

Date: April 1, 2025

**National Stock Exchange of India Limited**  
“Exchange Plaza”, 5<sup>th</sup> Floor  
Plot No.C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: AGSTRA

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai 400 001

BSE Scrip Code: 543451

(together, the “Stock Exchanges”)

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”)**

The Board of Directors of the Company (“Board”) at its meeting held on April 1, 2025 has noted the following matters:

- (i) Resignation of Mr. Stanley Johnson Panacherry (DIN 08914900), as an Executive Director and Key Managerial Personnel of the Company wef April 30, 2025;
- (ii) Resignation of Mr. Vinayak R. Goyal (DIN: 09199173), as an Executive Director and Key Managerial Personnel of the Company; and
- (iii) Resignation of Mr. Saurabh Lal as the Chief Financial Officer and Key Managerial Personnel of the Company;

The details required in accordance with the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (the “LODR Master Circular”) are set out in **Annexures A** to this intimation.

The meeting of the Board commenced at 6: 40 IST and concluded at 7.50 IST.

We request you to please take the above information and disclosure on record.

Thanking you,

For AGS Transact Technologies Limited

**Ravi B. Goyal**  
Chairman and Managing Director  
DIN: 01374288  
Place: Mumbai



**AGS Transact Technologies Ltd.**

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

601-602, Trade World, B-Wing,  
Kamala Mill Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013.

**Phone:** +91-22-6781 2000

**Fax:** +91-22-2493 5384

**Email:** [marketing@agsindia.com](mailto:marketing@agsindia.com)

**CIN:** L72200MH2002PLC138213

**CORPORATE OFFICE**

1402, 14<sup>th</sup> Floor,  
Tower-3, One International Center,  
Senapati Bapat Marg, Prabhadevi (W),  
Mumbai - 400 013.

**Phone:** +91-22-71515152

## ANNEXURE A

### DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO SEBI/HO/CFD/PoD2/CIR/P/0155 DATED 11TH NOVEMBER, 2024

#### A. Resignation of Mr. Stanley Johnson Panacherry (DIN: 08914900) as an Executive Director and Key Managerial Personnel of the Company

S. No.	Details of Events that need to be provided	Particulars
7.1.	reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Mr. Stanley Johnson Panacherry (DIN: 08914900) has by his letter dated April 1, 2025 resigned effective closing hours of April 30, 2025 from his position of Executive Director of the Company on account of personal reasons.
7.2.	date of <del>appointment/re-appointment/</del> cessation (as applicable) & <del>term of appointment/re-appointment;</del>	April 30, 2025
7.3.	brief profile (in case of appointment);	N.A.
7.4.	disclosure of relationships between directors (in case of appointment of a director).	N.A.

#### B. Resignation of Mr. Vinayak Goyal (DIN: 09199173) as an Executive Director and Key Managerial Personnel of the Company

S. No.	Details of Events that need to be provided	Particulars
7.1.	reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Mr. Vinayak Goyal (DIN: 09199173), has resigned effective end of day of April 1, 2025 from his position of Executive Director and Key Managerial Personnel of the Company to pursue further education.
7.2.	date of <del>appointment/re-appointment/</del> cessation (as applicable) & <del>term of appointment/re-appointment;</del>	April 1, 2025
7.3.	brief profile (in case of appointment);	N.A.
7.4.	disclosure of relationships between directors (in case of appointment of a director).	N.A.

#### C. Resignation of Mr. Saurabh Lal as the Chief Financial Officer and Key Managerial Personnel of the Company

S. No.	Details of Events that need to be provided	Particulars
7.1.	reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Mr. Saurabh Lal (Mem No.: 504653) has resigned effective closing hours of April 1, 2025 from his position of Chief Financial Officer and Key Managerial Personnel of the Company due to personal reasons.
7.2.	date of <del>appointment/re-</del>	April 1, 2025

S. No.	Details of Events that need to be provided	Particulars
	appointment/cessation (as applicable) & term of appointment/re-appointment;	
7.3.	brief profile (in case of appointment);	N.A.
7.4.	disclosure of relationships between directors (in case of appointment of a director).	N.A.

April 1, 2025

To,  
Board of Director  
AGS Transact Technologies Limited  
601-602, B-Wing, Trade World  
Kamala City, Senapati Bapat Marg, Lower Parel West  
Mumbai 400013

**Sub: Resignation from the position of Executive Director on account of personal reasons.**

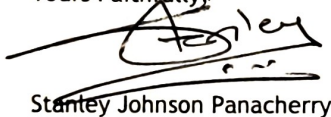
I, Stanley Johnson Panacherry hereby tender my resignation from the position of Executive Director of the Company on account of personal reasons.

I respectfully request the Board to relieve me of my duties effective closing hours of Wednesday, April 30, 2025.

I thank you and other Directors on the Board and employees for the cooperation I received during my tenure with AGS. I wish the company, its employees and stakeholders all the best. I hereby convey my sincere thanks to the Chairman, Board of Directors and my colleagues at the Company for their unstinted support and cooperation extended to me during my tenure.

Request to necessary steps and filings for intimation of my resignation be taken with all regulatory authorities in compliance with the regulations.

Thanking You.  
Yours Faithfully,



Stanley Johnson Panacherry  
DIN: 08914900

To,  
Chairman of the Board,  
AGS Transact Technologies Ltd.  
601-602, Trade World B Wing  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Mumbai - 400013

**Subject: Letter of Resignation from the position of Executive Director**

Dear Sir,

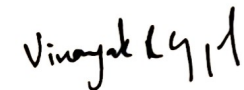
As discussed with you, I would like to pursue my further education. Please consider this letter as my formal resignation from my position as Executive Director, AGS Transact Technologies Ltd with effect from 1<sup>st</sup> April, 2025 end of day.

I sincerely appreciate the opportunities you have provided me and am grateful for your trust, guidance and mentorship throughout my tenure. It has been a privilege to contribute to the organization and work alongside such a dedicated team.

I assure you a seamless handover at the earliest possible, and wish you and the Company all the best for the future.

Thank you for your support again!

Best Regards,



Vinayak Goyal

To,

The Board of Directors  
AGS Transact Technologies Limited  
601-602- Trade World B wing  
Kamala Mills Compound Senapati Bapat Marg  
Lower Parel Mumbai 400013

**Sub: Resignation from position of Chief Financial Officer (CFO) (Key Managerial person) of the Company on account of personal reasons**

Dear Board Members,

I hereby tender my resignation from the position of Chief Financial Officer (CFO) of the company under the Companies Act 2013 and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, ("SEBI LODR Regulations") and all other statutory/designated positions in the company on account of personal reasons.

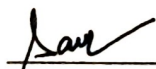
I request Board to relieve me of my duties effective closing hours of Tuesday, April 1 2025.

I hereby convey my sincere thanks to the board of Directors, Chairman and Managing Directors and my colleagues of the company for their unstinted support and cooperation extended to me during my tenure.

Further I request the Company to file the necessary forms and disclosures with the Registrar of Companies, Ministry of corporate Affairs and intimation to Stock Exchanges, to give effect to resignation.

Thank You,

Your Faithfully



Saurabh Lal  
Membership No 504653

April 1, 2025