

# VL E-GOVERNANCE & IT SOLUTIONS LIMITED

(Formerly Vakrangee Logistics Private Limited)

"Vakrangee Corporate House" | Plot No. 93 | Road No.16 |  
M.I.D.C. Marol | Andheri (East) | Mumbai-400093 | Maharashtra | India |  
Phone No. 022 67765100 | E-mail:- [info@vlegovernance.in](mailto:info@vlegovernance.in) |  
Web:- <https://vlegovernance.in/> | CIN:- L74110MH2016PLC274618

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Date: 01/04/2025

To,

<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Ref.: Scrip Code – 543958/VLEGOV**

**Sub.: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We would like to inform you that the Company has received Income Tax assessment order for the assessment year 2023-24 passed by the income tax department.

Based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing a rectification application or appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as **Annexure- "A"**.

You are requested to take the same on your records.

Thanking You,

Yours Sincerely,

For VL E- Governance & IT Solutions Limited

**Nilesh Champalal Wadode**

**Company secretary & Compliance Officer**

**ACS: 73702**

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## Annexure-“A”

Sr. No.	Particulars	Details
1.	Name of the listed company	VL E-Governance & IT Solutions Limited
2.	Type of communication received	Assessment Order under section 143(3) of Income Tax Act, 1961,
3.	Date of receipt of communication	31/03/2025
4.	Authority from whom communication received	Office of the Deputy Commissioner, Income tax, circle 3(3)(1), Mumbai.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>A scrutiny assessment proceeding was undergoing for the AY 2023-24. On completion of assessment proceeding an order under Section 143(3) of Income Tax Act, 1961, has been issued by the IT department, accepting company's income as disclosed in the ITR.</p> <p>However, the demand has been issued by IT department by not allowing TDS credit.</p>
6.	Period for which communication would be applicable, if stated	AY 2023-24
7.	Expected financial implications on the listed company, if any	<p>Based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing a rectification application or appeal against the order.</p> <p>The Company did not envisage any relevant impact on financials, operations or other activities of the Company.</p>
8.	Details of any aberrations/non-compliances identified by the authority in the communication	NA

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<b>9.</b>	<b>Details of any penalty or restriction or sanction imposed pursuant to the communication</b>	For the AY 2023-24, the company has received assessment order under section 143(3) of Income Tax Act, 1961, wherein aggregate demand of Rs. 94,00,820/- (includes tax demand of Rs.72,80,775, interest of Rs. 21,20,043) has been raised.
<b>10.</b>	<b>Action(s) taken by listed company with respect to the communication</b>	The company has received assessment order on 31/03/2025 and yet the company has not taken any action. However, based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all options including filing a rectification application or appeal against the order.
<b>11.</b>	<b>Any other relevant information</b>	NA