

# Kusam Electrical Industries Ltd.

Head Office: C-45, E-Block Industrial Estate, T. I. Road, Sewree (W), MUMBAI-400 015, INDIA.



**KUSAM-MECO**

AN ISO 9001:2015 COMPANY

Tel: Sales Office: 022-24156738

Tel: 022-24156739, 24156740

Fax: 022-24156739

CIN NO.: U33909MH1983PLC020457

Email: [sales@kusam-meco.com](mailto:sales@kusam-meco.com)

Website: [www.kusam-meco.com](http://www.kusam-meco.com)

ISO 9001:2015  
CERTIFIED COMPANY  
JAS-ANZ

Date: 01.07.2021

To,





AN ISO 9001:2015 COMPANY

# Kusam Electrical Industries Ltd.

Regd. Office : G-17, Bharat Industrial Estate, T.J.Road, Sewree (W), MUMBAI- 400 015. INDIA.

Tel. Sales Direct Line : (022)24156638

Tel. : (022) 24181649, 24124540

Fax : (022) 24149659

CIN NO. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com

ISO 9001:2015  
Quality Management By  
Cert. No. 13324

IAS-ANZ



## Related Party Transactions

Details of Related Parties:  
Description of Relationship  
Associates

## Particulars

Names of Related Parties  
Goliya Instruments Private Limited  
Goliya Electricals Private Limited  
Kusam Electrical Instruments LLP  
Kusam - Meco Import Export Private Limited  
Mahavir Instrumentation Private Limited  
Goliya Industrial Corporation  
Manan Computers

## Key Management Personnel (KMP)

Chandmal P. Goliya (Wholesale Director)  
Jhanwarlal B. Sipani (Director)  
Sushma Ranka (Director)  
Sushikumar Jhunjhunwala (Director)  
Navin C Goliya (Director)  
Naval S. Jha (CFO)  
Amruta Lokhande (CS)

## Relatives of Key Management Personnel (KMP)

Neha Goliya (Daughter-in-law of Director)

Kusum C. Goliya (Wife of Director)

Note: Related parties have been identified by the Management.

| Details of related party transactions ended 2nd half yearly for FY 2020-21 & balances outstanding as at 31st March, 2021: |            |                       |             | (Rs.) |
|---------------------------------------------------------------------------------------------------------------------------|------------|-----------------------|-------------|-------|
| Nature of Transaction                                                                                                     | Associates | KMP / Relative of KMP | Total       |       |
| Purchase of goods                                                                                                         | 17,06,333  | -                     | 17,06,333   |       |
|                                                                                                                           | (9,22,884) | -                     | (9,22,884)  |       |
| Sale of goods                                                                                                             | 13,496     | -                     | 13,496      |       |
|                                                                                                                           | (1,45,223) | -                     | (1,45,223)  |       |
| Reimbursement of Expenses                                                                                                 | -          | -                     | -           |       |
|                                                                                                                           | (1,20,619) | -                     | (1,20,619)  |       |
| Payment of professional charges                                                                                           | -          | 1,17,825              | 1,17,825    |       |
| Payment of -                                                                                                              | -          | (2,99,500)            | (2,99,500)  |       |
| (i) Remuneration, Bonus & Perquisites                                                                                     | -          | 29,00,035             | 29,00,035   |       |
|                                                                                                                           | -          | (40,39,031)           | (40,39,031) |       |
| (ii) Short-term Employees Benefits                                                                                        | -          | 5,44,626              | 5,44,626    |       |
|                                                                                                                           | -          | (8,54,934)            | (8,54,934)  |       |
| (iii) Director's Sitting Fee                                                                                              | -          | 45,000                | 45,000      |       |
|                                                                                                                           | -          | (52,500)              | (52,500)    |       |
| Rental Income                                                                                                             | 2,15,200   | -                     | 2,15,200    |       |
|                                                                                                                           | (4,00,320) | -                     | (4,00,320)  |       |
| Rent Deposit                                                                                                              | 75,000     | -                     | 75,000      |       |
|                                                                                                                           | (75,000)   | -                     | (75,000)    |       |
| Balances outstanding at the end of the 1st half year                                                                      | Associates | KMP/ Relative of KMP  | Total       |       |
| Trade receivables                                                                                                         | -          | -                     | -           |       |
| Trade payables                                                                                                            | 9,36,581   | -                     | 9,36,581    |       |
|                                                                                                                           | (21,484)   | -                     | (21,484)    |       |
| Rent receivable                                                                                                           | 39,946     | -                     | 39,946      |       |
|                                                                                                                           | (37,207)   | -                     | (37,207)    |       |
| Other current liabilities (director Remuneration, Bonus & Perquisites)                                                    | -          | 8,77,756              | 8,77,756    |       |
|                                                                                                                           | -          | (11,80,348)           | (11,80,348) |       |

Note: Figures in bracket relates to the previous year

For and on behalf of  
Kusam Electrical Industries Ltd.

KUSAM ELECTRICAL INDUSTRIES LIMITED

Naval Jha  
Chief Financial Officer

MANAGER DIRECTOR