

April 01, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street,
Mumbai - 400 001
Security Code - 539978

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol - QUESS

Dear Sir/Madam,

Sub: Grant of Restricted Stock Units (“RSUs”) and Allotment of shares under Quess Stock Ownership Plan- 2020 (“QSOP 2020”)

We wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Company has *inter alia*, considered and approved the grant of RSUs and allotment of shares to the eligible employees under QSOP 2020 as below:

1. Grant of total 111,912 RSUs at a face value of Rs.10/- per RSU on fulfilment of the performance conditions and the restructuring milestones to the eligible employees of the Company and its subsidiaries, which should vest over a period of 1 (One) year from the date of grant of RSUs. The vesting of RSUs and allotment of shares against the same will be based on the terms and conditions approved by NRC. Each RSU is convertible into 1 equity share of Rs.10/- upon vesting and these RSUs can be exercised within 3 years from the date of vesting in terms of QSOP-2020.
2. Allotment of 30,872 equity shares of Rs. 10/- each to the RSUs holders who have exercised it under QSOP 2020. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

Consequent to the aforesaid allotments, the paid up share capital of the Company has increased as under:

From	To
148,918,541 equity shares of Rs.10/- each aggregating to Rs. 1,489,185,410	148,949,413 equity shares of Rs.10/- each aggregating to Rs. 1,489,494,130

The information as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for issue of shares under the stock option plan is being submitted with the application for listing and trading of the aforesaid equity shares.

The information is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Quess Corp Limited

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Kindly take the above information on records and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary & Compliance Officer

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