

From:

Mrs. Reema Bhandari

Add: Plot No. 129/130, Opp. Jayantilal Park, Ambli - Bopal Road,
Bodakdev, Ahmedabad – 380058

Mrs. Jyoti Bhandari

Add: Bhandari Farm House, Near Baliyadev Mandir,
Bopal, Ahmedabad - 380058

Date: 29th March, 2025

To, General Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 COMPANY CODE : 526608 Email: corp.relations@bseindia.com	To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 COMPANY CODE : ELECTHERM Email: takeover@nse.co.in	To, Electrotherm (India) Ltd. A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad, Gujarat, 380015 Email: sec@electrotherm.com
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Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations, 2011"):

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure - A** for Inter-se Transfer of 2,01,525 Equity Shares of Electrotherm (India) Limited among promoter/promoter group as part of family settlement.

You are requested to please take the same on record.

Thanking You,

Yours Faithfully,



Reema Bhandari
(Acquirer/Transferee)



Jyoti Bhandari
(Seller/Transferor)

Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Electrotherm (India) Limited		
2	Name(s) of the acquirer/seller and Person acting in Concert (PACs) with the acquirer/seller	Mrs. Reema Bhandari (Acquirer/Transferee)		
		Mrs. Jyoti Bhandari (Seller/Transferor)		
3	Whether the seller/acquirer belongs to Promoter/Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
(A) Before the acquisition / /disposal under consideration, holding of:				
a)	Shares carrying voting rights			
	Mrs. Reema Bhandari (Acquirer/Transferee)	275	0.00%	0.00%
	Mrs. Jyoti Bhandari (Seller/Transferor)	201525	1.58%	1.58%
	Other Promoter/Promoter Group	3608928	28.32%	28.32%
b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e)	Total (a+b+c+d)	3810728	29.90%	29.90%
(B) Details of acquisition/sale #				
a)	Shares carrying voting rights acquired/sold			
	Mrs. Reema Bhandari (Acquirer/Transferee)	201525	1.58%	1.58%
	Mrs. Jyoti Bhandari (Seller/Transferor)	-201525	-1.58%	-1.58%
b)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0	0.00%	0.00%
c)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00%	0.00%
e)	Total (a+b+c+/-d)	0	0.00%	0.00%
(C) After the acquisition/sale, holding of :				
a)	Shares carrying voting rights			
	Mrs. Reema Bhandari (Acquirer/Transferee)	201800	1.58%	1.58%
	Mrs. Jyoti Bhandari (Seller/Transferor)	0	0.00%	0.00%
	Other Promoter/Promoter Group	3608928	28.32%	28.32%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	VRs otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	0.00%
e)	Total (a+b+c+d)	3810728	29.90%	29.90%

6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/interse transfer etc).	Off Market Inter-se Transfer, by way of gift, as part of family Settlement #
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	29-03-2025
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 12,74,28,140 divided into 1,27,42,814 Equity Shares of Rs. 10/-

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listng Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Actual transfer of 2,01,525 equity shares from Mrs. Jyoti Bhandari to Mrs. Reema Bhandari is under process.

Reema Bhandari
Acquirer/Transferee

Jyoti Bhandari
Seller/Transferor

Date: 29th March, 2025

Place: Ahmedabad