

Date: March 31, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
GTT Data Solutions Limited (Formerly “Cinerad Communications Limited”)
80 Burtolla Street, Barabazar, Kolkata, West Bengal,
India, 700007

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Scrip Code: 530457

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, we, Nitin Neminath Patil and Manoj Manohar Panvelkar, member of promoter / promoter group of GTT Data Solutions Limited (*formerly known as Cinerad Communications Limited*) (“**the Company**”), do hereby enclose the disclosure with regard to change in share capital / voting rights of the Company pursuant to the Share Transfer Agreement dated March 28, 2025 for the purpose of sale of fully paid-up equity shares undertaken by us.

We further confirm that, pursuant to the aforesaid, the total shareholding of the promoters and promoter group of the Company decreased from 71.50% to 67.85% of the total share capital.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the same on record.

Thanking you.



Nitin Neminath Patil
Place: Pune



Manoj Manohar Panvelkar
Place: Pune

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	GTT Data Solutions Limited (Formerly known as "Cinerad Communications Limited")		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	As per Annexure – A		
Whether the acquirer/ seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number (Refer Note below)	% w.r.t. total share/voting capital wherever applicable (*) (Refer Note below)	% w.r.t. total Diluted share/voting capital of the TC (**) (Refer Note below)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights disposal by: As per Annexure – A	2,74,00,949	71.50%	71.50%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,74,00,949	71.50%	71.50%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold by: As per Annexure - A	14,00,000	3.65%	3.65%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the Seller	Nil	Nil	Nil
Total (a+b+c+d)	14,00,000	3.65%	3.65%

After the acquisition/ sale, holding of			
a) Shares carrying voting rights disposal by: As per Annexure - A	2,60,00,949	67.85%	67.85%
b) Shares encumbered with the seller	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,60,00,949	67.85%	67.85%
Mode of acquisition/ sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pursuant to Share Transfer Agreement dated March 28, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ disposition	₹ 23,95,23,937.50 consisting of the following: <ul style="list-style-type: none"> • ₹ 19,16,19,150 divided into 1,91,61,915 fully paid-up Equity Shares of ₹10/- each • ₹ 4,79,04,787.50 divided into 1,91,61,915 Partly Paid Up Equity Shares of ₹10/- each (₹2.50 paid up) Total voting capital of TC is 2,39,52,394.		
Equity share capital/ total voting capital of the TC after the said acquisition / disposition	₹ 23,95,23,937.50 consisting of the following: <ul style="list-style-type: none"> • ₹ 19,16,19,150 divided into 1,91,61,915 fully paid-up Equity Shares of ₹10/- each • ₹ 4,79,04,787.50 divided into 1,91,61,915 Partly Paid Up Equity Shares of ₹10/- each (₹2.50 paid up) Total voting capital of TC is 2,39,52,394.		
Total diluted share/voting capital of the TC after the said acquisition / disposition	₹ 38,32,38,300 consisting of 3,83,23,830 Equity Shares of face value of ₹ 10/- each (Note: Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares)		

Note: Calculated on the basis of equity share capital assuming receipt of full consideration on outstanding partly paid-up shares.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Nitin Nemmath Patil
 Place: Pune


Manoj Manohar Panvelkar
 Place: Pune

Annexure – A

Sr. No.	Particulars	Shareholding (before the disposal)			Details of Disposal			Shareholding (after the disposal)		
		No. of Shares	% w.r.t. total share / voting capital	% w.r.t. total diluted share / voting capital	No. of Shares	% w.r.t. total share / voting capital [#]	% w.r.t. total diluted share / voting capital [#]	No. of Shares	% w.r.t. total share / voting capital	% w.r.t. total diluted share / voting capital [#]
1	Pankaj Ramesh Samani	58,61,037	15.29%	15.29%	-	-	-	58,61,037	15.29%	15.29%
2	Kaushal Uttam Shah	29,78,720	7.77%	7.77%	-	-	-	29,78,720	7.77%	7.77%
3	U.G. Patwardhan Services Private Limited	73,98,777	19.31%	19.31%	-	-	-	73,98,777	19.31%	19.31%
4	Ganesh Natarajan	49,85,130	13.01%	13.01%	-	-	-	49,85,130	13.01%	13.01%
5	Uma Ganesh Natarajan	12,52,285	3.27%	3.27%	-	-	-	12,52,285	3.27%	3.27%
6	Basanta Kumar Swain	14,77,510	3.86%	3.86%	-	-	-	14,77,510	3.86%	3.86%
7	Manoj Panvelkar	17,23,745	4.50%	4.50%	(7,00,000)	(1.83%)	(1.83%)	10,23,745	2.67%	2.67%
8	Nitin Nemmath Patil	17,23,745	4.50%	4.50%	(7,00,000)	(1.83%)	(1.83%)	10,23,745	2.67%	2.67%
	Total Holding	2,74,00,949	71.50%	71.50%	(14,00,000)	(3.65%)	(3.65%)	2,60,00,949	67.85%	67.85%

#Calculated on the basis of equity share capital assuming receipt of full consideration on outstanding partly paid-up shares.