

29th March, 2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543806
ISIN: INE006A01019

Sub: Disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Dear Sir/ Madam,

Pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011"), a copy of disclosure is enclosed in respect of conversion of warrants into equity shares of promoter & promoter group, in the Target Company, ITCONS E-Solutions Limited.

This is for your information and taking on record.

Thanking You,
Yours faithfully,

For & on behalf of Promoter & Promoter Group

Adit Mittal
Promoter Group

CC to:

Company Secretary,
ITCONS E-Solutions Limited,
B-10, 3rd Floor, Bajaj Bhawan,
Sector-3, Noida-201301

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|--|
| Name of the Target Company (TC) | ITCONS E-Solutions Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <u>Acquirer:</u> Mr. Adit Mittal Mrs. Swati Jain <u>PAC:</u> Mr. Gaurav Mittal Mrs. Swati Jain Mr. Chetan Prakash Mittal Mrs. Premlata Mittal Mrs. Archana Gangal | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights: | | | |
| Mr. Adit Mittal | 1,93,800 | 3.60 | 1.29 |
| Mrs. Swati Jain | 10,22,422 | 19.00 | 6.79 |
| PAC | 19,61,175 | 36.43 | 13.01 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category):- | | | |
| Mr. Adit Mittal | 4,96,200 | - | 3.29 |
| Mr. Gaurav Mittal | 37,68,000 | - | 25.00 |
| Mrs. Swati Jain | 22,24,000 | - | 14.76 |
| Total (d) | 64,88,200 | - | 43.05 |
| e) Total (a+b+c+d) | 96,65,597 | 58.30 | 64.14 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/ sold | | | |
| Adit Mittal | 81,200 | 1.45 | 0.54 |
| Swati Jain | 75,000 | 1.34 | 0.50 |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 1,56,200 | 2.79 | 1.04 |

| | | | |
|--|---|--------------|--------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights: | | | |
| Mr. Adit Mittal | 2,75,000 | 4.91 | 1.82 |
| Mrs. Swati Jain | 10,97,422 | 19.60 | 7.28 |
| PAC | 19,61,175 | 35.03 | 13.02 |
| Total (a) | 33,33,597 | 59.54 | 22.12 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:- | | | |
| Adit Mittal | 4,15,000 | - | 2.76 |
| Gaurav Mittal | 37,68,000 | - | 25.00 |
| Swati Jain | 21,49,000 | - | 14.26 |
| Total (d) | 63,32,000 | - | 42.01 |
| e) Total (a+b+c+d) | 96,65,597 | - | 64.14 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Upon Exercise of option by the Acquirers towards Conversion of Warrants into Equity | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 29, 2025: 1,56,200 warrants converted | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 5,38,25,260/- (53,82,526 equity shares of Rs. 10 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 5,58,87,260/- (55,88,726 equity shares of Rs. 10 each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 15,06,87,260/- (1,50,68,726 equity shares of Rs. 10 each) | | |

Note:

1. The Company issued 1,00,40,000 convertible share warrants to promoters and promoters group and others on 29th July, 2024 being convertible within 18 months. Each warrant being convertible into 1 equity share each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 71/- per share as per the SEBI (ICDR) Regulations 2018. Now the acquirer as mentioned above has exercised its option to convert the warrants into equity.
2. As on date the outstanding Promoters & Non – Promoters convertible warrants are 94,70,000. The fully diluted basis is arrived at taking into account these outstanding warrants.

Signature of the acquirer / seller / Authorised Signatory

Mr. Adit Mittal
Authorised Signatory (Promoter Group)
Place: Noida
Date 29.03.2025