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Ref: ATL/BSE/NTC/2016-17/102
30.05.2016
Fax Numbers : 022 22722039 / 2037

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Accentia Technologies Ltd - Consolidated Audited Financial results for the Quarter and Year ended 31st March 2016

Please find attached the Consolidated Audited Financial results for the Quarter and Year ended 31st March 2016 of Accentia Technologies Ltd.

For **Accentia Technologies Limited**

Pradeep Viswambharan

Director

Accentia Technologies Ltd
233-241, NILA, Technopark Campus, Trivandrum - 695 581
Tele fax : +91-471-2700964, Fax: +91-471-270 0250,E-mail : hr@accentiatech.com
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Accentia Technologies Ltd
Part I -Consolidated Audited Financial results for the Quarter and year ended 31st March 2016

Rs in Lakhs

Particulars	3 Months ended			Year ended	Year ended
	Unaudited	Unaudited	Unaudited	Audited	Audited
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
Revenue from operations	92.03	168.24	474.06	1,107.10	2,954.38
Other Income	0.21	0.43	1.26	2.84	5.78
Income from Operations	**92.24**	**168.67**	**475.32**	**1,109.94**	**2,960.16**
Employee cost	23.15	34.24	62.13	208.97	793.73
Depreciation	746.22	546.22	860.57	2,406.88	3,587.86
Other Expenditure	48.09	19.74	30.75	160.22	368.44
Total Expenditure	**817.46**	**600.20**	**953.45**	**2,776.07**	**4,750.03**
Profit from operations before Other Income, Finance cost and Exceptional Items	(725.22)	(431.53)	(478.13)	(1,666.13)	(1,789.87)
Other income					
Profit from operations before Finance cost and Exceptional Items	(725.22)	(431.53)	(478.13)	(1,666.13)	(1,789.87)
Finance Cost	73.08	72.84	170.62	464.54	742.30
Profit after finance cost but before Exceptional Items	(798.30)	(504.37)	(648.75)	(2,130.67)	-2,532.17
Exceptional Items			0		
Profit before Tax	**(798.30)**	**(504.37)**	**(648.75)**	**(2,130.67)**	**-2,532.17**
Tax Expense		(28.00)	(339.14)	(199.00)	(378.81)
Profit after Tax	**(798.30)**	**(476.37)**	**(309.61)**	**(1,931.67)**	**(2,153.36)**
share of loss from Associates	(74.08)	(7.78)	(21.65)	(104.58)	(51.33)
Group Consolidated Profit	**(872.38)**	**(484.15)**	**(331.26)**	**(2,036.25)**	**(2,204.69)**
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve					
Earnings Per Share					
Basic/Diluted	-5.12	-2.84	-1.95	-11.96	-12.95

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Notes to Audited Consolidated Financial Results:

1. The Revenue from operations for the 4th Quarter and year ended 31st March 2015 at Rs. 92 Lakhs and Rs 1107 Lakhs as against the Rs 474 Lakhs and 2954 Lakhs of the corresponding Quarter of the previous year and for the previous year respectively. Loss for the quarter at Rs 798 Lakhs and for the year Rs 1932 Lakhs is as against loss of Rs 310 Lakhs and Rs 2153 Lakhs for the quarter ended of the previous year and for the previous year respectively.

2. The Revenues and profitability for the year were affected due to the policy change in our company's biggest market place, USA. The new Healthcare policy (Obama care as it popularly known), which mandates the use of Electronic Medical Records (EMR) instead of the traditional Medical Transcription has forced our company to transition from a pure play BPO/KPO to a more bottom-line centric, Technology cum solutions provider, offering hosted end-to-end solutions for Practice Management System (PMS), Electronic Medical Records (EMR), Integrated Revenue Cycle Management (RCM) through our PaaS model (Platform as a Service). The clients in our PaaS model are enterprises who provide EMR/PMS and RCM solutions to healthcare providers, viz. Physicians, clinics and hospitals. The other major vertical our company is focusing currently is to provide white labeled software products in the above mentioned areas with necessary customization to business enterprises across North America in the first phase.

3. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on “Consolidated Financial Statements” specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

4. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.

5. The relevant figures for Accentia Technologies as a standalone entity are: (Rs in Lakhs)

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Particulars	Three Months ended			Year ended	
	March 16	Dec 15	March 15	March 16	March 15
Total Income	26	53	126	305	580
Profit before Tax	347	311	497	1351	2114
Profit after Tax	347	299	170	1242	

6. The figures for the previous period/year have been regrouped/re-arranged wherever necessary. Figures for the quarter ended march 31st 2016 and March 31st 2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.

7. The Audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.

Place: Trivandrum
Date: 30.05.2016

for **Accentia Technologies Ltd**

PradeepViswambharan
Director

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ACCENTIA TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT

Rs in Lakhs

Particulars	31-03-2016	31-03-2015
	Audited	Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
Share Capital	1,702	1,702
Reserves and Surplus	41,358	43,394
Total Shareholder's funds	43,060	45,097
2. Non-Current Liabilities		
Deferred Tax Liabilities (Net)	99	298
Other Long-term Liabilities	34	35
3. Current Liabilities		
Short-term Borrowings	5,071	4,892
Trade Payables	1,277	1,218
Other Current Liabilities	1,840	1,813
Short-term Provisions	1,121	1,114
Total Equity and Liabilities	**52,502**	**54,467**
ASSETS		
1. Non-Current Assets		
Fixed Assets	22,979	25,386
Goodwill on consolidation	7,115	7,115
Non-current Investments	5,902	6,006
Long-term Loans and Advances	7,522	6,645
2. Current Assets		
Trade Receivables	6,098	6,426
Cash & Bank Balances	5	10
Short-term Loans and Advances	2,324	2,234
Other Current Assets	557	645
Total Assets	**52,502**	**54,467**

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Accentia Technologies Limited
Part I - Audited Financial results for the Quarter and Year ended 31st March 2016

Rs in Lakhs

Particulars	3 months ended			Year ended	Year ended
	Unaudited	Unaudited	Audited	Audited	Audited
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
Revenue from operations	26.32	52.84	125.63	304.29	577.95
Other operating Income	0.15	0.18	0.56	1.23	2.37
Income from operations	**26.47**	**53.02**	**126.19**	**305.52**	**580.32**
Employee cost	3.21	4.84	15.12	31.53	141.09
Depreciation	284.42	284.42	427.73	1,137.68	1,704.11
Other Expenditure	15.09	4.73	15.46	45.96	129.31
Total Expenditure	**302.72**	**293.99**	**458.31**	**1,215.17**	**1,974.51**
Profit from operations before Other Income, Finance cost and Exceptional Items	(276.25)	(240.97)	(332.12)	(909.65)	(1,394.19)
Other income					-
Profit from operations before Finance cost and Exceptional Items	(276.25)	(240.97)	(332.12)	(909.65)	(1,394.19)
Finance Cost	70.35	69.73	165.24	441.79	719.99
Profit after Finance costs but before Exceptional Items	(346.60)	(310.70)	(497.36)	(1,351.44)	(2,114.18)
Exceptional Items					-
Profit from ordinary activities before Tax	**(346.60)**	**(310.70)**	**(497.36)**	**(1,351.44)**	**(2,114.18)**
Tax Expense		(12)	(327.29)	(109.00)	(359.49)
Profit from ordinary activities after Tax	**(346.60)**	**(298.70)**	**(170.07)**	**(1,242.44)**	**(1,754.69)**
Equity Capital	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve					
Earnings Per Share					
Basic/Diluted	-2.04	-1.75	-1.00	-7.30	-10.31

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Notes to Audited Financial Results:

1. The Revenue from operations for the 4th Quarter and year ended at Rs 26 Lakhs and Rs 304 Lakhs as against Rs 126 Lakhs and Rs 578 Lakhs for corresponding Quarter of the previous year and for the previous year respectively. Loss for the quarter Rs 347 Lakhs and Rs 1242 Lakhs as against loss of Rs 170 Lakhs and Rs 1755 for the corresponding Quarter of the previous year and for the previous year respectively.

2. The Revenues and profitability for the year were affected due to the policy change in our company's biggest market place, USA. The new Healthcare policy (Obama care as it popularly known), which mandates the use of Electronic Medical Records (EMR) instead of the traditional Medical Transcription has forced our company to transition from a pure play BPO/KPO to a more bottom-line centric, Technology cum solutions provider, offering hosted end-to-end solutions for Practice Management System (PMS), Electronic Medical Records (EMR), Integrated Revenue Cycle Management (RCM) through our PaaS model (Platform as a Service). The clients in our PaaS model are enterprises who provide EMR/PMS and RCM solutions to healthcare providers, viz. Physicians, clinics and hospitals. The other major vertical our company is focusing currently is to provide white labeled software products in the above mentioned areas with necessary customization to business enterprises across North America in the first phase.

3. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.

4. The figures for the previous period/year have been regrouped/re-arranged wherever necessary. Figures for the quarter ended march 31st 2016 and March 31st 2015 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.

5. The Audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2016.

Place: Trivandrum
Date: 30.05.2016

for **Accentia Technologies Ltd**

PradeepViswambharan
Director

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ACCENTIA TECHNOLOGIES LTD
STATEMENT OF ASSETS AND LIABILITIES AS AT

Rs in Lakhs

Particulars	31-03-2016	31-03-2015
	Audited	Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
Share Capital	1,702	1,702
Reserves and Surplus	14,757	15,999
	-	-
	16,459	17,702
2. Non-Current Liabilities		
Deferred Tax Liabilites (Net)	259	368
Other Long-term Liabilities	19	35
3. Current Liabilities		
Short-term Borrowings	5,071	4,892
Trade Payables	615	685
Other Current Liabilities	1,476	1,607
Short-term Provisions	988	1,090
Total Equity and Liabilities	**24,887**	**26,379**
ASSETS		
1.Non-Current Assets		
Fixed Assets	7,282	8,420
Non-current Investments	11,915	11,915
Long-term Loans and Advances	2,494	2,871
2. Current Assets		
Trade Receivables	2,580	2,553
Cash & Bank Balances	1	1
Short-term Loans and Advances	261	233
Other Current Assets	354	386
Total Assets	**24,887**	**26,379**

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