FY 2022-2023 : INR 1,14,16,000 FY 2023-2024 : INR 4, 93, 85,000 FY 2024-2025: INR 6,36, 20,579 (as of 31st December 2024)</p>