



**Date: 02.12.2024**

**To,  
The Manager (Listing)  
BSE Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai - 400001**

**Scrip Code: 505725**

**Subject: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir/Madam,

Pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed disclosure in Annexure – 1, for release of encumbrances of 9,00,000 equity shares Algoquant Investments Private Limited (Promoter and Promoter Group) shares held in Algoquant Fintech Limited (Target Company).

Kindly take note of the same on your records.

Thanking you,

**Yours faithfully**

**For Algoquant Fintech Limited  
on behalf of Algoquant Investments Private Limited**

**Devansh Gupta  
Managing Director  
DIN: 06920376**

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**Algoquant Fintech Limited**

**Registered Office-** Unit no. 705, 7<sup>th</sup> Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701  
**Email ID:** investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** [www.algoquantfintech.com](http://www.algoquantfintech.com)

Annexure- I

<b><u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u></b>	
<b>Name of the Target Company (TC)</b>	ALGOQUANT FINTECH LIMITED
<b>Names of the stock exchanges where the shares of the target company are listed</b>	BSE LIMITED
<b>Date of reporting</b>	02-12-2024
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>	ALGOQUANT INVESTMENTS PRIVATE LIMITED
<b>Details of the creation of encumbrance</b>	Refer below:



Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	% w.r .t dil ute d sha re cap ital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of Shares	% of total share capital	Name of the entity in whose favor shares were encumbe red***	No. of Shares	% of total share capital
Algoquant Investments Private Limited (Promoter Group)	41,72,350	51.92	-	9,00,000	11.20	Release	02-12-2024	Pledge	Pledged for the purpose of Margin Trading and released due to the company will be amalgamate into Algoquant Fintech Ltd pursuant to Scheme of Arrangement#	9,00,000	11.20	Globe Capital Market Limited	-	-
Algoquant Financials LLP (Promoter Group)	10,08,100	12.54	-	9,88,100	12.29	-	-	-		-	-	-	9,88,100	12.29
Dhruv Gupta (Promoter)	54,500	0.68	-	-	-	-	-	-		-	-	-	-	-
Devansh Gupta (Promoter)	61,125	0.76	-	-	-	-	-	-		-	-	-	-	-

Total	52,96,075	65.90	-	18,88,100	23.49	-	-	-		9,00,000	11.20	-	9,88,100	12.29
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*#Note: Disclosure is given by Algoquant Fintech Limited pursuant to Scheme of Arrangement amongst Growth Securities Private Limited (‘Demerged Company’ / ‘GSPL’), Algoquant Investments Private Limited (‘Company’ / ‘Amalgamating Company’/ ‘Transferor Company’ / ‘AIPL’), and Algoquant Fintech Limited (‘Resulting Company’/ ‘Amalgamated Company’ / ‘Transferee Company’ / ‘AFL’).*

**For Algoquant Fintech Limited**  
**on behalf of Algoquant Investments Private Limited**



**Devansh Gupta**  
**Managing Director**  
**DIN:06920376**

**Place: Delhi**  
**Date: 02.12.2024**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.