

May 1, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Acquisition of shares of EPL Packaging (Thailand) Co. Ltd. by EPL Limited (“Company”)

**Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)
2. ISIN: INE255A01020**

Sir/ Madam,

This is in terms of the above referred provisions of the SEBI LODR Regulation, read with the Master Circular dated November 11, 2024 issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/PoD2/CIR/P/0155 (“said SEBI Circular”) and in furtherance of the intimation dated December 19, 2024 (“said intimation”) whereby it was informed that the Board of Directors of the Company had, at its meeting held on December 19, 2024, granted its approval for incorporation of a subsidiary of the Company in Thailand (“said approval”).

In that regard, after taking necessary actions in terms of the said approval and in terms of the provisions of applicable laws in Thailand, EPL Packaging (Thailand) Co. Ltd. (“EPTL”) was incorporated. Thereafter, after obtaining all necessary approvals in terms of the provisions of applicable laws in India and Thailand, the Company has, on April 30, 2025, made a payment of an amount of 19,80,000 Thai Baht (equivalent to ~Rs. 4.9 Million) for acquisition of 19,800 shares of EPTL (of 100 Thai Baht each), constituting 99% of its paid-up share capital.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI Circular, are included in **Annexure A** enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer

Encl.: As above

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the entity: EPL Packaging (Thailand) Co. Ltd. (“EPTL”).</p> <p>Authorised Capital: 20,000 shares of face value of 100 Thai Baht each.</p> <p>Turnover: Not Applicable as EPTL is yet to commence business.</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arm’s length</p>	<p>The payment of 19,80,000 Thai Baht (“said amount”) made by the Company on April 30, 2025, for acquisition of 19,800 shares of EPTL (of 100 Thai Baht each) (“said shares”) does not strictly fall within the purview of related party transaction, as while other formalities towards acquisition of the said shares were completed earlier, the transaction will stand consummated only after payment of the said amount.</p> <p>Further, just to clarify, after payment of the said amount, EPTL shall be construed to have become a related party of the Company.</p> <p>Except to the extent of shares held by the Company in EPTL, the promoter/ promoter group/ group companies of the Company have no interest in EPTL.</p>
c)	Industry to which the entity being acquired belongs	EPTL is incorporated to act as a vehicle to pursue various growth opportunities in Thailand, in manufacturing and trading of laminated tubes.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

Sr. No.	Particulars	Details								
f)	Indicative time period for completion of the acquisition	On or before May 20, 2025								
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Subject to the provisions of applicable laws in India and Thailand, the Company has made payment of the said amount, for acquiring the said shares, which constitute 99% of the paid-up capital of EPTL.								
h)	Cost of acquisition and/or the price at which the shares are acquired									
i)	Percentage of shareholding / control acquired and / or number of shares acquired									
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Further, Lamitube Technologies Ltd. - a wholly-owned subsidiary of the Company, is in the process of acquiring the balance 200 shares of EPTL, of 100 Thai Baht each, by making a payment of 20,000 Thai Baht, post completion of which, EPTL shall be construed to be a wholly-owned subsidiary of the Company.</p> <p>EPTL is incorporated to act as a vehicle to pursue various growth opportunities in Thailand, in manufacturing and trading of laminated tubes.</p> <p>Brief Details of EPTL are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Date of incorporation</td> <td>February 4, 2025</td> </tr> <tr> <td>History of last 3 years' turnover</td> <td>Not applicable</td> </tr> <tr> <td>Country of presence</td> <td>Thailand</td> </tr> </tbody> </table>	Particulars	Details	Date of incorporation	February 4, 2025	History of last 3 years' turnover	Not applicable	Country of presence	Thailand
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Date of incorporation	February 4, 2025									
History of last 3 years' turnover	Not applicable									
Country of presence	Thailand									

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